

**CORPORACIÓN INMOBILIARIA VESTA, S.A.B. DE C.V.**

**FIRST CALL**

By resolution of the Board of Directors of **CORPORACION INMOBILIARIA VESTA, S.A.B. de C.V.** (the "Company"), pursuant to Articles 181, 183, 186 y 187 of the General Corporations Law, the shareholders of the Company are hereby called to attend to a General Ordinary Shareholders' Meeting, which shall take place in first call on March 2<sup>nd</sup>, 2017, at the auditorium of the Club 51<sup>st</sup> Floor located at Reforma 505, floor 51, Col. Cuauhtémoc, Mexico City, C.P. 06500, at 10:00 a.m., in order to deliberate and decide upon the matters included in the following:

**AGENDA**

- I. Presentation and in its case, approval of the audited and consolidated financial statements of the Company and its subsidiaries prepared for the fiscal year ended on December 31<sup>st</sup>, 2016.
- II. Report on compliance of the tax obligations of the Company.
- III. Presentation and in its case, approval of the report by the chief executive officer prepared pursuant to Article 172 of the Law of Commercial Companies and 44, section XI of the Securities Market Law and opinion of the Board of Directors, relevant resolutions.
- IV. Presentation and in its case, approval, of the report by the board of directors referred to in paragraph e) of section IV of article 28 of the Securities Market Law and section b) article 172 of the General Corporations Law containing the main policies and accounting and information criteria followed in the preparation of the financial information of the Company, as well as on the operations and activities in which the board of directors intervened pursuant to the Securities Market Law.
- V. Presentation and in its case, approval of the declaration and payment of a dividend in cash, considering the current dividend policy and the recommendation of the board of directors.
- VI. Discussion, and in its case, approval of an extension to the shares repurchase program.
- VII. Presentation and in its case, approval of the reports by the audit, corporate practices, investment, ethics, debt and equity, and environmental and social responsibility committees, for fiscal year ended on December 31<sup>st</sup>, 2016.
- VIII. Discussion, and in its case ratification or appointment of members that will integrate the board of directors of the Company, as well as the appointment of the presidents of the audit and corporate practices committee for fiscal year 2017, and the compensations applicable considering the recommendation of the corporate practices committee.
- IX. Appointment of special delegates of the shareholders meeting.

As provided in the Nineteenth Clause of the bylaws of the Company, only the persons registered as shareholders in the shareholders' registry book, or those who evidence their legal right with the corresponding certification issued by the *S.D. Ineval Institución para el Depósito de Valores, S.A. de C.V.*

institution for the deposit of securities, complemented with the list of the depositors at such institution, will have the right to appear and be represented in the General Shareholders' Meeting. In no case the members of the board of directors may represent a shareholder at the General Shareholders' Meeting of the Company.

Shareholders may be represented in the shareholders' meeting by means of a power of attorney granted by the form established pursuant to section III of article 49 of the Securities Market Law, which will be available at the secretariat of the Company, from the date of publication of this call. The secretariat of the Company is located at Paseo de Tamarindos 90, Torre II, Piso 28, Col. Bosques de las Lomas, Cuajimalpa de Morelos, Mexico City, C.P. 05120.

The deposit of the share certificates or as the case may be, the delivery of the deposit certificates, shall be carried out in the Company's offices, in the aforementioned address of the secretariat of the Company, from Monday to Friday from 9:00 a.m. to 2:00 p.m. and from 4:00 p.m. to 6:00 p.m., from the date of publication of this call and up to two working days prior to the date in which the General Shareholders' Meeting is scheduled to take place, where the corresponding admission cards can be picked up.

From the date of publication of this call, all information and documents related to the matters on the agenda will be available at no cost to the shareholders and their respective representatives, at the domicile mentioned above.

México, City, February 13<sup>th</sup>, 2017

/S/

Alejandro Pucheu Romero  
Secretary of the Board of Directors