



CORPORACIÓN INMOBILIARIA VESTA, S.A.B. DE C.V.
ANNUAL REPORT OF THE CORPORATE PRACTICES COMMITTEE

Fiscal Year 2017

Dear shareholders and board members of Corporación Inmobiliaria Vesta, S.A.B. de C.V.:

Based on that set forth in article 43 section I of the Securities Market Law, the undersigned in my character of chairman of the corporate practices committee of Corporación Inmobiliaria Vesta, S.A.B. de C.V. (the "Company"), hereby submit to your consideration the annual activity report of the corporate practices committee during the fiscal year ended on December 31st, 2017.

The corporate practices committee during the year of 2017 reviewed the performance evaluations and the general compensation packages of the employees of the Company.

I. Activities

During the fiscal year ended on December 31st, 2017, the Corporate Practices Committee, met on the dates listed, and adopted the resolutions summarized below.

A. October 6th, 2017:

1. Reviewed the progress of the Company's strategy "Vesta Vision 2040".
2. Commenced the analysis of the succession planning progress
3. Resolved on the update of the severance package of certain key employees.
4. Took note on the issue of certain former employees of the Company becoming a competitor.

B. November 22nd, 2017:

1. Reviewed the increase on the headcount.
2. Approved the general salary adjustment for 2018.
3. Approved an additional amount to salary increase as incentive to certain employees considering their individual performance.
4. Approved general working conditions and the acquisition and assignment of cars to certain employees of the Company.
5. Approved an increase to the target amount of shares for the long term incentive plan for the executives, and approved to review this increase annually during the next 2 years.
6. Approved the payment of a performance bonus to certain executives.
7. Continue discussions on the succession plan for the CEO.

C. December 18th, 2017:

1. Recommendation for the board of directors to approve the succession plan of the CEO.
2. Determination to proceed with individual interviews to the internal candidates to occupy the office of CEO.



- II. Related Party Transactions. During the fiscal year of 2017, the committee had no knowledge of related party transactions, other than those among the subsidiaries of the Company, which were verified by the external auditor and revealed as part of the annual audit to the financial statements of the Company.
- III. Waivers. During the fiscal year of 2017, the committee did not granted or recommended any waiver to any executive to benefit from business opportunities of the Company.

Mexico City, this 17th day of January of 2018.

Javier Mancera Arrigunaga
Chairman of the Corporate Practices Committee of
Corporación Inmobiliaria Vesta, S.A.B. de C.V.