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Paychex Adds ModelxChange® Portfolios to Retirement Services Platform

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., one of the nation's leading providers of 401(k) recordkeeping services for America's businesses, today announced the addition of Mid Atlantic Trust Company's ModelxChange® web-based model portfolios for retirement services clients.

ModelxChange® provides an advisor with the ability to choose from a suite of pre-selected portfolios from leading money management firms and helps eliminate the tedious process of coordinating all the moving parts required for a plan recordkeeper to effectively manage an investment model.

"We're thrilled to be adding ModelxChange® portfolios to our already robust suite of investment management offerings," says Paul Davidson, director of product management at Paychex who oversees the company's retirement services product line. "The addition of ModelxChange® delivers on Paychex's commitment to providing our clients and their advisors with best-in-class account management tools."

The addition of the ModelxChange® portfolio to the Paychex platform will provide Paychex recordkeeping clients and their advisors with a simplified model that is regarded in the industry for its ease of use, while at the same time enabling streamlined and sophisticated investment management.

For more information on Paychex Retirement Services, visit <http://www.paychex.com/advisors/>.

Paychex Retirement Services

Paychex, Inc. is the country's largest 401(k) recordkeeper by number of plans, according to *Plansponsor* magazine. Paychex 401(k) recordkeeping services are part of the company's suite of retirement offerings and are designed to meet the needs of small- to medium-sized businesses. They include: Traditional 401(k), Safe Harbor 401(k), and Profit Sharing. In addition to extensive options for plan sponsors, Paychex also works with financial advisors to help grow retirement plan business through a dedicated team of internal and external wholesalers.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, insurance, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex®. Human resource services include 401(k) plan recordkeeping, section 125

plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 570,000 payroll clients as of May 31, 2013. For more information about Paychex and our products, visit www.paychex.com.

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Media:

Paychex, Inc.

Lisa Fleming

Public Relations Program Manager

585-387-6402 (office)

lfleming@paychex.com

[@PaychexNews](#)

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