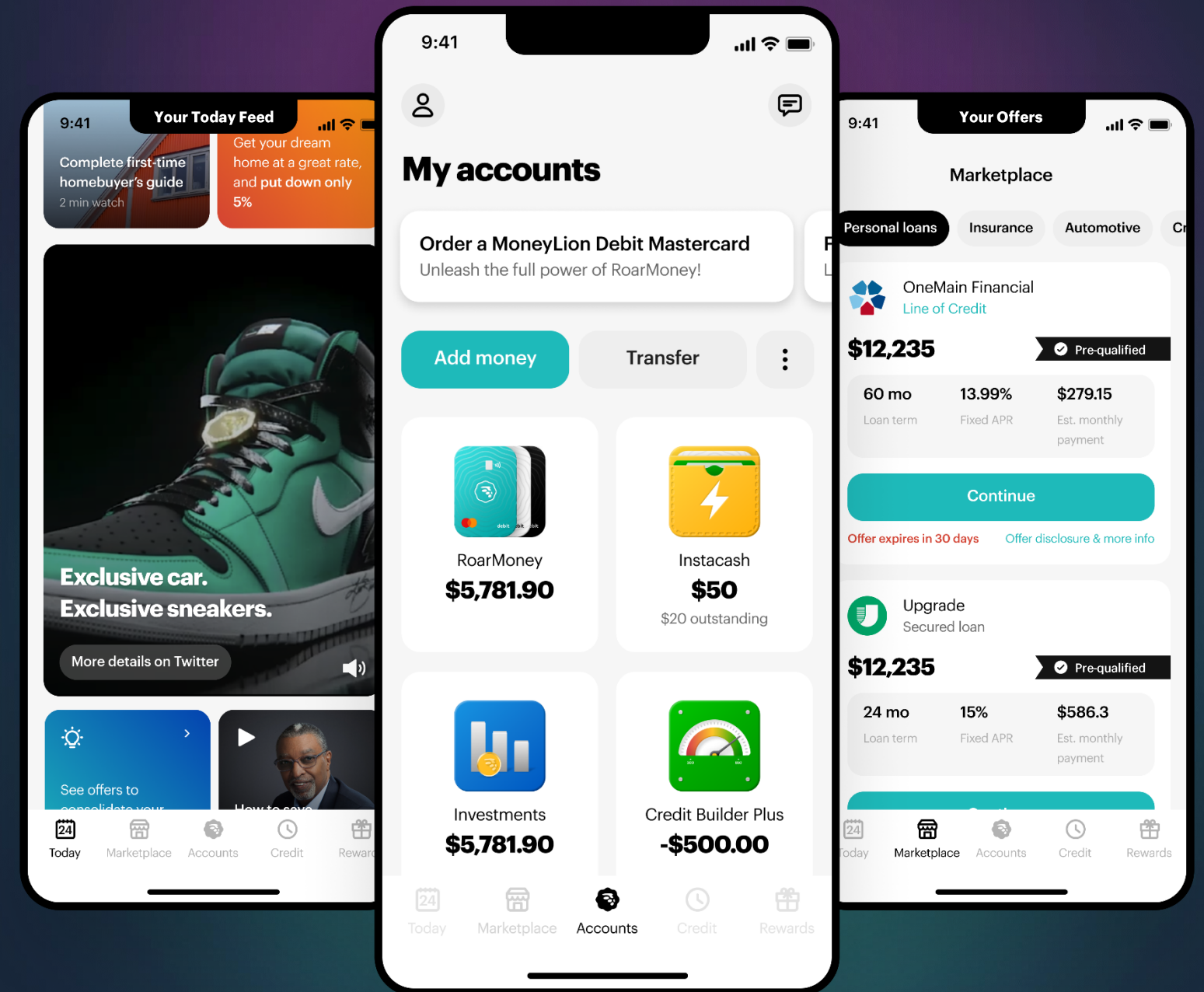




Q4 & Full Year 2021 Earnings Presentation

March 10, 2022





Disclaimer

Use of Non-GAAP Financial Measures

Some of the financial information and data contained in this presentation, such as Adjusted Revenue, Adjusted Gross Profit, Adjusted EBITDA and Adjusted Net Income, have not been prepared in accordance with United States generally accepted accounting principles (“GAAP”). MoneyLion management uses these non-GAAP measures for various purposes, including as measures of performance and as a basis for strategic planning and forecasting. MoneyLion believes these non-GAAP measures of financial results provide relevant and useful information to management and investors regarding certain financial and business trends relating to MoneyLion’s results of operations. MoneyLion’s method of determining these non-GAAP measures may be different from other companies’ methods and, therefore, may not be comparable to those used by other companies and MoneyLion does not recommend the sole use of these non-GAAP measures to assess its financial performance. MoneyLion management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in MoneyLion’s financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-GAAP financial measures. In order to compensate for these limitations, management presents non-GAAP financial measures in connection with GAAP results. You should review MoneyLion’s financial statements, which are included in MoneyLion’s filings with the U.S. Securities and Exchange Commission, and not rely on any single financial measure to evaluate MoneyLion’s business. Reconciliations of these non-GAAP metrics to the most directly comparable GAAP measure are set forth in the Appendix of this presentation. To the extent that forward-looking non-GAAP financial measures are provided, they are presented on a non-GAAP basis without reconciliations of such forward-looking non-GAAP measures, due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliation, which could be material based on historical adjustments.

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The information in this presentation includes “forward-looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “estimate,” “plan,” “project,” “forecast,” “intend,” “will,” “expect,” “anticipate,” “believe,” “seek,” “target” or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding, among other things, MoneyLion’s financial position, results of operations, cash flows, prospects and growth strategies. These statements are based on various assumptions, whether or not identified in this presentation, and on the current expectations of MoneyLion’s management, are subject to a number of risks and uncertainties and are not predictions of actual performance.

Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of MoneyLion. Factors that could cause actual results and outcomes to differ from those reflected in forward-looking include, among other things, factors relating to the business, operations and financial performance of MoneyLion, including market conditions and global and economic factors beyond MoneyLion’s control, including the COVID-19 pandemic; intense and increasing competition in the industries in which MoneyLion and its subsidiaries, including Malka Media Group LLC (“MALKA”), operate, and demand for and consumer confidence in MoneyLion’s products and services, including as a result of any adverse publicity concerning MoneyLion; MoneyLion’s ability to realize strategic objectives and avoid difficulties and risks of any acquisitions, strategic investments, entries into new businesses, joint ventures, divestitures and other transactions; MoneyLion’s reliance on third parties to provide services; MoneyLion’s ability to service loans or advances properly and the performance of the loans and other receivables originated through MoneyLion’s platform; MoneyLion’s ability to raise financing in the future, to comply with restrictive covenants related to its long-term indebtedness and to manage the effects of changes in the cost of capital; MoneyLion’s success in retaining or recruiting, or changing as required, its officers, key employees and directors, including MALKA’s ability to retain its content creators; MoneyLion’s ability to comply with the extensive and evolving laws and regulations applicable to its business; risks related to the proper functioning of MoneyLion’s IT systems and data storage, including as a result of cyberattacks and other security breaches or disruptions suffered by MoneyLion or third parties upon which it relies; MoneyLion’s ability to protect its intellectual property rights; MoneyLion’s ability to comply with laws and regulations applicable to its business and the outcome of any legal or governmental proceedings that may be instituted against MoneyLion; MoneyLion’s ability to establish and maintain an effective system of internal controls over financial reporting; and MoneyLion’s ability to maintain the listing of MoneyLion’s Class A common stock and of MoneyLion’s publicly traded warrants to purchase MoneyLion Class A common stock on the New York Stock Exchange and any volatility in the market price of MoneyLion’s securities. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that MoneyLion presently knows or that MoneyLion currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect MoneyLion’s expectations, plans or forecasts of future events and views as of the date of this presentation. MoneyLion anticipates that subsequent events and developments will cause its assessments to change. However, while MoneyLion may elect to update these forward-looking statements at some point in the future, MoneyLion specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing MoneyLion’s assessments as of any date subsequent to the date of this presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements.



Our Mission

**Rewire the American financial system to positively change
the path of every hard-working American**

FinTech 3.0 is Here

Everything you need to live your Money Life



The MoneyLion Experience

KNOWLEDGE

Daily knowledge & motivational content to help make financial decisions

Inspiring Experts • Helpful Tools • News Articles • Personal Finance Insights • Calculators • Classes • Personal Goals

Learn

SOLUTIONS

Full suite of financial products designed to build financial power

RoarMoney • Instacash • Crypto • Credit Building • Investing • Pay Later • Game Plan • Car Insurance • Home Buying • Credit Cards • Refinance

Discover

HAPPINESS

Personalized offers & deals curated to perfectly fit life's needs

Cell Service • Travel • Tickets • Gig Employment • Fashion • Gaming • Sports • Entertainment • Food • Pets • Home Goods

Shop

KNOWLEDGE

A Data-Driven, Hyper-Personalized Feed Delivers Content, Products and Offers

MoneyLion's customers are able to activate financial solutions and purchase products while consuming hyper-personalized content that engages and educates them daily

Welcome to your money life

Get ready — you've joined a pride of over 9 million Americans who are achieving their life goals. See how MoneyLion combines motivation, expert knowledge, innovative products, and powerful offers into a personalized experience — helping you own your money life every day.

