



**SUMMARY OF THE RESOLUTIONS ADOPTED AT THE GENERAL ORDINARY SHAREHOLDERS' ASSEMBLY  
OF CORPORACION INMOBILIARIA VESTA, S.A.B. DE C.V.  
ON MARCH 2<sup>ND</sup>, 2017**

- I. Presentation and approval of the audited and consolidated financial statements of the Company and its subsidiaries prepared for the fiscal year ended on December 31, 2016.**
  - 1. Approved of the consolidated and audited financial statements of the Company, which include the balance sheet, the income statement, the statement of changes in financial position, the statement of changes in the items comprising the Company's assets, additional notes, and the report prepared by the external auditor of the Company; prepared for the fiscal year that ended on December 31, 2016.*
- II. Report on the compliance of fiscal obligations by the Company.**
  - 1. Took note of the report with respect to the compliance of fiscal obligations of the Company and its subsidiaries for fiscal year 2016.*
- III. Presentation and approval of the report of the chief executive officer prepared pursuant to article 172 of the General Corporations Law and article 44, section XI of the Securities Market Law, and opinion of the board of directors.**
  - 1. Approved the report submitted by the General Director of the Company for the fiscal year ended on December 31, 2016, prepared pursuant to article 172 of the General Corporations Law and article 44, section XI of the Securities Market Law.*
  - 2. Approved the opinion issued by the Board of Directors with respect to the report submitted by the General Director.*
- IV. Presentation and approval of the report by the board of directors referred to in paragraph e) of section IV of article 28 of the Securities Market Law and section b) article 172 of the Law of Commercial Companies containing the main policies and accounting and information criteria followed in the preparation of the financial information of the Company and on the operations and activities in which the board of directors intervened pursuant to the Securities Market Law.**
  - 1. Approved the report of the board of directors with respect to fiscal year ended on December 31<sup>st</sup>, 2016, in accordance to the provision set forth in section IV of article 28 of the Securities Market Law and section b) article 172 of the General Corporations Law.*

**V. Presentation and approval of the payment of a cash dividend, considering the current dividend policy and the recommendation of the board of directors.**

- 1. Declared a dividend payment for the total amount of \$742,603,705.87 Pesos M.N., from the account of retained earnings of the Company.*
- 2. Resolved that the previously declared dividend will be paid to the shareholders of the Company in proportion to their participation in the capital stock of the Company.*
- 3. Resolved to separate the amounts corresponding to the legal reserve.*
- 4. Resolves that the declared dividend will be paid to the shareholders on March 30, 2017.*
- 5. The secretary of the board of directors of the Company will perform the necessary acts so that the declared dividend is paid.*

**VI. Discussion and approval of an extension to the program to repurchase shares of the Company**

- 1. Took note on the report presented in connection with the current repurchase programs.*
- 2. Authorized an increase to the share repurchase program of the Company approved in April 4<sup>th</sup>, 2016, through the Mexican Stock Exchange, for an amount equal to the equivalent in Pesos of US\$50,000,000.00 dollars; therefore, the reserve for the repurchase of shares of the Company will be the equivalent in Pesos, to the amount of US\$75,000,000.00 dollars. It was noted that this amount does not exceed the sum of the total balance of the net profits of the Company including retained earnings from previous years.*
- 3. Resolved that the extension of the repurchase plan herein authorized, will operate against the retained earnings of the Company.*
- 4. Resolved that as the shares acquired under the repurchase program are owned by the Company may not be represented or voted at Shareholders Meetings of the Company, nor can exercise social or economic rights.*
- 5. Approved that any repurchase of shares that the Company carries out under the program must be made through stockbrokers duly authorized for this purpose through non-discretionary brokerage agreements.*
- 6. Authorized the board of directors of the Company, if needed, make the necessary adjustments to the policies and guidelines for the repurchase program approved on April 4<sup>th</sup>, 2016.*

