

December 17, 2015



VESTA SIGNS NEW LEASE AGREEMENTS FOR INVENTORY BUILDINGS AND COMPLETES ACQUISITION OF AN INDUSTRIAL BUILDING AND LAND RESERVES

Mexico City, December 17, 2015 - Corporación Inmobiliaria Vesta, S.A. B. de C. V. ("VESTA") (BMV: Vesta), one of the leading pure play industrial real estate developers in Mexico, today announced that it has successfully completed the acquisition of a 194,885 ft² (18,105 m²) industrial building in Tijuana, signed four lease agreements totaling 543,779 ft² (50,519 m²) for its inventory buildings in Toluca, Querétaro and Tijuana and finalized the purchase of 15.4 hectares of land reserves in Ciudad Juarez as part of the expansion of Vesta Park Las Torres.

On December 15, Vesta acquired an industrial property in Tijuana with a total gross leasable area (GLA) of 194,885 ft² (18,105 m²). The purchase price was US\$ 7.8 million and the stabilized cap rate is 11.1%. The building is occupied by Imperial Toy de Mexico, a global leader in the sale and manufacture of children's toys, under a 5 year lease.

The first lease contract was signed with Gestamp, an automotive supplier from Spain. Gestamp will occupy the S5 inventory building in Vesta Park Toluca II with a GLA of 281,584 ft² (26,160 m²). The term of the lease will be 10 years and the rental payments will start in April 2016.

The second lease agreement was signed with Harman International Industries, a manufacturer of home and car audio equipment headquartered in the United States and an existing tenant of the company. Harman will occupy the inventory building PIQ4 in Queretaro Industrial Park, with a GLA of 140,361 ft² (13,040 m²). The term of the lease will be 7 years and the rental payments will start in March 2016.

The third lease was signed with OPA Mexicana, a metal stamping company in Northern and Central America, also an existing tenant of Vesta. OPA will occupy 84,384 ft² (7,840 m²) in the inventory building Florido 2 in Vesta Park Tijuana III in Baja California. Rental payments will start in February 2016.

A fourth rental agreement was signed with Duqueine Group Mexico, a French company specializing in the design and manufacture of aerospace parts. Duqueine will occupy a portion of inventory building QAP II inside Queretaro Aerospace Park, with a GLA of 37,450 ft² (3,480 m²). The contract has been signed for 10 years and the rental payments will start in March 2016.

Additionally, Vesta acquired 15.4 hectares of land in Ciudad Juarez as part of the expansion

of Vesta Park Las Torres, for a total cost of US\$ 6.0 million.

These transactions reinforce our Vesta Vision 20/20 strategic plan and underscore Vesta's track record of leasing inventory buildings on a consistent basis, as well as accommodating the growth requirements of our existing tenants and acquiring property with attractive cap rates.

About Vesta

Vesta is a real estate owner, developer and asset administrator of industrial buildings and distribution centers in Mexico. As of September 30, 2015, Vesta owned 119 properties located in modern industrial parks in 12 states of Mexico totaling a GLA of 18.73 million ft² (1.74 million m²). The Company has multinational clients, which are focused in industries such as aerospace, automotive, food and beverage, logistics, medical devices, and plastics, among others. For additional information visit: www.vesta.com.mx.

Note on Forward-Looking Statements

This report may contain certain forward-looking statements and information relating to the Company that reflects the current views and/or expectations of the Company and its management with respect to its performance, business and future events. Forward looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words like “believe,” “anticipate,” “expect,” “envisages,” “will likely result,” or any other words or phrases of similar meaning. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this presentation and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Investor Contact in Mexico:

Juan Sottil, CFO

jsottil@vesta.com.mx

Tel: +52 55 5950-0070 ext.133

Iga Wolska, IRO

iwolska@vesta.com.mx

investor.relations@vesta.com.mx

Tel: +52 55 5950-0070 ext.124

In New York:

Katja Buhner

katja.buhner@mbsvalue.com

Tel: +1 212 661-7004