[Check it out](#)

The MoneyLife Experience

Learn Discover Shop

MoneyLife podcasts [See all](#)

New episodes:

- AMERICAN MONEY** S01 E01
- Women Who Roar** S01 E03

Video series [See all](#)

- Don't buy a boat** S01 E03
- How to dress on a budget** S03 E04

Marketplace [\\$600 pre-approved](#)

Shop with Overtime






- Disneyland tickets**
- Booking.com**

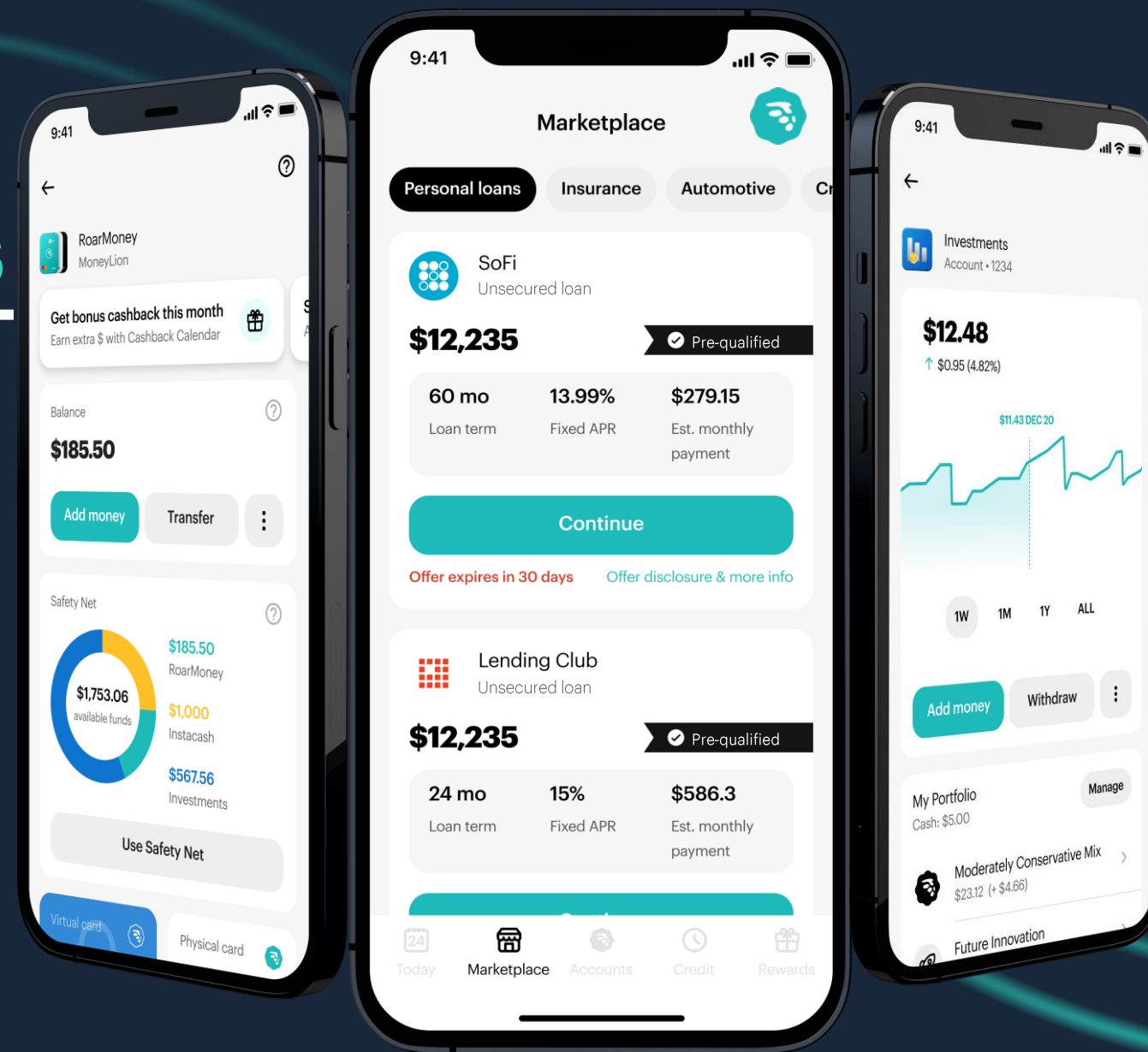
SOLUTIONS

Full Suite of Financial Products








IN TIMES OF EXCESS

-  **RoarMoney**
-  **Investing**
-  **Crypto**
-  **Insurance**
-  **Mortgages**



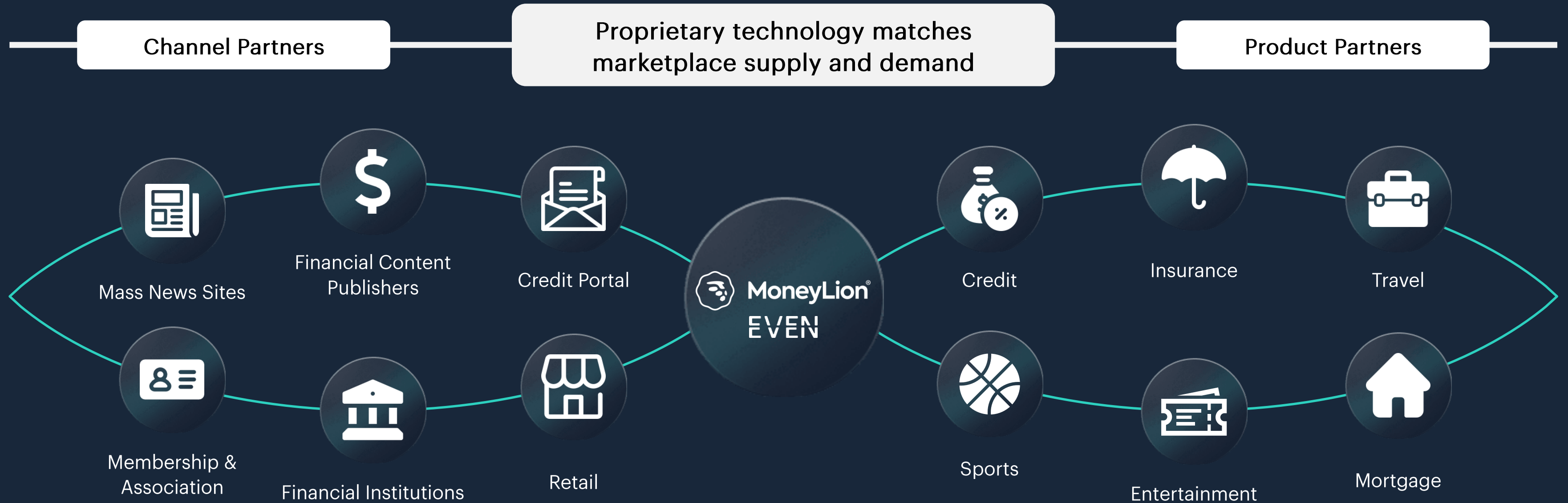
IN TIMES OF NEED

- Instacash** 
- Credit Builder Plus** 
- Personal Loans** 
- Student Loans** 
- Credit Cards** 

HAPPINESS



Extensive Distribution Network Provides Personalized Offers



Integrate with web, mobile or other experiences



Our Record Performance Continues

Scale

- 3.3M+ Total Customers ⁽³⁾
- \$1B+ Total Originations in 2021 ⁽⁴⁾
- 8.0M+ Total Products ⁽⁵⁾ used by customers
- 707 global employees*

Growth

- 129% Y/Y Total Customer growth in Q4 2021
- 149% Y/Y Total Origination growth In Q4 2021
- 112% Y/Y Adjusted Revenue growth in Q4 2021

