

Herbalife Nutrition Ltd.
Reconciliation of Presentation Amounts to Reported Amount per US GAAP
(Dollars in Millions)

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>YTD 2021</u>
Net Debt				
Total long-term debt ¹	\$ 2,453.8	\$ 1,802.9	\$ 2,428.4	\$ 2,779.2
Cash and cash equivalents	1,198.9	839.4	1,045.4	837.5
Net Debt	\$ 1,254.9	\$ 963.6	\$ 1,383.0	\$ 1,941.7
Operating Income & Operating Margin				
Operating income	\$ 683.1	\$ 568.1	\$ 640.6	\$ 460.4
Expenses related to regulatory inquiries and legal accrual	10.4	75.5	85.9	-
Venezuela Devaluation Impact	4.7	-	-	-
Insurance Claim Gain	-	(6.0)	-	-
Mexico VAT Assessment	-	19.0	-	-
Expenses related to COVID-19	-	-	21.3	9.3
Non-income tax items	-	-	-	(7.4)
Adjusted operating income	\$ 698.1	\$ 656.6	\$ 747.8	\$ 462.3
Net Sales	\$ 4,891.8	\$ 4,877.1	\$ 5,541.8	\$ 3,053.9
Adjusted Operating Margin ²	14.3%	13.5%	13.5%	15.1%

¹ See note 5 in the company's consolidated financial statements.

² Represents adjusted operating income as a percentage of net sales.