

Herbalife Ltd.
Adjusted SG&A Reconciliation
(Dollars in Millions)

	Three Months Ended June 30, 2021	Three Months Ended June 30, 2020
Net Sales	\$ 1,552.3	\$ 1,346.9
Selling, General and Administrative Expenses (GAAP)	\$ 505.9	\$ 480.8
<i>SG&A, as a percentage of Net Sales</i>	32.6%	35.7%
Expenses related to regulatory inquiries and legal accruals	\$ -	\$ 0.8
Net expenses related to COVID 19 pandemic	\$ 2.5	\$ 3.4
Non-income tax items, net	\$ (7.4)	
Adjusted SG&A	\$ 510.8	\$ 476.6
<i>Adjusted SG&A, as a percentage of Net Sales</i>	32.9%	35.4%
China member payments	\$ 98.2	\$ 122.2
Adjusted SG&A excluding China member payments	\$ 412.6	\$ 354.4
<i>Adjusted SG&A excluding China member payments, as a percentage of Net Sales</i>	26.6%	26.3%

The Company has included in the table above adjusted results that the Securities Exchange Commission defines as “non-GAAP financial measures”. Management believes that such non-GAAP financial measures, when read in conjunction with the Company’s reported results, can provide useful supplement information for investors analyzing period to period comparisons of the Company’s results.