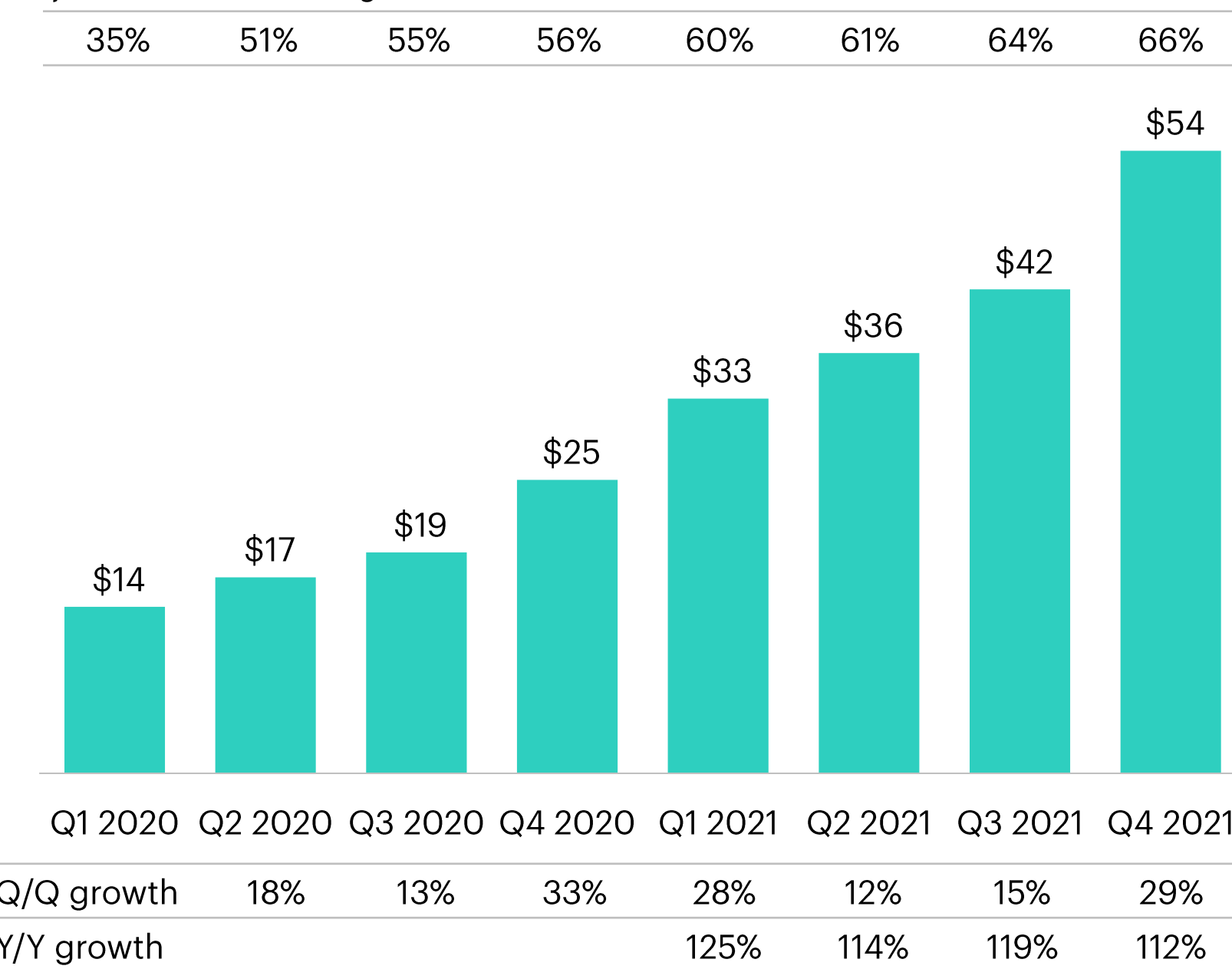
Performance

- 60%+ Adjusted Gross Profit ⁽²⁾ margins
- \$70 average revenue per users (“ARPU”) with upside to +\$135 for mature cohorts
- < 6 month payback period on customer acquisition

Quarterly Adjusted Revenue ⁽¹⁾

(\$ in millions)

Adjusted Gross Profit Margin ⁽²⁾



Note: Adjusted Revenue and Adjusted Gross Profit are non-GAAP measures. See the Appendix for a reconciliation of these measures to their nearest GAAP equivalents. See “Footnotes” section for detailed footnotes and definitions.

* Note: Employee count as of February 28, 2022 (includes employees from Even Financial acquisition). Employee count was 556 as of December 31, 2021.



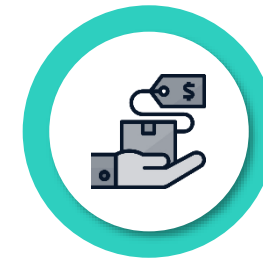
Data Advantage with AI-Driven Intelligence Layer

By tracking spend, paycheck and credit balance data from over **17 million linked accounts** using **55 machine learning models**

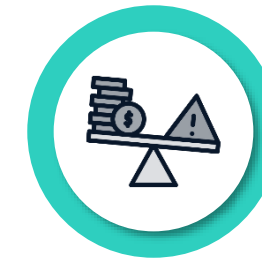
MoneyLion develops **deep insights into its customer base**



Show highly relevant content



Cross-sell new products



Accurately price risk

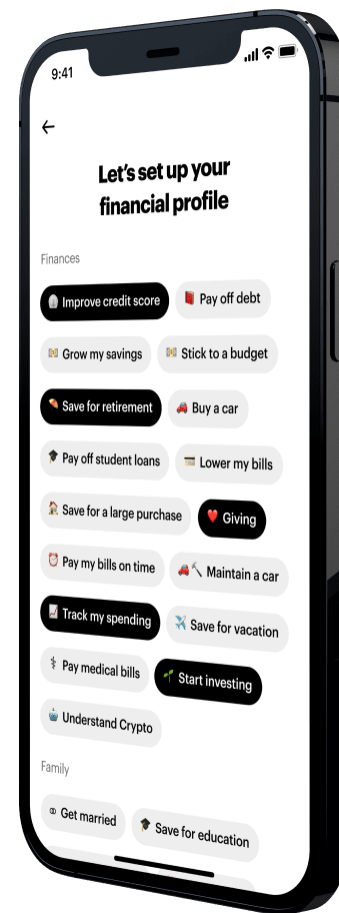
- ✓ Efficient customer acquisition
- ✓ Quickly launch new products

- ✓ Higher engagement & retention
- ✓ Higher ARPU

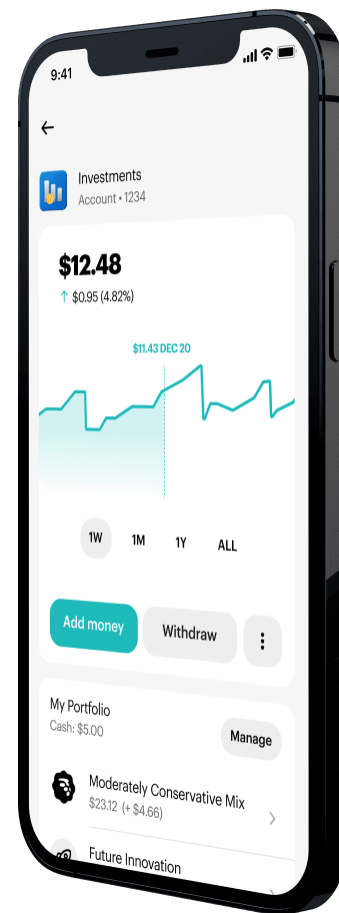


America's Most Robust Digital Financial Platform

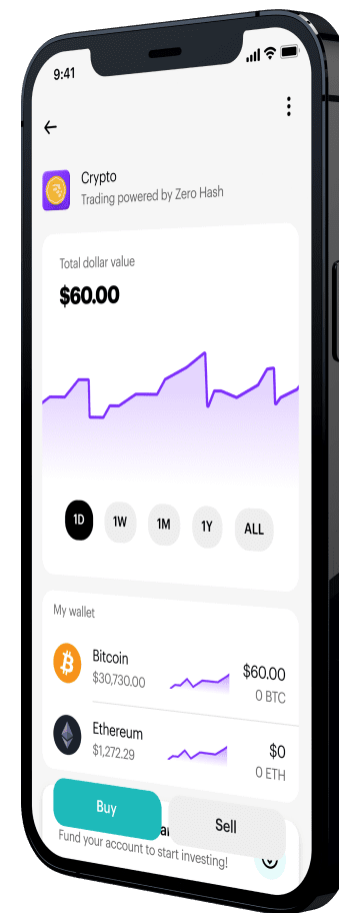
Bank, Borrow, Invest, and Grow — all in one app



