

QUICKLOGIC CORPORATION
Proforma Statement of Operations
Non-GAAP

	Q1'19	Q2'19	Q3'19	Q4'19	2019	Q1'20	Q2'20
New product	\$ 687	\$ 711	\$ 1,015	\$ 710	\$ 3,123	\$ 486	\$ 820
Mature product	2,507	1,376	1,143	2,161	7,187	1,672	1,376
Total Revenue	3,194	2,087	2,158	2,871	10,310	2,158	2,196
Cost of revenue	1,189	1,047	1,102	989	4,327	1,031	1,161
Gross profit	2,005	1,040	1,056	1,882	5,983	1,127	1,035
Gross margin %	63%	50%	49%	65.6%	58%	52%	47%
Research and development	2,587	2,683	2,618	2,220	10,108	2,283	1,714
Selling, general and administrative	2,176	2,097	1,883	1,934	8,090	1,825	1,441
Total operating expenses	4,763	4,780	4,501	4,154	18,198	4,108	3,155
Loss from operations	(2,758)	(3,740)	(3,445)	(2,272)	(12,215)	(2,981)	(2,120)
Interest expense	(83)	(124)	(63)	(80)	(350)	(80)	(183)
Interest income and other (expense), net	48	50	55	36	189	(5)	72
Loss before income taxes	(2,793)	(3,814)	(3,453)	(2,316)	(12,376)	(3,066)	(2,231)
Provision for / Benefit from income taxes	268	(27)	(70)	(91)	80	(18)	27
Net loss	(2,525)	(3,841)	(3,523)	(2,407)	(12,296)	(3,084)	(2,204)
Post Split:							
Basic	\$ (0.37)	\$ (0.54)	\$ (0.42)	\$ (0.29)	\$ (1.76)	\$ (0.37)	\$ (0.26)
Diluted	\$ (0.37)	\$ (0.54)	\$ (0.42)	\$ (0.29)	\$ (1.76)	\$ (0.37)	\$ (0.26)
Weighted average shares post split:							
Basic	6,916	7,088	8,313	8,328	7,002	8,362	8,560
Diluted	6,916	7,088	8,313	8,328	7,002	8,362	8,560