

QUICKLOGIC CORPORATION
Proforma Statement of Operations
Non-GAAP

	Q1'22	Q2'22	Q3'22	Q4'22	2022	Q1'23	Q2'23	Q3'23	2023
New product	\$ 3,450	\$ 3,131	\$ 2,252	\$ 2,842	\$ 11,675	\$ 3,055	\$ 2,233	\$ 6,097	\$ 11,385
Mature product	646	1,410	1,207	1,242	4,505	1,078	688	568	2,334
Total Revenue	4,096	4,541	3,459	4,084	16,180	4,133	2,921	6,665	13,719
Cost of revenue	1,579	1,880	1,737	1,910	7,106	1,665	1,630	1,464	4,759
Gross profit	2,517	2,661	1,722	2,174	9,074	2,468	1,291	5,201	8,960
Gross margin %	62%	59%	50%	53%	56%	60%	44%	78%	65%
Research and development	1,248	1,099	869	1,133	4,349	1,445	1,347	1,762	4,554
Selling, general and administrative	1,895	1,712	1,606	1,277	6,490	1,408	1,583	1,544	4,535
Total operating expenses	3,143	2,811	2,475	2,410	10,839	2,853	2,930	3,306	9,089
Loss from operations	(626)	(150)	(753)	(236)	(1,765)	(385)	(1,639)	1,895	(129)
Interest expense	(33)	(22)	(44)	(49)	(148)	(58)	(50)	(48)	(156)
Gain on forgiveness of debt	-	-	-	-	0	-	-	-	0
Interest income and other income (expense), net	(123)	142	(60)	(180)	(221)	(63)	-	(36)	(99)
Loss before income taxes	(782)	(30)	(857)	(465)	(2,134)	(506)	(1,689)	1,811	(384)
Provision for / Benefit from income taxes	1	(17)	(3)	(79)	(98)	(7)	6	(3)	(4)
Net gain (loss)	(781)	(47)	(860)	(544)	(2,232)	(513)	(1,683)	1,808	(388)
EPS:									
Basic	\$ (0.06)	\$ (0.00)	\$ (0.07)	\$ (0.04)	\$ (0.18)	\$ (0.04)	\$ (0.12)	\$ 0.13	\$ (0.03)
Diluted	\$ (0.06)	\$ (0.00)	\$ (0.07)	\$ (0.04)	\$ (0.18)	\$ (0.04)	\$ (0.12)	\$ 0.13	\$ (0.03)
Weighted average shares:									
Basic	12,126	12,412	12,664	13,151	12,401	13,215	13,709	13,859	13,377
Diluted	12,126	12,412	12,664	13,151	12,401	13,215	13,709	14,131	13,377