

QuickLogic Announces Termination of SEC Informal Inquiry

SUNNYVALE, Calif .-- (BUSINESS WIRE) ---

QuickLogic Corporation (NASDAQ:QUIK) today announced that the Securities and Exchange Commission (SEC) has formally notified QuickLogic that the SEC informal inquiry related to QuickLogic's historical stock option granting practices and related accounting has been terminated and that no enforcement action has been recommended to the Commission.

About QuickLogic

QuickLogic Corporation (NASDAQ:QUIK) is the leading provider of the lowest power programmable solutions for the portable electronics, industrial, communications and military markets. The Company is located at 1277 Orleans Drive, Sunnyvale, CA 94089-1138. For more information, please visit the QuickLogic web site at www.quicklogic.com.

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Source: QuickLogic Corporation