

Herbalife Nutrition Ltd.
Credit Agreement Reconciliation of Presentation Amounts to Reported Amount per US GAAP
(Dollars in Millions)

	<u>Q3 2020</u>	<u>Q4 2020</u>	<u>Q1 2021</u>	<u>Q2 2021</u>	<u>TTM June 2021</u>
EBITDA					
Net Income	\$ 138.1	\$ 73.8	\$ 147.4	\$ 144.2	\$ 503.5
Interest expense, net	35.2	35.2	37.5	36.8	144.7
Taxes	33.6	39.4	37.6	32.3	142.9
Depreciation & Amortization	24.4	26.0	26.4	27.1	103.9
EBITDA	\$ 231.3	\$ 174.4	\$ 248.9	\$ 240.4	\$ 895.0
Interest income	1.8	1.4	1.4	1.0	5.6
EBITDA, including interest income	\$ 233.1	\$ 175.8	\$ 250.3	\$ 241.4	\$ 900.6
Expenses related to regulatory inquiries	0.4	0.2	-	-	0.6
Loss on extinguishment of debt				24.6	24.6
Inventory write-down	2.5	10.0	9.5	3.7	25.7
Share-based compensation	15.4	13.1	13.3	14.6	56.4
COVID-19 expenses	4.7	4.6	4.8	4.5	18.6
Other expenses ¹	18.4	(1.7)	1.4	3.4	21.5
Credit Agreement Adjusted EBITDA	\$ 274.5	\$ 202.0	\$ 279.3	\$ 292.2	\$ 1,048.0

EBITDA represents net income plus net interest expense, income taxes and depreciation and amortization. Credit Agreement Adjusted EBITDA represents EBITDA plus certain items permitted under our Senior Credit Facility.

¹ Other expenses include certain non-cash items such as bad debt expense, unrealized foreign currency gains and losses, and other gains and losses; and certain non-recurring charges such as severance costs, donations, and vendor charges for impaired inventory..