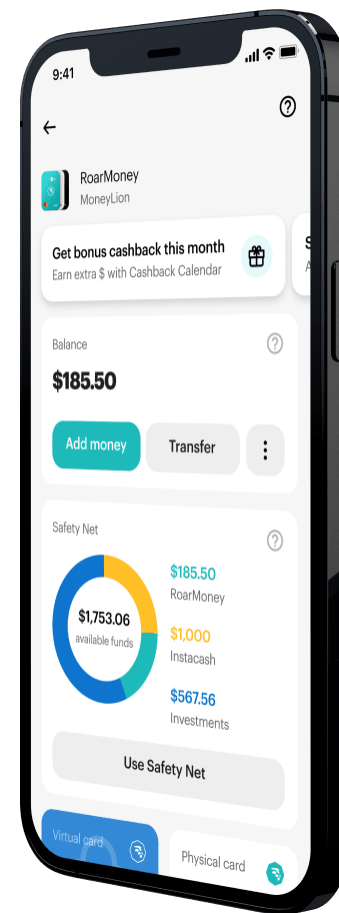
Advice



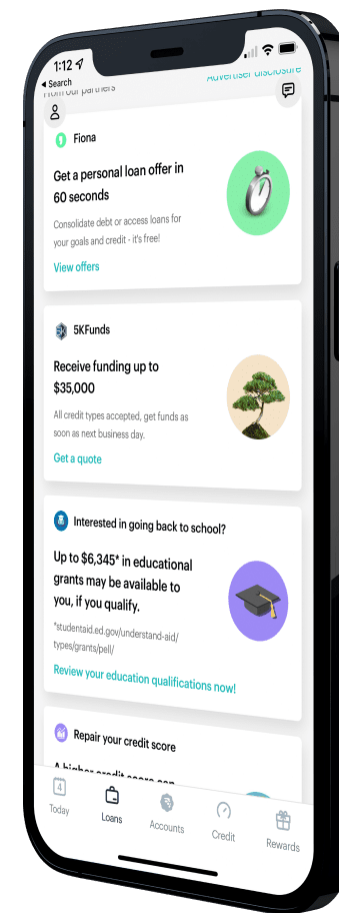
Investing



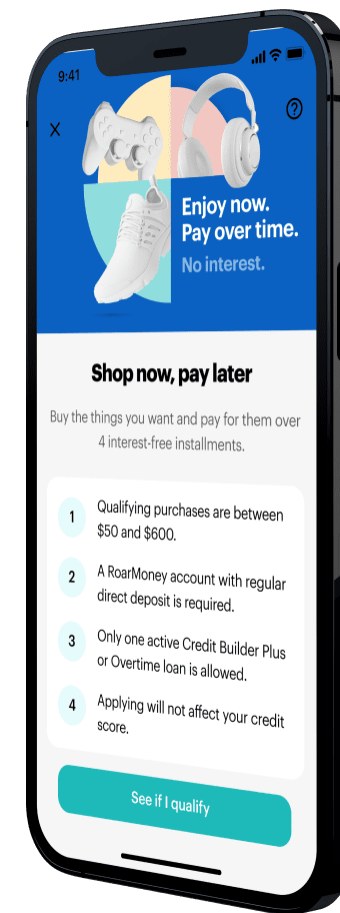
Crypto



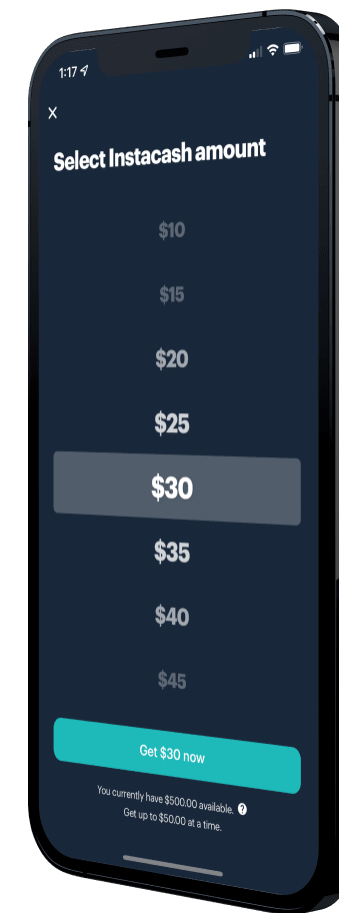
Banking



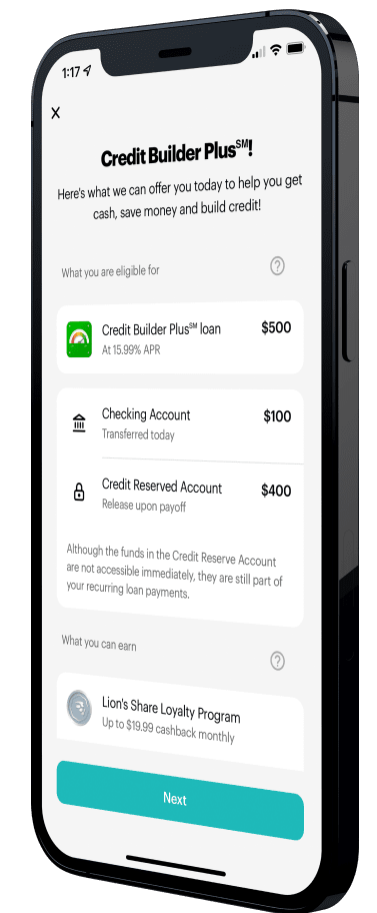
Marketplace



Pay Later
(upcoming)



Cash Advance



Credit Builder



A World Class Board to Realize the MoneyLion Mission



John Chrystal (Chair)



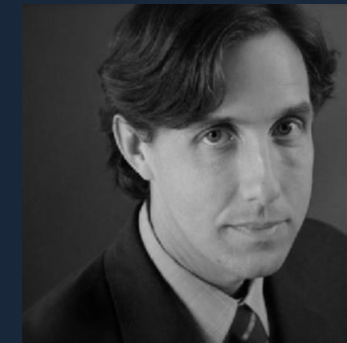
Dwight L. Bush



Dee Choubey



CITADEL | Securities



Greg DePetris



Matt Derella



Jeff Gary



Lisa Gersh



Annette Nazareth



Michael Paull



Chris Sugden



edisonpartners





Financial Results



Q4 and Full Year 2021 Strategic and Financial Update

- Completed de-SPAC transaction and transitioned to public company
- Completed acquisition of MALKA Media Group in November
- Announced acquisition of Even Financial in December and subsequently closed the acquisition in February
- Transitioned to warehouse origination financing model, launched two new debt facilities in Q4
 - Increased receivable financing capacity threefold
 - Reduced cost of capital and simplified funding model

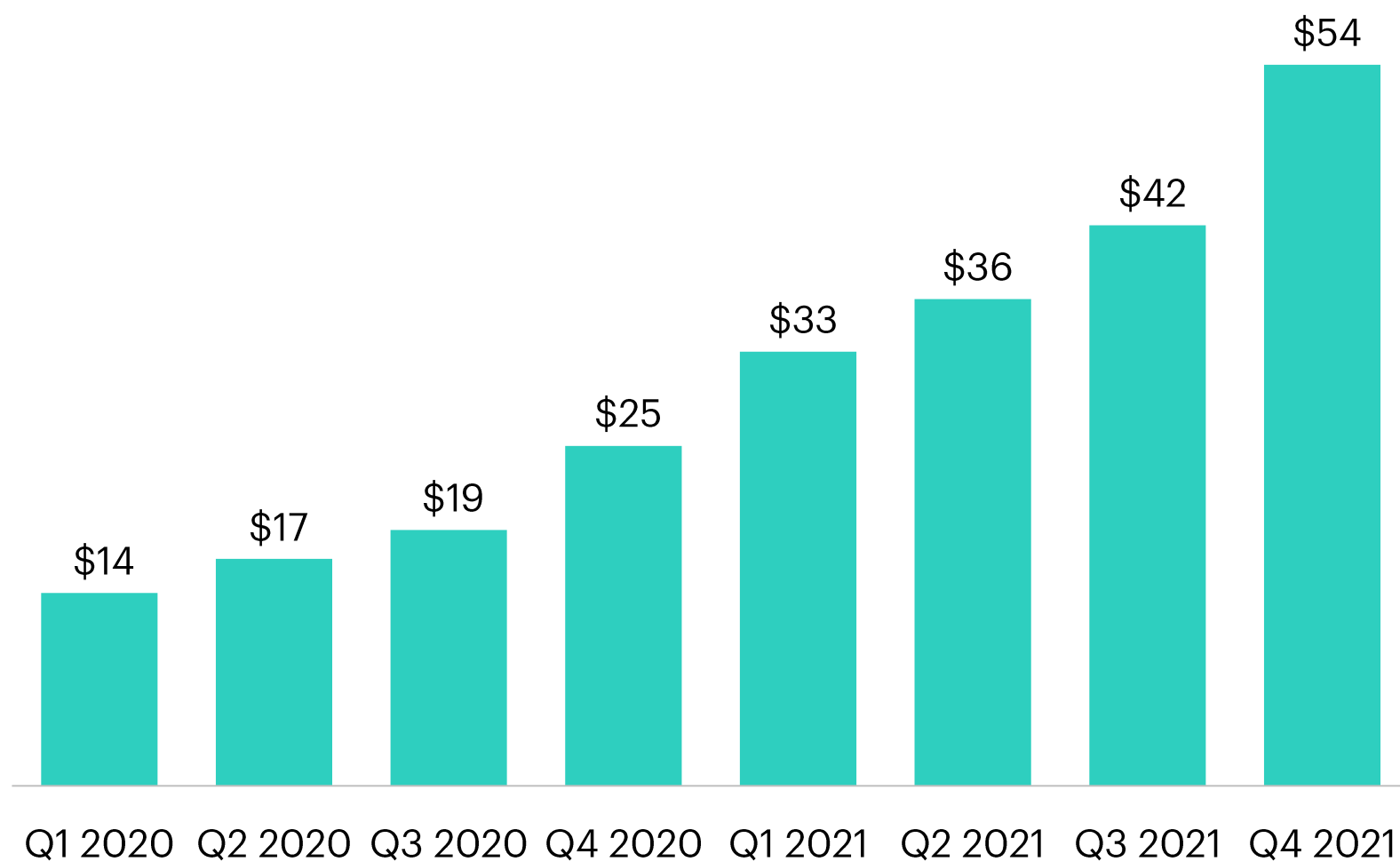
Quarterly Performance



Fourth consecutive quarter with +100% Y/Y Adjusted Revenue growth at +60% Adjusted Gross Profit margin

Adjusted Revenue ⁽¹⁾

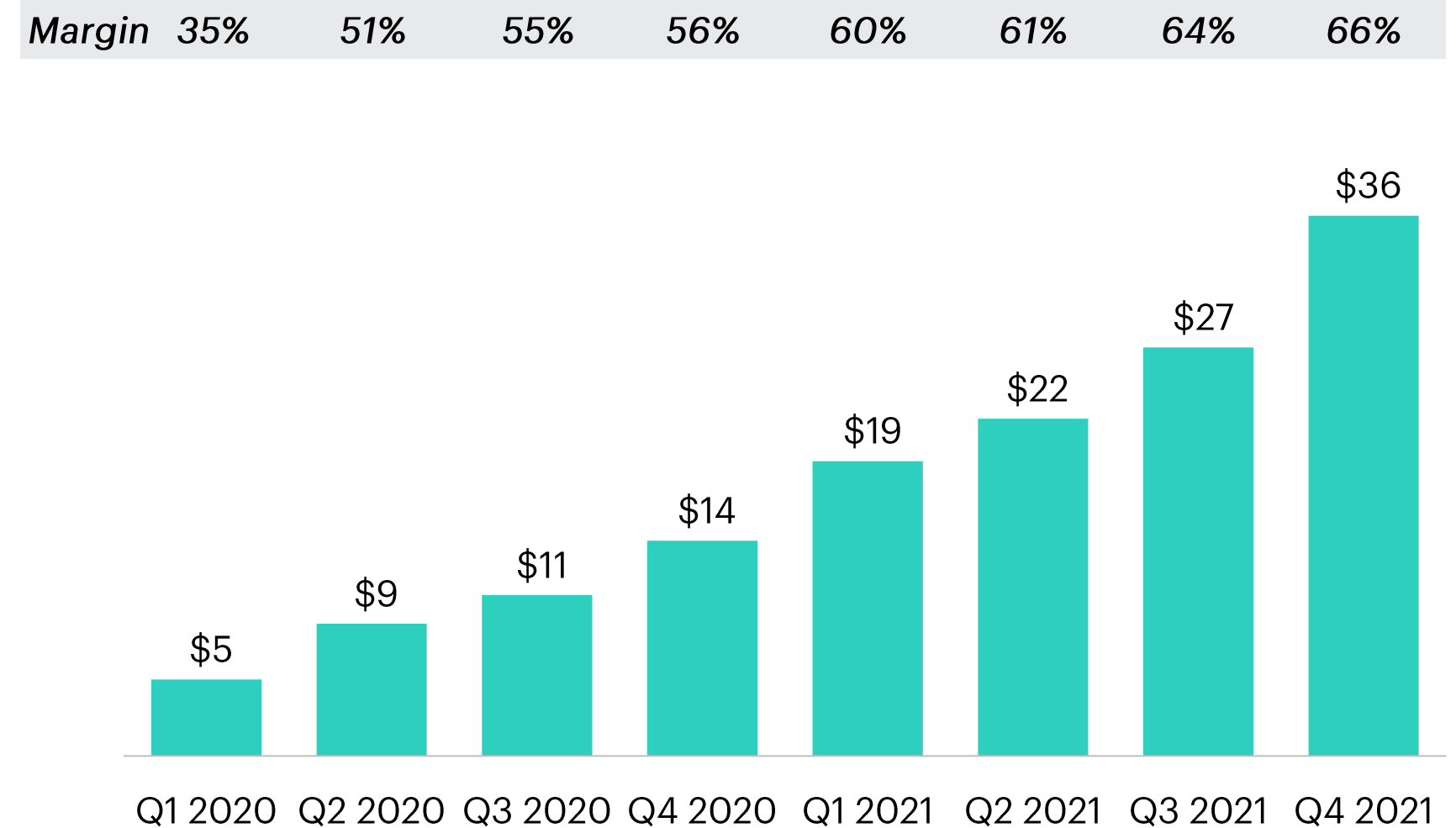
(in millions)



