

QUALCOMM Strategic Initiatives (QSI) Key Investments

(In millions)

(Unaudited)

As of December 26, 2004 (A)

	Unfunded Commitments	Cumulative Cash Investment (B)	Cumulative Cash Proceeds
CDMA Carriers and Related Parties:			
Ericsson (Carriers TBD) (C)	\$ 118	\$ -	\$ -
KTFreeTel Investment	\$ -	\$ 196	\$ 2
Inquam:			
Investment (D)	\$ -	\$ 199	\$ -
Bridge Loans	1	60	-
Guarantee	28	-	-
Total Inquam	\$ 28	\$ 259	\$ -
PT Mobile 8 Telecom	\$ -	\$ 25	\$ -
Other (Carrier Loans)	\$ 1	\$ 2	\$ -
Total Carrier Loans	\$ 148	\$ 62	\$ -
Total Carrier Investments	\$ -	\$ 420	\$ 2
Total Carrier Loans and Investments	\$ 148	\$ 482	\$ 2
Other Strategic Initiatives:			
Marketable Equity Securities (E)	\$ -	\$ 52	\$ 75
Venture Investments	17	121	9
Wireless Licenses	-	187	20
Other Investments	4	6	-
Total Other Strategic Initiatives	\$ 21	\$ 366	\$ 104
Total Loans	\$ 148	\$ 62	\$ -
Total Investments	\$ 21	\$ 786	\$ 106
Total Loans and Investments	\$ 169	\$ 848	\$ 106
Previous Quarter Total	\$ 166	\$ 773	\$ 63
Activity for Q1 FY2005	\$ 3	\$ 75	\$ 43

(A) Significant changes may occur subsequent to the period presented. This schedule will be updated when new financial statements are filed with the SEC. Cumulative cash investment and cash proceeds are adjusted down when strategic investments are sold or substantially impaired, loans are repaid in full, or investees liquidate, in the quarter following the quarter in which those events occur.

(B) Reflects cash amounts funded and not recorded book values.

(C) Unfunded commitments relate to an agreement to provide long-term financing to CDMA customers of Ericsson which is not subject to expiration.

(D) We continue to have active discussions with Inquam and the Other Investor concerning the necessary funding for all or a part of Inquam's business plan, potential restructuring and investment by other parties. We and the Other Investor expect that we will have to provide additional funding of up to \$10 million each to Inquam in order to complete a financial transaction with potential lenders.

(E) Cash proceeds for Marketable Equity Securities reflect cash received for securities sold.