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National Storage Affiliates Trust Announces 9% Increase in Quarterly Common Dividend

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA), today announced its Board of Trustees declared a quarterly dividend of \$0.24 per common share payable on December 30, 2016 to shareholders of record on December 15, 2016. This increase in the Company's quarterly dividend is the second increase this year, and represents an annualized dividend rate of \$0.96, a 9% increase over the previous annualized dividend rate of \$0.88 per share.

Arlen Nordhagen, Chief Executive Officer and Chairman, commented, "NSA's dividend rate has increased over 26% since last year's IPO. We are extremely pleased that our differentiated structure, and our significant portfolio growth of more than 300% since the Company's formation in 2013, lend themselves to continued strengthening of our dividend."

Upcoming Industry Conference

NSA management is scheduled to participate in the upcoming NAREIT REITWorld 2016 industry conference in Phoenix, Arizona on November 15 - 17, 2016.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently holds ownership interests in and operates 420 self storage properties located in 23 states with over 25.6 million rentable square feet. NSA is the sixth largest owner and operator of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ) and the Russell 2000 Index of Companies.

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