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National Storage Affiliates Trust Declares First Quarter 2018 Dividends

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA) today announced its Board of Trustees declared regular cash dividends for the first quarter 2018 payable on March 29, 2018 to shareholders of record on March 15, 2018 on the following securities:

- a dividend of \$0.28 per common share, representing an annualized dividend rate of \$1.12; and
- a dividend of \$0.375 per share on the Company's 6.000% Series A Cumulative Redeemable Preferred Shares.

Upcoming Industry Conferences

Management is scheduled to participate in the Wells Fargo Securities 21st Annual Real Estate Securities Conference in New York, New York on February 28 – March 1, 2018, and in the Citi 2018 Global Property CEO Conference on March 4 – 7, 2018 in Hollywood, Florida.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self-storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently holds ownership in and operates over 530 self storage properties located in 29 states with over 33 million rentable square feet, and is one of the largest operators of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

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