Q/Q growth	18%	13%	33%	28%	12%	15%	29%
Y/Y growth				125%	114%	119%	112%

Adjusted Gross Profit ⁽²⁾

(in millions)



Q/Q growth	73%	22%	34%	37%	14%	21%	32%
Y/Y growth				285%	155%	154%	151%

Note: Adjusted Revenue and Adjusted Gross Profit are non-GAAP measures. See the Appendix for a reconciliation of these measures to their nearest GAAP equivalents. See "Footnotes" section for detailed footnotes and definitions.

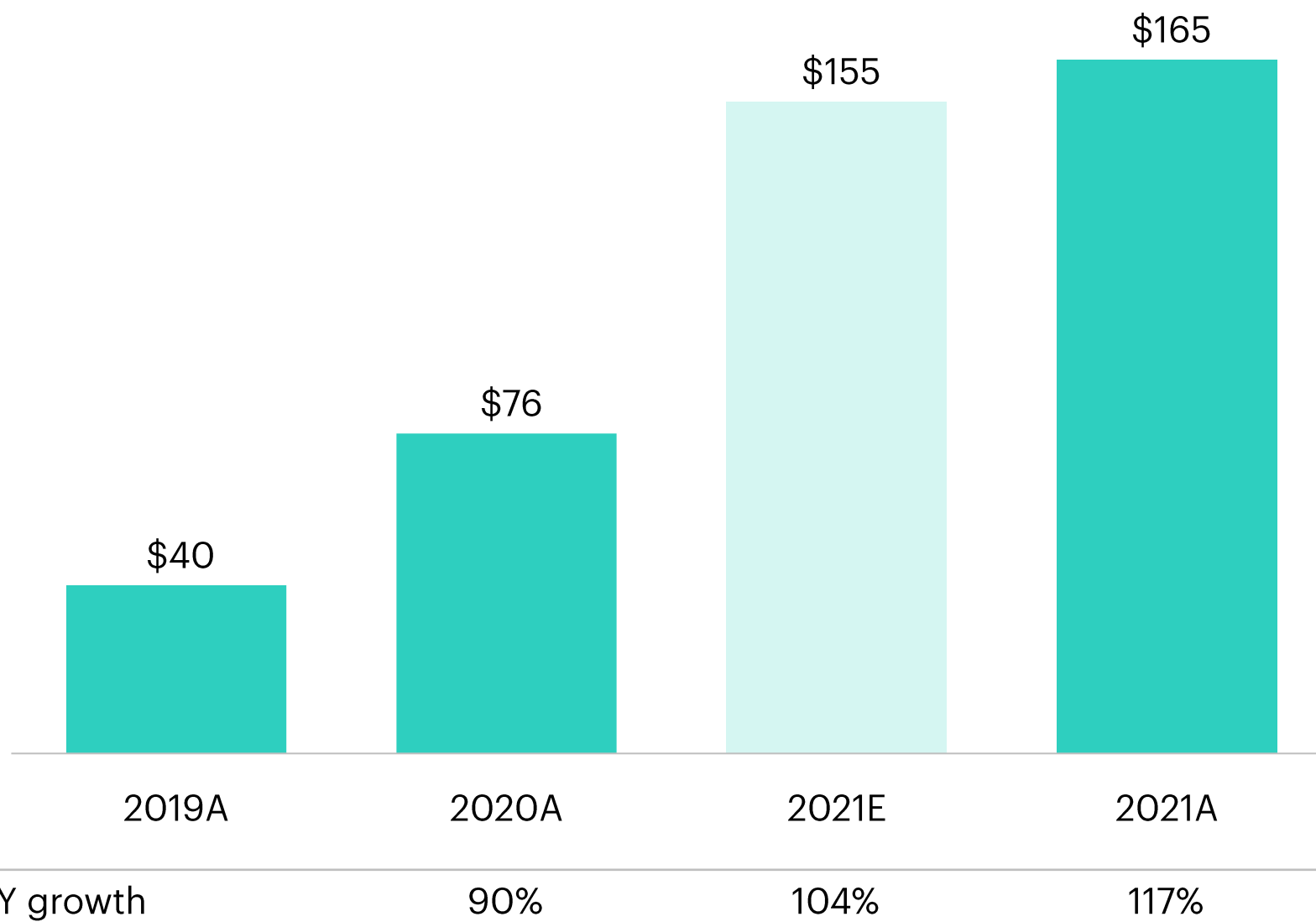
Annual Performance



Strong momentum across Adjusted Revenue and Adjusted Gross Profit

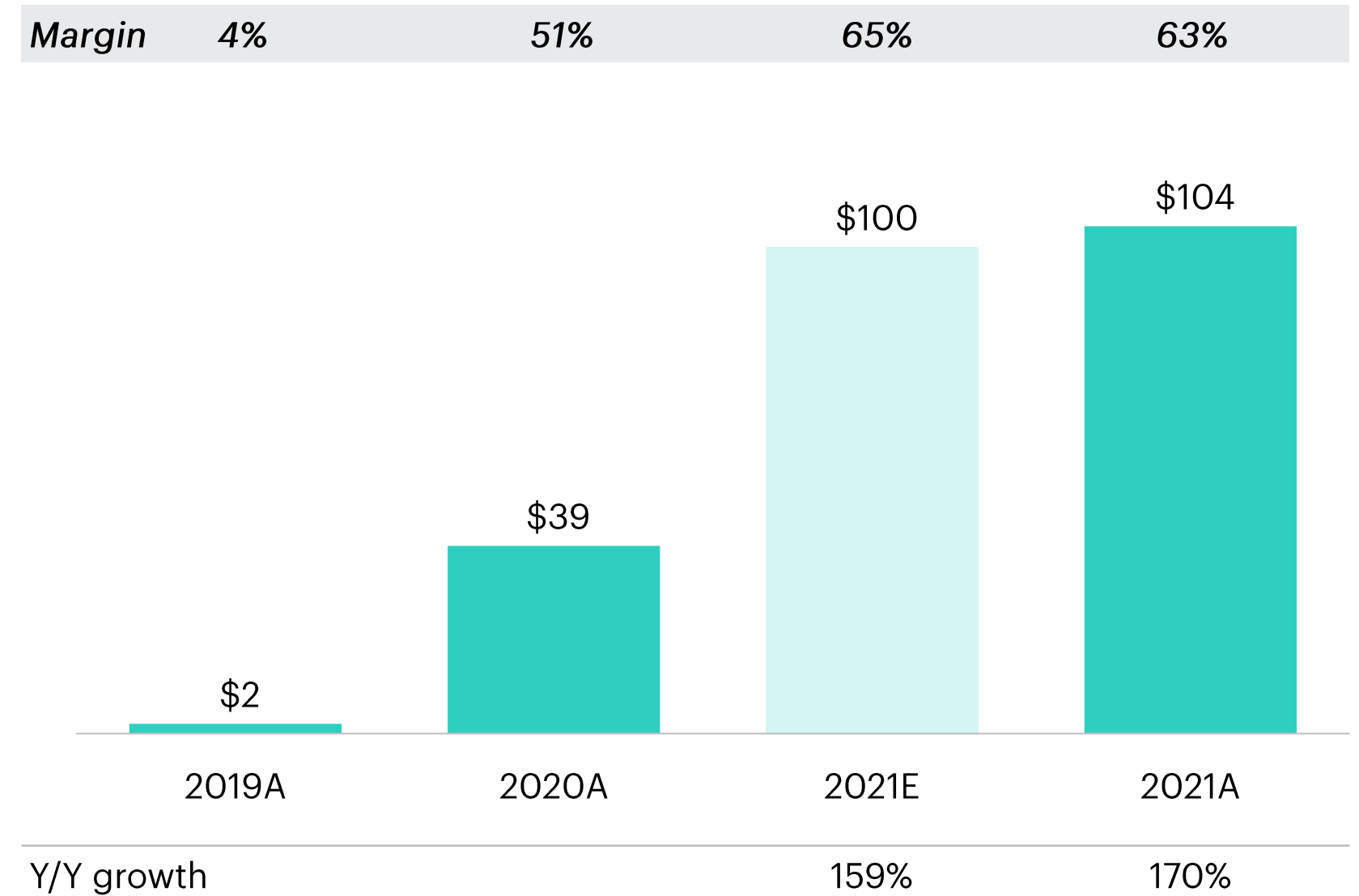
Adjusted Revenue (1)

(in millions)



Adjusted Gross Profit (2)

(in millions)



Note: Adjusted Revenue and Adjusted Gross Profit are non-GAAP measures. See the Appendix for a reconciliation of these measures to their nearest GAAP equivalents. See "Footnotes" section for detailed footnotes and definitions.

