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Cleveland-Cliffs Appoints Edilson Camara to the Board of Directors

CLEVELAND--(BUSINESS WIRE)-- Cleveland-Cliffs Inc. (**NYSE: CLF**) ("Cliffs") announced today that it has appointed Edilson Camara to its Board of Directors, effective immediately. Mr. Camara will serve on the Board's Compensation and Organization Committee, further strengthening Cliffs' leadership in talent, governance and global industrial strategy.

Mr. Camara is Chief Executive Officer Emeritus at Egon Zehnder, a top global executive search and leadership advisory firm, and a senior partner in the firm's industrial practice group. During his tenure as CEO from 2018 to 2024, he led the firm's operations across 48 countries, with 69 offices, and 3,000 employees. Previously, Mr. Camara served as a long-standing member of Egon Zehnder's Executive Committee and a member of the Finance and People Committees of the firm's board. Mr. Camara also served as Managing Partner in both Canada and Brazil during his tenure at the firm.

He began his career in strategic planning and downstream operations at Holcim Group and Exxon/Esso in Brazil and Switzerland. With deep expertise advising boards and C-level executives in capital-intensive sectors such as mining, metals, building materials and energy, Mr. Camara brings to Cliffs a strong background in executive assessment, succession, organizational design and global industrial transformation. He has personally appraised more than 1,100 senior executives worldwide, recommending development and talent-management initiatives.

"Ed's global industrial perspective and deep experience in senior leadership and talent frameworks align exceptionally well with Cleveland-Cliffs' strategic priorities," said Lourenco Goncalves, Chairman, President and Chief Executive Officer of Cleveland-Cliffs. "His ability to navigate complex industrial environments and develop high-performing leadership teams will be a tremendous asset to our Board and our shareholders."

Mr. Camara holds an undergraduate degree in Economics from the Federal University of Rio de Janeiro and an MBA from the International Institute for Management Development in Lausanne, Switzerland. He is a dual citizen of Canada and Brazil, and a permanent resident in the United States.

About Cleveland-Cliffs Inc.

Cleveland-Cliffs is a leading North America-based steel producer with focus on value-added sheet products, particularly for the automotive industry. The Company is vertically integrated from the mining of iron ore, production of pellets and direct reduced iron, and processing of ferrous scrap through primary steelmaking and downstream finishing, stamping, tooling, and tubing. Headquartered in Cleveland, Ohio, Cleveland-Cliffs employs approximately 30,000 people across its operations in the United States and Canada.

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