

**QUICKLOGIC CORPORATION**  
**Proforma Statement of Operations**  
**Non-GAAP**

	Q1'14	Q2'14	Q3'14	Q4'14	2014	Q1'15	Q2'15	Q3'15	Q4'15	2015
New product	\$8,916	\$4,482	\$2,236	\$3,677	\$19,311	\$4,144	\$2,953	\$2,855	\$2,068	\$12,020
Mature product	2,248	2,354	1,888	2,044	8,534	2,015	2,020	1,339	1,562	6,936
Total Revenue	11,164	6,836	4,124	5,721	27,845	6,159	4,973	4,194	3,630	18,956
Cost of revenue	7,064	3,784	2,329	3,482	16,659	3,241	2,803	2,915	2,335	11,294
<b>Gross profit</b>	<b>4,100</b>	<b>3,052</b>	<b>1,795</b>	<b>2,239</b>	<b>11,186</b>	<b>2,918</b>	<b>2,170</b>	<b>1,279</b>	<b>1,295</b>	<b>7,662</b>
Gross margin %	37%	45%	44%	39%	40%	47%	44%	30%	36%	40%
Research and development	2,288	2,835	2,876	3,258	11,257	3,286	3,281	3,474	3,277	13,318
Selling, general and administrative	3,128	2,539	2,335	2,480	10,482	2,693	2,438	2,268	2,155	9,554
Total operating expenses	5,416	5,374	5,211	5,738	21,739	5,979	5,719	5,742	5,432	22,872
<b>Loss from operations</b>	<b>(1,316)</b>	<b>(2,322)</b>	<b>(3,416)</b>	<b>(3,499)</b>	<b>(10,553)</b>	<b>(3,061)</b>	<b>(3,549)</b>	<b>(4,463)</b>	<b>(4,137)</b>	<b>(15,210)</b>
Interest expense	(16)	(17)	(34)	(18)	(85)	(14)	(15)	(35)	(18)	(82)
Interest income and other (expense), net	(26)	(36)	(17)	(47)	(126)	(26)	(33)	(39)	(9)	(107)
Loss before income taxes	(1,358)	(2,375)	(3,467)	(3,564)	(10,764)	(3,101)	(3,597)	(4,537)	(4,164)	(15,399)
Provision for income taxes	(20)	44	(6)	(86)	(68)	(40)	(21)	15	(100)	(146)
<b>Net loss</b>	<b>(\$1,378)</b>	<b>(\$2,331)</b>	<b>(\$3,473)</b>	<b>(\$3,650)</b>	<b>(\$10,832)</b>	<b>(\$3,141)</b>	<b>(\$3,618)</b>	<b>(\$4,522)</b>	<b>(\$4,264)</b>	<b>(\$15,545)</b>
Basic	(\$0.03)	(\$0.04)	(\$0.06)	(\$0.06)	(\$0.19)	(\$0.06)	(\$0.06)	(\$0.08)	(\$0.08)	(\$0.28)
Diluted	(\$0.03)	(\$0.04)	(\$0.06)	(\$0.06)	(\$0.19)	(\$0.06)	(\$0.06)	(\$0.08)	(\$0.08)	(\$0.28)
Weighted average shares:										
Basic	54,433	55,379	55,812	55,982	55,401	56,190	56,359	56,588	56,729	56,472
Diluted	54,433	55,379	55,812	55,982	55,401	56,190	56,359	56,588	56,729	56,472