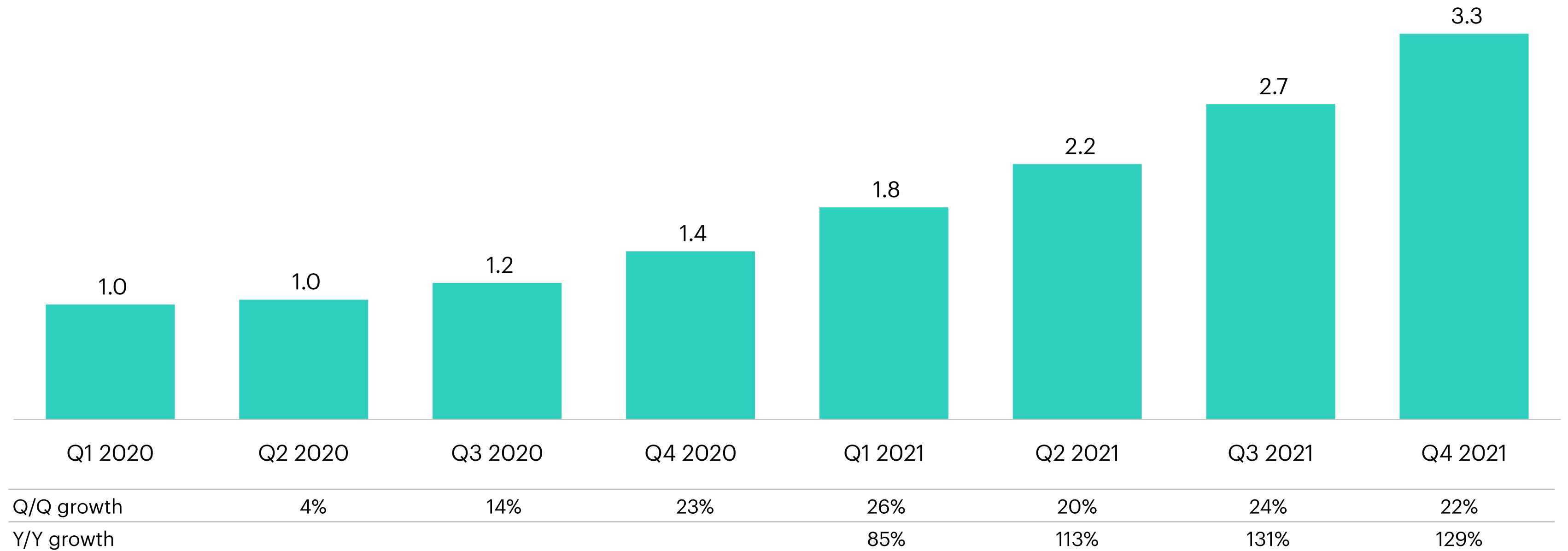
Total Customers



Continued growth in Total Customers, reaching 129% Y/Y growth in Q4 2021

Total Customers ⁽³⁾

(in millions)



Note: See "Footnotes" section for detailed footnotes and definitions.

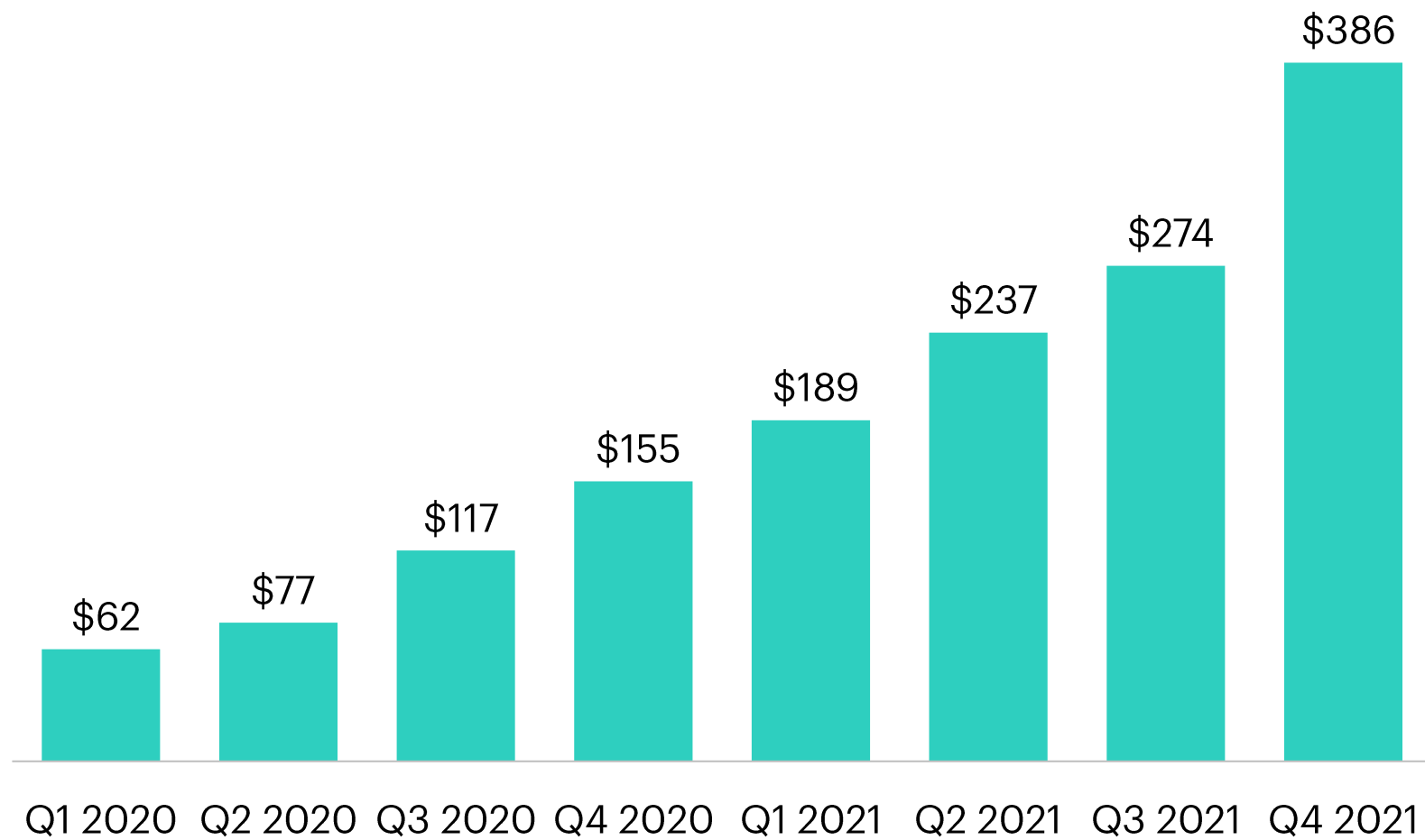
Key Operating Metrics



Total Originations and Total Products driving positive Adjusted Revenue per Total Product trend

Total Originations ⁽⁴⁾

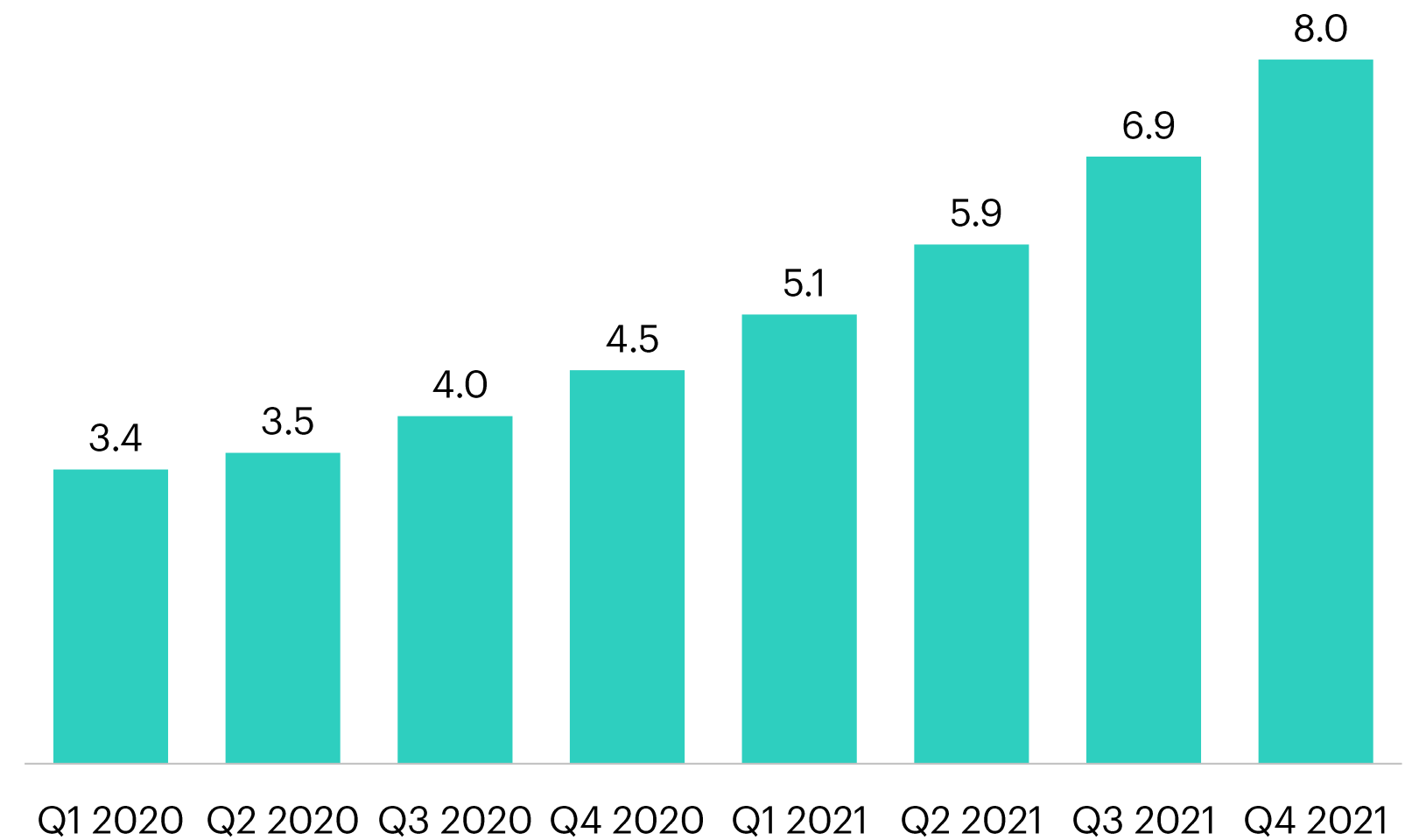
(in millions)



