

QUICKLOGIC CORPORATION
Proforma Statement of Operations
Non-GAAP

	Q1'22	Q2'22	Q3'22	Q4'22	2022	Q1'23	Q2'23	2023
New product	\$ 3,450	\$ 3,131	\$ 2,252	\$ 2,842	\$ 11,675	\$ 3,055	\$ 2,233	\$ 5,288
Mature product	646	1,410	1,207	1,242	4,505	1,078	688	1,766
Total Revenue	<u>4,096</u>	<u>4,541</u>	<u>3,459</u>	<u>4,084</u>	<u>16,180</u>	<u>4,133</u>	<u>2,921</u>	<u>7,054</u>
Cost of revenue	1,579	1,880	1,737	1,910	7,106	1,665	1,630	3,295
Gross profit	2,517	2,661	1,722	2,174	9,074	2,468	1,291	3,759
Gross margin %	62%	59%	50%	53%	56%	60%	44%	53%
Research and development	1,248	1,099	869	1,133	4,349	1,445	1,347	2,792
Selling, general and administrative	1,895	1,712	1,606	1,277	6,490	1,408	1,583	2,991
Total operating expenses	<u>3,143</u>	<u>2,811</u>	<u>2,475</u>	<u>2,410</u>	<u>10,839</u>	<u>2,853</u>	<u>2,930</u>	<u>5,783</u>
Loss from operations	(626)	(150)	(753)	(236)	(1,765)	(385)	(1,639)	(2,024)
Interest expense	(33)	(22)	(44)	(49)	(148)	(58)	(50)	(108)
Gain on forgiveness of debt	-	-	-	-	0	-	-	0
Interest income and other income (expense), net	(123)	142	(60)	(180)	(221)	(63)	-	(63)
Loss before income taxes	<u>(782)</u>	<u>(30)</u>	<u>(857)</u>	<u>(465)</u>	<u>(2,134)</u>	<u>(506)</u>	<u>(1,689)</u>	<u>(2,195)</u>
Provision for / Benefit from income taxes	1	(17)	(3)	(79)	(98)	(7)	6	(1)
Net loss	<u>(781)</u>	<u>(47)</u>	<u>(860)</u>	<u>(544)</u>	<u>(2,232)</u>	<u>(513)</u>	<u>(1,683)</u>	<u>(2,196)</u>
EPS:								
Basic	<u>\$ (0.06)</u>	<u>\$ (0.00)</u>	<u>\$ (0.07)</u>	<u>\$ (0.04)</u>	<u>\$ (0.18)</u>	<u>\$ (0.04)</u>	<u>\$ (0.12)</u>	<u>\$ (0.17)</u>
Diluted	<u>\$ (0.06)</u>	<u>\$ (0.00)</u>	<u>\$ (0.07)</u>	<u>\$ (0.04)</u>	<u>\$ (0.18)</u>	<u>\$ (0.04)</u>	<u>\$ (0.12)</u>	<u>\$ (0.17)</u>
Weighted average shares:								
Basic	<u>12,126</u>	<u>12,412</u>	<u>12,664</u>	<u>13,151</u>	<u>12,269</u>	<u>13,215</u>	<u>13,709</u>	<u>13,297</u>
Diluted	<u>12,126</u>	<u>12,412</u>	<u>12,664</u>	<u>13,151</u>	<u>12,269</u>	<u>13,215</u>	<u>13,709</u>	<u>13,297</u>