

QUICKLOGIC CORPORATION
Proforma Statement of Operations
Non-GAAP

	Q1'20	Q2'20	Q3'20	Q4'20	2020	Q1'21	Q2'21	Q3'21	Q4'21	2021
New product	\$ 486	\$ 820	\$ 639	\$ 837	\$ 2,782	\$ 1,075	\$ 1,262	\$ 2,758	\$ 2,666	\$ 7,761
Mature product	1,672	1,376	1,141	1,663	5,852	1,165	1,620	1,100	1,039	4,924
Total Revenue	2,158	2,196	1,780	2,500	8,634	2,240	2,882	3,858	3,705	12,685
Cost of revenue	1,031	1,161	820	1,212	4,224	1,060	1,398	1,048	1,478	4,984
Gross profit	1,127	1,035	960	1,288	4,410	1,180	1,484	2,810	2,227	7,701
Gross margin %	52%	47%	54%	52%	51%	53%	51%	73%	60%	61%
Research and development	2,283	1,714	1,325	1,548	6,870	1,730	1,570	1,525	1,259	6,084
Selling, general and administrative	1,825	1,441	1,303	1,339	5,908	1,772	1,692	1,661	1,482	6,607
Total operating expenses	4,108	3,155	2,628	2,887	12,778	3,502	3,262	3,186	2,741	12,691
Loss from operations	(2,981)	(2,120)	(1,668)	(1,599)	(8,368)	(2,322)	(1,778)	(376)	(514)	(4,990)
Interest expense	(80)	(183)	(36)	(29)	(328)	(32)	(32)	(35)	(31)	(130)
Gain on forgiveness of debt	-	-	-	-	0	1,192	-	-	-	1,192
Interest income and other income (expense), net	(5)	72	27	3	97	(7)	(45)	(7)	16	(43)
Loss before income taxes	(3,066)	(2,231)	(1,677)	(1,625)	(8,599)	(1,169)	(1,855)	(418)	(529)	(3,971)
Provision for / Benefit from income taxes	(18)	27	(10)	(50)	(51)	(152)	(5)	21	17	(119)
Net loss	(3,084)	(2,204)	(1,687)	(1,675)	(8,650)	(1,321)	(1,860)	(397)	(512)	(4,090)
Post Split:										
Basic	\$ (0.37)	\$ (0.26)	\$ (0.15)	\$ (0.15)	\$ (0.88)	\$ (0.12)	\$ (0.16)	\$ (0.03)	\$ (0.04)	\$ (0.35)
Diluted	\$ (0.37)	\$ (0.26)	\$ (0.15)	\$ (0.15)	\$ (0.88)	\$ (0.12)	\$ (0.16)	\$ (0.03)	\$ (0.04)	\$ (0.35)
Weighted average shares post split:										
Basic	8,362	8,560	11,023	11,081	9,781	11,264	11,485	11,573	11,817	11,535
Diluted	8,362	8,560	11,023	11,081	9,781	11,264	11,485	11,573	11,817	11,535