Q/Q growth	24%	52%	33%	22%	26%	16%	41%
Y/Y growth				204%	209%	135%	149%

Total Products ⁽⁵⁾

(in millions)



Q/Q growth	6%	12%	13%	14%	16%	17%	16%
Y/Y growth				53%	67%	75%	79%

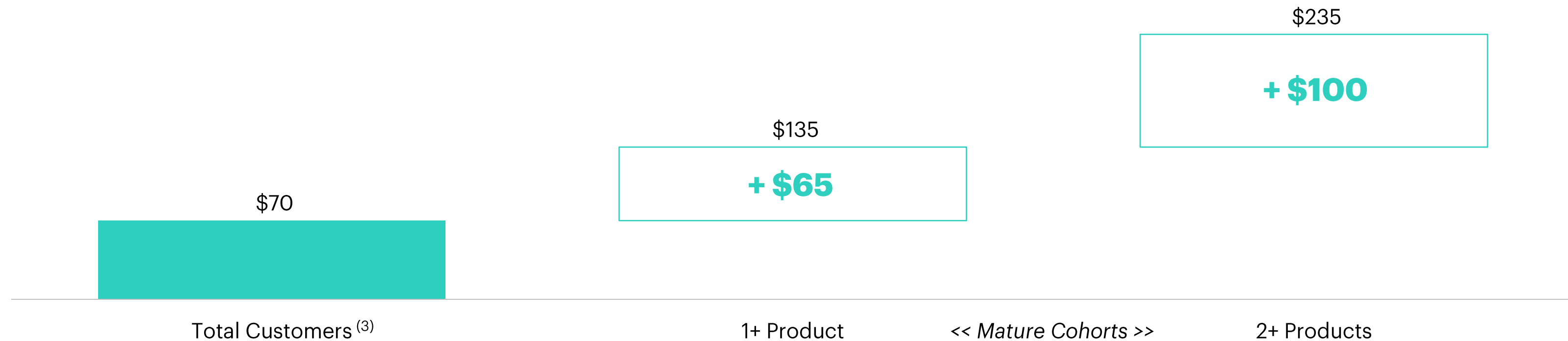
Note: See "Footnotes" section for detailed footnotes and definitions.

ARPU Summary

\$70 ARPU with upside to +\$135 for mature cohorts



2021 ARPU



Efficient marketing funnel combined with Even Financial synergies de-risks our growth plan and preserves a < 6 month payback period on customer acquisition

Note: Total Customers ARPU is based on average Total Customers for 2021 and full-year 2021 revenue. ARPU for 1+ and 2+ products relates to median cohort performance for mature cohorts in 2021. Revenue used for 1+ and 2+ products excludes Advice related revenue.

Note: See "Footnotes" section for detailed footnotes and definitions.

Financial Summary



Core and emerging businesses driving growth and profitability

(in millions, unless otherwise stated)	FY 2020					FY 2021				
	Q1 2020	Q2 2020	Q3 2020	Q4 2020	2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	2021
Adjusted Revenue by Type										
Fees	\$11.5	\$13.6	\$15.4	\$20.5	\$61.0	\$25.5	\$28.0	\$32.8	\$38.7	\$125.1
Payments	1.5	1.6	1.4	2.1	6.6	3.8	3.7	3.0	3.2	13.6
Advice	0.7	0.6	0.7	1.4	3.4	1.3	2.5	3.4	9.4	16.6
Interest	0.8	1.2	1.6	1.5	5.2	1.9	2.3	2.8	2.7	9.6
Adjusted Revenue ⁽¹⁾	\$14.4	\$17.0	\$19.2	\$25.5	\$76.1	\$32.5	\$36.4	\$42.0	\$54.0	\$164.9
Adjusted Gross Profit ⁽²⁾	\$5.0	\$8.7	\$10.6	\$14.2	\$38.6	\$19.4	\$22.3	\$27.0	\$35.6	\$104.3
Adjusted EBITDA ⁽⁷⁾	(\$6.8)	\$1.2	(\$6.3)	(\$13.2)	(\$25.0)	(\$1.2)	(\$13.6)	(\$20.5)	(\$31.9)	(\$67.2)
Adjusted Net Income ⁽⁶⁾	(\$7.7)	\$0.1	(\$7.5)	(\$14.1)	(\$29.1)	(\$3.2)	(\$16.0)	(\$22.6)	(\$34.0)	(\$75.8)
Total Originations ⁽⁴⁾	\$62	\$77	\$117	\$155	\$410	\$189	\$237	\$274	\$386	\$1.1 B
<i>Provision as % of Originations ⁽⁸⁾</i>	4.9%	(0.6%)	5.7%	5.7%	4.4%	2.6%	5.7%	4.6%	5.5%	4.8%

One-time transaction related expenses and variable costs driven by outperformance reduce Q3 and Q4 2021 profitability, however, creates strong momentum heading into 2022

Note: Adjusted Revenue, Adjusted Gross Profit, Adjusted EBITDA and Adjusted Net Income are non-GAAP measures. See the Appendix for a reconciliation of these measures to their nearest GAAP equivalents. See "Footnotes" section for detailed footnotes and definitions.



Full Year 2022 Guidance

(in millions)	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Guidance</u>
Adjusted Revenue ⁽¹⁾	\$76	\$165	\$325 – \$335
<i>Adjusted Revenue Growth</i>	94%	117%	97% – 103%
Adjusted Gross Profit Margin ⁽²⁾	51%	63%	60% – 65%
Adjusted EBITDA ⁽⁷⁾	(\$25)	(\$67)	(\$45) – (\$50)

MoneyLion exiting 2022 with breakeven Adjusted EBITDA

Note: Adjusted Revenue, Adjusted Gross Profit and Adjusted EBITDA are non-GAAP measures. See the Appendix for a reconciliation of these measures to their nearest GAAP equivalents. See “Footnotes” section for detailed footnotes and definitions.

Note: Full Year 2022 guidance assumes that Even Financial will begin contributing to MoneyLion’s results following the close of the acquisition, which was in February 2022.

Q1 2022 Guidance

2021 momentum translating into efficient growth



(in millions)	Q4 2021 Actual	Q1 2022 Guidance	
		Low	High
Adjusted Revenue ⁽¹⁾	\$54	\$60	\$65
Adjusted Gross Profit Margin ⁽²⁾	66%	60%	65%
Adjusted EBITDA ⁽⁷⁾	(\$32)	(\$25)	(\$20)

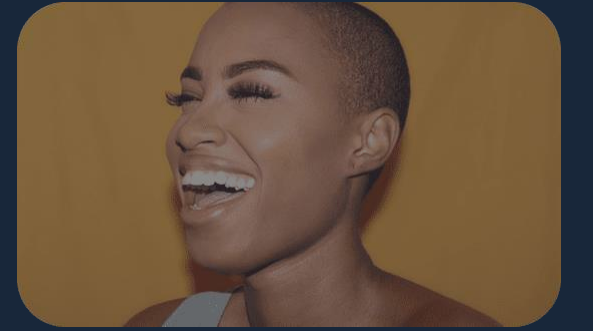
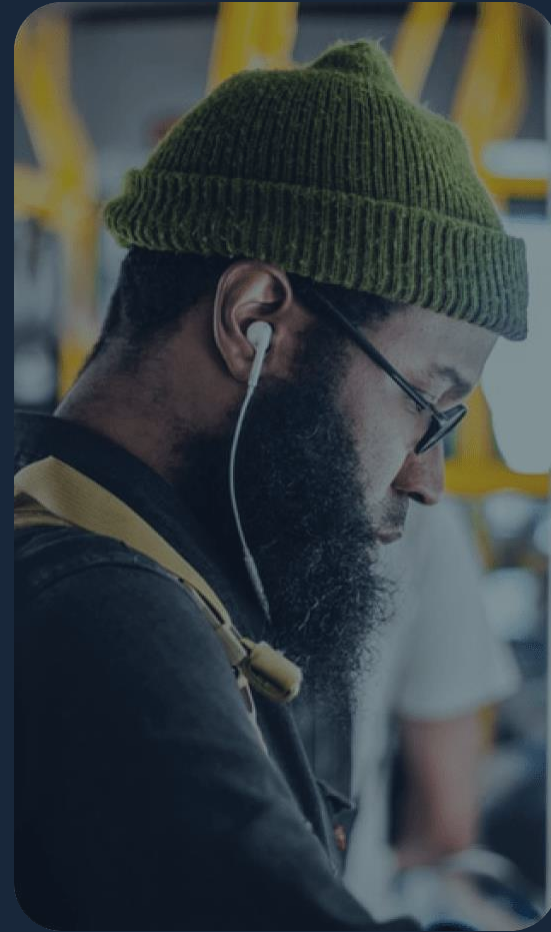
Note: Adjusted Revenue, Adjusted Gross Profit and Adjusted EBITDA are non-GAAP measures. See the Appendix for a reconciliation of these measures to their nearest GAAP equivalents. See “Footnotes” section for detailed footnotes and definitions.

