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Duos Technologies Engages Maxim Group LLC as Corporate Finance Advisor

The Company Plans to Uplist to a National Exchange

JACKSONVILLE, FL -- (Marketwired) -- 01/19/16 -- Duos Technologies Group, Inc. (OTCQB: DUOT), a provider of intelligent security analytical technology solutions, today announced that the Company has engaged Maxim Group LLC, as its corporate finance advisor. Maxim Group, a leading full-service investment bank, securities and wealth management firm, will assist in shaping the Company's financial strategy which includes up listing from OTC to a national exchange later this year.

Gianni Arcaini, Chief Executive Officer of Duos Technologies, commented, "We are eager to begin working with Maxim to execute on the third step of our financial plan. Maxim has assembled a solid team of experienced financial and industry professionals who will play an essential role in our growth strategy. Up listing to a national exchange will allow us to tap into a much broader capital market and to further solidify our short and mid-term plans of combining organic growth with accretive strategic mergers."

About Duos Technologies Group Inc.

Duos Technologies Group, Inc. (OTCQB: DUOT), based in Jacksonville, FL, provides intelligent security analytical technology solutions with a strong portfolio of intellectual property. Its Duos Technologies' core competencies include advanced intelligent technologies that are delivered through its proprietary integrated enterprise command and control platform, centraco™. The Company provides its broad range of technology solutions with an emphasis on mission critical security, inspection and operations within the rail, utilities, petrochemical, healthcare, and hospitality sectors. The Duos Technologies Group also offers IT, professional services. For more information, check out: <http://www.duostech.com>.

About Maxim Group LLC

Maxim Group LLC is a leading full-service investment banking, securities and wealth management firm headquartered in New York. The Firm provides a full array of financial services including investment banking; private wealth management; and global institutional equity, fixed income and derivative sales & trading, equity research and prime brokerage services to a diverse range of corporate clients, institutional investors and high net worth individuals. Maxim Group is a registered broker-dealer with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB), and is a member of the following: Financial Industry Regulatory Authority (FINRA), Securities Insurance Protection Corporation (SIPC), NASDAQ Stock Market and NYSE Arca, Inc. To learn more about Maxim Group, visit www.maximgrp.com.

Forward Looking Statements

This press release contains forward-looking statements that involve substantial uncertainties and risks. These forward-looking statements are based upon our current expectations, estimates and projections and reflect our beliefs and assumptions based upon information available to us at the date of this release. We caution readers that forward looking statements are predictions based on our current expectations about future events. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that are difficult to predict. Our actual results, performance or achievements could differ materially from those expressed or implied by the forward-looking statements as a result of a number of factors, including but not limited to our business environment and industry trends, our ability to successfully implement our financial strategy, including up-listing to a national exchange, competitive environment, the sufficiency and availability of working capital and general changes in economic conditions. We undertake no obligation to revise or update any forward-looking statement for any reason.

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