

QUICKLOGIC CORPORATION
Proforma Statement of Operations
Non-GAAP

	Q1'17	Q2'17	Q3'17	Q4'17	2017	Q1'18	Q2'18	Q3'18	Q4'18	2018	Q1'19	Q2'19	2019
New product	\$1,912	\$1,490	\$1,478	\$972	\$5,852	\$1,300	\$1,581	\$1,523	\$1,331	\$5,735	\$ 687	\$ 711	\$ 1,398
Mature product	1,258	1,536	1,494	2,009	6,297	1,464	1,541	1,987	1,902	6,894	2,507	1,376	3,883
Total Revenue	3,170	3,026	2,972	2,981	12,149	2,764	3,122	3,510	3,233	12,629	3,194	2,087	5,281
Cost of revenue	1,764	1,626	1,674	1,442	6,506	1,341	1,557	1,737	1,531	6,166	1,189	1,047	2,236
Gross profit	1,406	1,400	1,298	1,539	5,643	1,423	1,565	1,773	1,702	6,463	2,005	1,040	3,045
Gross margin %	44%	46%	44%	52%	46%	52%	50%	51%	53%	51%	63%	50%	58%
Research and development	2,288	2,185	2,207	2,266	8,946	2,516	2,159	2,241	2,272	9,188	2,587	2,683	5,270
Selling, general and administrative	2,268	2,421	2,141	2,364	9,194	2,341	2,373	2,243	2,008	8,965	2,176	2,097	4,273
Total operating expenses	4,556	4,606	4,348	4,630	18,140	4,857	4,532	4,484	4,280	18,153	4,763	4,780	9,543
Loss from operations	(3,150)	(3,206)	(3,050)	(3,091)	(12,497)	(3,434)	(2,967)	(2,711)	(2,578)	(11,690)	(2,758)	(3,740)	(6,498)
Interest expense	(61)	(21)	(15)	(18)	(115)	(24)	(32)	(21)	(31)	(108)	(83)	(124)	(207)
Interest income and other (expense), net	-	1	(3)	23	21	(14)	23	17	51	77	48	50	98
Loss before income taxes	(3,211)	(3,226)	(3,068)	(3,086)	(12,591)	(3,472)	(2,976)	(2,715)	(2,558)	(11,721)	(2,793)	(3,814)	(6,607)
Provision for income taxes	(36)	(34)	(77)	60	(87)	(61)	(29)	(29)	(33)	(152)	268	(27)	241
Net loss	(\$3,247)	(\$3,260)	(\$3,145)	(\$3,026)	(\$12,678)	(\$3,533)	(\$3,005)	(\$2,744)	(\$2,591)	(\$11,873)	(\$2,525)	(\$3,841)	(\$6,366)
Basic	(\$0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	\$ (0.17)	\$ (0.04)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.14)	\$ (0.03)	\$ (0.04)	\$ (0.07)
Diluted	(\$0.05)	\$ (0.04)	\$ (0.04)	\$ (0.04)	(\$0.17)	(\$0.04)	\$ (0.04)	\$ (0.03)	\$ (0.03)	\$ (0.14)	\$ (0.03)	\$ (0.04)	\$ (0.07)
Weighted average shares:													
Basic	68,794	79,799	80,125	80,353	77,291	80,571	85,753	94,725	95,296	89,110	96,824	99,226	98,032
Diluted	68,794	79,799	80,125	80,353	77,291	80,571	85,753	94,725	95,296	89,110	96,824	99,226	98,032