

November 15, 2018



National Storage Affiliates Trust Announces Increase in Quarterly Common Dividend

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA), today announced its Board of Trustees declared regular cash dividends for the fourth quarter 2018 payable on December 31, 2018 to shareholders of record on December 14, 2018 on the following securities:

- a dividend of \$0.30 per common share, representing an annualized dividend rate of \$1.20. This increase is the seventh common share dividend increase since the Company's IPO in the second quarter 2015; and
- a dividend of \$0.375 per share on the Company's 6.000% Series A Cumulative Redeemable Preferred Shares.

Upcoming Industry Conference

NSA management is scheduled to participate in the upcoming KeyBanc Capital Markets' Self Storage Investor Forum 2019 on January 9, 2019 in New York, New York.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently holds ownership interests in and operates 672 self storage properties located in 34 states + Puerto Rico with approximately 43 million rentable square feet. NSA is one of the largest owners and operators of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

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