Note: Q1 2022 guidance assumes that Even Financial will begin contributing to MoneyLion’s results following the close of the acquisition, which was in February 2022.

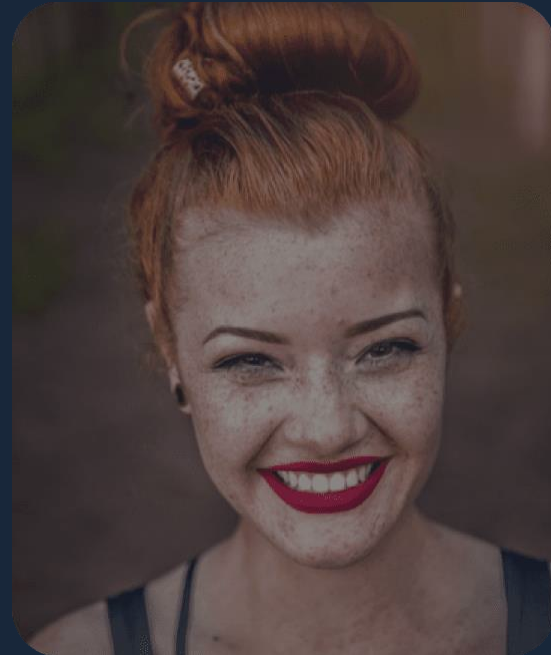


Conclusion

- **Fortified balance sheet** provides us ample resources to realize our strategic vision, exiting 2022 with **breakeven Adjusted EBITDA**
- **Accelerating user growth** of our “all in one” financial platform demonstrates strong product market fit, with additional cross-sell and ARPU expansion opportunities
- High confidence in ability to scale marketing budgets while continuing to deliver **efficient CAC and payback periods**
- **Strong data advantage** allows us to aggregate consumer needs and goals and deliver a **differentiated Marketplace strategy**
- **World class** management team and Board of Directors in place



Thank You





Appendix

Reconciliation to Non-GAAP Financials:

Adjusted Revenue



(\$ millions)	FY 2020				FY 2021				FY 2019	FY 2020	FY 2021
	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021			
Total revenues, net (GAAP)	\$16.8	\$17.0	\$23.1	\$22.6	\$33.2	\$38.2	\$44.2	\$55.6	\$60.4	\$79.4	\$171.1
Add back:											
Amortization of loan origination costs	0.4	0.7	0.2	0.5	0.1	0.5	0.5	1.5	3.5	1.9	2.5
Less:											
Provision for loss on receivable - membership receivables	(1.0)	(0.4)	(3.4)	2.9	(0.2)	(0.9)	(1.0)	(1.0)	(6.7)	(1.9)	(3.2)
Provision for loss on receivable - fees receivables	(0.1)	(0.1)	(0.5)	(0.7)	(0.6)	(1.3)	(1.7)	(2.0)	(0.1)	(1.4)	(5.6)
Revenue derived from products that have been phased out	(1.6)	(0.3)	(0.3)	0.2	0.1	0.0	(0.0)	(0.0)	(16.1)	(1.9)	0.1
Non-operating income	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.9)	(0.1)	(0.0)
Adjusted Revenue (non-GAAP)	\$14.4	\$17.0	\$19.2	\$25.5	\$32.5	\$36.4	\$42.0	\$54.0	\$40.1	\$76.1	\$164.9

Reconciliation to Non-GAAP Financials:

Adjusted Gross Profit



(\$ millions)	FY 2020				FY 2021				FY 2019	FY 2020	FY 2021
	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021			
Total revenues, net (GAAP)	\$16.8	\$17.0	\$23.1	\$22.6	\$33.2	\$38.2	\$44.2	\$55.6	\$60.4	\$79.4	\$171.1
Less:											
Cost of Sales	(10.1)	(8.0)	(12.2)	(8.6)	(13.8)	(15.9)	(17.3)	(19.9)	(41.7)	(38.8)	(66.9)
Gross Profit (GAAP)	\$6.7	\$9.0	\$10.9	\$14.0	\$19.3	\$22.3	\$27.0	\$35.7	\$18.6	\$40.6	\$104.2
Less:											
Revenue derived from products that have been phased out	(1.6)	(0.3)	(0.3)	0.2	0.1	0.0	(0.0)	(0.0)	(16.1)	(1.9)	0.1
Non-operating income	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.9)	(0.1)	(0.0)
Adjusted Gross Profit (non-GAAP)	\$5.0	\$8.7	\$10.6	\$14.2	\$19.4	\$22.3	\$27.0	\$35.6	\$1.6	\$38.6	\$104.3
<i>Adjusted Gross Profit Margin</i>	35%	51%	55%	56%	60%	61%	64%	66%	4%	51%	63%

Reconciliation to Non-GAAP Financials:

Adjusted Net Income (Loss) and Adjusted EBITDA



(\$ millions)	FY 2020				FY 2021				FY 2020	FY 2021
	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021		
Net income (loss) (GAAP)	(\$6.8)	\$1.1	(\$5.5)	(\$30.4)	(\$73.4)	(\$39.2)	(\$24.6)	(\$27.6)	(\$41.6)	(\$164.9)
Add back:										
Change in fair value of warrants	-	-	(0.2)	14.6	31.2	17.6	5.5	(14.7)	\$14.4	39.6
Charge in fair value of subordinated convertible notes	-	-	-	4.0	39.9	9.6	(7.7)	-	\$4.0	41.9
Change in fair value of contingent consideration from M&A	-	-	-	-	-	-	-	6.2	-	6.2
Stock-based compensation	0.3	0.4	0.4	0.6	0.5	1.3	0.6	2.6	\$1.6	5.0
One-time transaction related expenses	-	-	-	0.1	1.0	0.4	6.7	2.3	\$0.1	10.4
Other one-time expenses	0.1	0.2	0.2	0.2	0.2	(2.6)	0.5	0.5	\$0.8	(1.4)
Less:										
Origination financing cost of capital	(1.3)	(1.6)	(2.4)	(3.2)	(2.8)	(3.1)	(3.5)	(3.4)	(\$8.4)	(12.7)
Adjusted Net Income (Loss) (non-GAAP)	(\$7.7)	\$0.1	(\$7.5)	(\$14.1)	(\$3.2)	(\$16.0)	(\$22.6)	(\$34.0)	(\$29.1)	(\$75.8)
Add back:										
Depreciation and amortization expense	0.3	0.3	0.3	0.3	0.5	0.5	0.5	0.9	\$1.1	2.4
Interest expense related to corporate debt	0.7	0.8	0.9	0.6	1.5	1.8	1.6	1.2	\$3.0	6.2
Adjusted EBITDA (non-GAAP)	(\$6.8)	\$1.2	(\$6.3)	(\$13.2)	(\$1.2)	(\$13.6)	(\$20.5)	(\$31.9)	(\$25.0)	(\$67.2)

Note: Origination financing cost of capital represents net interest expense attributable to Invest in America Credit Fund 1 LLC investors.



Footnotes

- (1) Adjusted Revenue is a non-GAAP measure and is defined as total revenues, net plus amortization of loan origination costs less provision for loss on membership receivables, provision for loss on fees receivables, revenue derived from phased out products and non-operating income.
- (2) Adjusted Gross Profit is a non-GAAP measure and is defined as gross profit less revenue derived from phased out products and non-operating income.
- (3) Total Customers is the cumulative number of customers that have opened at least one account, including banking, membership subscription, secured personal loan, Instacash advance, managed investment account, cryptocurrency account or affiliate product.
- (4) Total Originations is the dollar volume of the secured personal loans originated and Instacash advances funded within the stated period.
- (5) Total Products is the total number of products that our Total Customers have opened including banking, membership subscription, secured personal loan, Instacash advance, managed investment account, cryptocurrency account, affiliate product, or signed up for our financial tracking services (with either credit tracking enabled or external linked accounts), whether or not the customer is still registered for the product. If a customer has funded multiple secured personal loans or Instacash advances, it is only counted once for each product type.
- (6) Adjusted Net Income (Loss) is a non-GAAP measure and is defined as net income (loss) plus change in fair value of warrants, change in fair value of subordinated convertible notes, change in fair value of contingent consideration from mergers and acquisitions, stock-based compensation, one-time transaction related expenses and other one-time expenses less origination financing cost of capital.
- (7) Adjusted EBITDA is a non-GAAP measure and is defined as net income (loss) plus depreciation and amortization, interest expense related to corporate debt, change in fair value of warrants, change in fair value of subordinated convertible notes, change in fair value of contingent consideration from mergers and acquisitions, stock-based compensation, one-time transaction related expenses and other one-time expenses less origination financing cost of capital.
- (8) Provision as a % of Originations is defined as provision for loss on finance receivables for the period divided by total originations for the period.