

December 31, 2025



BigBear.ai Finalizes \$250M Acquisition of Ask Sage

MCLEAN, Va.--(BUSINESS WIRE)-- BigBear.ai (NYSE: BBAI), a leading provider of mission-ready AI for national security, today announced the successful completion of its acquisition of Ask Sage, a fast-growing Generative AI platform purpose-built for secure AI deployment, orchestration, and agentic capabilities across defense, intelligence, and other highly regulated environments, for \$250 million in cash.

The acquisition follows BigBear.ai's previously disclosed definitive agreement announced alongside the Company's third quarter 2025 financial results and further strengthens its position as a trusted provider of secure, production-ready AI at scale. Today, Ask Sage supports more than 100,000 users across 16,000 government teams and hundreds of commercial organizations, delivering generative AI capabilities that are operational within the most demanding security and compliance frameworks.

"Completing the acquisition of Ask Sage marks a significant milestone for BigBear.ai and accelerates our vision of delivering mission-ready AI that customers can deploy with confidence," said Kevin McAleenan, CEO of BigBear.ai. "Ask Sage is already operating at scale in mission-critical environments, and together we are bringing to market a secure, integrated AI platform that unifies data, software, and mission services in one place."

With the integration of Ask Sage, BigBear.ai expands its AI portfolio to include secure generative AI workflows that complement its existing mission solutions and services. The combined platform enables government and enterprise customers to incorporate AI while maintaining control over data sovereignty, model governance, and security requirements.

"By bringing Ask Sage into the BigBear.ai family, we are responding directly to what our customers have been asking for – AI that is not only powerful, but trusted, scalable, and ready for real-world missions," McAleenan added.

BigBear.ai expects the acquisition to further enhance its growth across national security, defense, intelligence, and regulated commercial markets, while reinforcing its commitment to delivering AI solutions that move from experimentation to operational impact.

About BigBear.ai

BigBear.ai is a leading provider of mission-ready AI solutions and services for defense, national security, and critical infrastructure. Customers and partners rely on BigBear.ai's artificial intelligence and predictive analytics capabilities in highly complex, distributed, mission-based operating environments. Headquartered in McLean, Virginia, BigBear.ai is a public company traded on the NYSE under the symbol BBAI. For more information, visit <https://bigbear.ai> and follow BigBear.ai on LinkedIn: [@BigBear.ai](#) and X: [@BigBearai](#). To

receive email communications from BigBear.ai, [register here](#).

About Ask Sage, Inc.

Ask Sage, Inc. is a leading provider of Generative AI solutions, specifically designed to meet the needs of the public sector, defense industrial base, and commercial enterprises. Offering a wide range of both commercial and open-source Large Language Models (LLMs), our platform is technology agnostic, enabling teams to leverage the best tools and models that suit their needs. With robust security features, the ability to handle a wide range of data types, and enhanced integrations, Ask Sage, Inc. is the go-to solution for organizations seeking to optimize their operations and harness the power of generative AI.

www.asksage.ai

Forward-Looking Statements

This press release contains forward-looking statements regarding future events and our future results that are subject to the safe harbors created under the Securities Act of 1933 (the “Securities Act”), the Securities Exchange Act of 1934 (the “Exchange Act”) and the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “should,” “would,” “plan,” “predict,” “project,” “potential,” “seem,” “seek,” “future,” “outlook,” and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding the Ask Sage acquisition and its expected impacts and other statements that are not historical facts. These statements are based on current expectations and beliefs concerning future developments and their potential effects on us and should not be relied upon as representing BigBear’s assessment as of any date subsequent to the date of this press release. There can be no assurance that future developments affecting us will be those that we have anticipated. Many actual events and circumstances are beyond our control. These forward-looking statements are subject to a number of risks and uncertainties, including, without limitation, those relating to: our ability to sustain revenue growth; our mix of fixed-price and time-and-material type contracts; the time and expense and our sales cycle; our limited number of customers accounting for a substantial portion of our revenue; our ability to realize the full deal value of our customer contracts; the complexity of our software; the quality of our software offerings; changes in domestic and foreign business, market, financial, political, and legal conditions; changes in government programs or applicable requirements; budgetary constraints, including any potential constraints as a result of federal government policies or spending or termination of contracts; the impact of tariffs or other restrictive trade measures; competition; our ability to realize the benefits of the strategic partnerships; potential delays or changes in the government appropriations or procurement processes; risks regarding the market and our customers accepting and adopting our products; the high degree of uncertainty of the level of demand for, and market utilization of, our solutions and products; our ability to successfully execute and realize the benefits of joint ventures, channel sales relationships, partnerships, strategic alliances, subcontracting opportunities, customer contracts and other commercial agreements to which we are a party; failure to realize the expected benefits from the Ask Sage acquisition; risks related to intellectual property, information technology, data privacy and security; risks related to our relationships and business with the public sector; and those factors discussed under the heading “Risk Factors” in the Company’s Annual

Report on Form 10-K for the fiscal year ended December 31, 2024, as such factors may be updated from time to time, including without limitation its Quarterly Reports on Form 10-Q and other documents filed with the SEC. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from those projected by these forward-looking statements. There may be additional risks that we presently do not know or that we currently believe are immaterial which could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect our expectations, plans or forecasts of future events and views as of the date of this release. We anticipate that subsequent events and developments will cause our assessments to change. However, we specifically disclaim any obligation to do so, except as may be required by law. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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