

January 25, 2023



Orion Office REIT Inc. Announces Tax Treatment of 2022 Dividends

PHOENIX--(BUSINESS WIRE)-- Orion Office REIT Inc. (NYSE: ONL) ("Orion"), a real estate investment trust focused on single-tenant net lease mission-critical suburban office properties located across the U.S., announced today the income tax classification of its 2022 dividends for the Company's common stock (NYSE: ONL) ("Common Stock"). The table below summarizes the income tax classification of the dividends paid and the corresponding box number on the 2022 Form 1099-DIV. Stockholders are encouraged to consult with their tax advisors as to their specific treatment of ONL dividends.

ONL Common Stock | CUSIP: 68629Y103

Record Date	Date Paid	Distribution per Share	Ordinary Dividends (Box 1a)	Capital Gain Distribution (Box 2a)	Nondividend Distributions (Box 3)
March 31, 2022	April 15, 2022	\$0.10	\$0.00	\$0.00	\$0.10
June 30, 2022	July 15, 2022	\$0.10	\$0.00	\$0.00	\$0.10
September 30, 2022	October 17, 2022	\$0.10	\$0.00	\$0.00	\$0.10

Stockholders should be aware that the 2022 dividend allocation does not include the Common Stock dividend declared in November 2022 and paid in January 2023. This dividend will be taxable in 2023.

About Orion Office REIT Inc.

Orion Office REIT Inc. is an internally-managed real estate investment trust engaged in the ownership, acquisition and management of a diversified portfolio of mission-critical and headquarters office buildings located in high-quality suburban markets across the U.S. and leased primarily on a single-tenant net lease basis to creditworthy tenants. The company was founded on July 1, 2021, spun-off from Realty Income (NYSE: O) on November 12, 2021 and began trading on the New York Stock Exchange on November 15, 2021. The company is headquartered in Phoenix, Arizona and has an office in New York, New York. For additional information on the company and its properties, please visit [onlreit.com](https://www.onlreit.com).

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