7. *The extension to the repurchase program will operate under the policies and guidelines in effect for the program approved on April 4<sup>th</sup>, 2016 and those modifications or adjustments determined by the board of directors.*
  8. *The secretary of the board of directors was authorized to carry out all necessary communications to the Mexican Stock Exchange and the National Banking and Securities Commission, once the repurchase program is established.*
- VII. Presentation and approval of the audit, corporate practices, investment, ethics, debt and equity, and environmental and social responsibility committees reports, for fiscal year ended on December 31<sup>st</sup>, 2016.**
1. *It is hereby approved in the report presented by the Company's Audit Committee during the fiscal year that ended on December 31, 2016, as provided by fraction II of article 43 of the Securities Market Law.*
  2. *It is hereby approved in the report presented by the Company's Corporate Practices Committee during the fiscal year that ended on December 31, 2016, as provided by fraction I of article 43 of the Securities Market Law.*
  3. *Note is taken of the activities report of the investment committee prepared for fiscal year ended on December 31, 2016.*
  4. *Note is taken of the activities report of the ethics committee prepared for fiscal year ended on December 31, 2016.*
  5. *Note is taken of the activities report of the environmental and social responsibility committee prepared for fiscal year ended on December 31, 2016.*
  6. *Note is taken of the activities report of the debt and equity committee prepared for fiscal year ended on December 31, 2016.*
- VIII. Discussion and, in its case, ratification or appointment of members of the Company's board of directors, as well as appointment of the presidents of the audit and corporate practices committee for fiscal year 2017 and applicable compensations considering the recommendation of the corporate practices committee.**
1. *Ratified Messrs. Lorenzo Manuel Berho Corona, Lorenzo Dominique Berho Carranza, Stephen B. Williams, Michael Peckham, Jose Humberto Lopez Niederer, Enrique Carlos Lorente Ludlow, Luis Javier Hernández Solloa, Marlene Hormes, Wilfrido Castillo Sanchez Mejorada, Jose Antonio Pujals Fuentes, John Andrew Foster, Craig Gladstone Vought, Oscar Francisco Cazares Elias, Daniela Berho Carranza, Francisco Uranga Thomas, Jorge Alberto de Jesus Delgado Herrera, Luis de la Calle Pardo, Javier Mancera Arrigunaga, José Manuel Domínguez Díaz Ceballos and Craig Wieland to continue in their respective positions on the board of Directors of the Company during the fiscal year ending December 31, 2017 and until the next General Ordinary Shareholders Meeting ratifies or appoints their respective successors.*

2. *Resolved to ratify Mr. Lorenzo Manuel Berho Corona as chairman of the board for fiscal year 2017.*
3. *Resolved to ratify Mr. Alejandro Pucheu Romero as secretary of the board of directors and appoint Claudia Alejandra Márquez Rueda as alternate secretary of the board of directors of the Company, without being members thereof for the fiscal year 2017.*
4. *It is confirmed that none of the members of the board, the secretary and alternate secretary, will be required to guarantee their responsibility.*
5. *Resolved that the compensation to be received by the independent members of the board of directors by acting as such and for their participation in the committees of the Company during the fiscal year ending December 31, 2017, will be the same as during fiscal year 2016.*
6. *Resolved to ratify Mr. Javier Mancera Arrigunaga as the president of the corporate practices committee of the Company, for fiscal year 2017.*
7. *Resolved to ratify Mr. José Humberto López Niederer as president of the audit committee of the Company, during fiscal year 2017.*
8. *Note is taken of the appointment of the other members of the audit and corporate practices committee appointed by the board of directors.*

**IX. Appointment of special delegates of the shareholders meeting.**

1. *Messrs. Lorenzo Manuel Berho Corona, Alejandro Pucheu Romero, Claudia Alejandra Márquez Rueda and Navil Rosario Marin Escamilla are appointed as special delegates of the Shareholders Meeting to jointly or separately, issue any necessary or appropriate certifications that may be necessary or convenient, and to protocolize the minutes of the meeting.*

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