SG Blocks Forms Strategic Alliance with Harrison, Walker and Harper

Collaboration Creates National Solution for Site Work and Installation of Container-Based Modular Projects

BROOKLYN, N.Y.--(BUSINESS WIRE)-- <u>SG Blocks, Inc.</u> (NASDAQ: <u>SGBX</u>), a leading designer, innovator and fabricator of container-based structures, announced it has formed a strategic alliance with <u>Harrison, Walker and Harper</u> (HWH), an engineering, contracting and industrial services firm. HWH will be SG Blocks' preferred partner to perform all the site work and installation of projects across the U.S. This includes single-family container-based modular homes that will be built through its subsidiary SG Residential. HWH will also provide up to \$100 million in bonding capacity for projects that give both companies a significant competitive advantage.

"HWH is a well-established company and a leader in the built environment sector," stated Paul Galvin, Chairman and CEO of SG Blocks. "We are excited at our new partnership, which will offer our clients a national solution at the installation level."

"SG Blocks' groundbreaking approach to construction immediately resonated with our team," stated Jordan Harper, CEO of HWH. "We look forward to working together to quickly and efficiently build new projects across the country."

HWH has over 130 years of unparalleled experience in the built environment industry. The firm has worked on projects of all scales, including homes, processing centers, aircraft hangars and 2.5 million-square-foot manufacturing facilities. HWH focuses on both interiors and exteriors, as well as infrastructure. Its integrated design-build approach maximizes productivity, sustainability and profitability. HWH's engineering and self-perform services are geared to implement energy-saving and sustainable initiatives on projects, and it has above-and-beyond achievements for LEED certification and Net Zero energy self-sufficiency. Clients have included Sterilite, the Campbell's Soup Company and International Paper.

SG Blocks utilizes code-engineered cargo shipping containers to construct and provide safe, durable and environmentally friendly structures. Its product exceeds many standard building code requirements, and supports developers, architects, builders and owners in achieving a more efficient, green method of construction. Additionally, SG Blocks was granted the first ESR by the International Code Council that ensures its ability to meet and exceed all international building codes. Clients have included Starbucks, Marriott, Taco Bell, Aman, Equinox and several branches of the U.S. military. SG Blocks also has an exclusive design agreement with world-renowned architecture and design practice Grimshaw Architects.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of codeengineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel™, the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

About Harrison, Walker & Harper. Founded in 1887, Harrison, Walker & Harper builds, renovates and maintains operations and infrastructure for public and private sector clients throughout Texas, Oklahoma, Arkansas and Louisiana. We have offices in Paris, Texas and Oklahoma City, OK, staffed by construction professionals dedicated to flawless execution. Visit us at www.hwh1887.com

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in SG Blocks' filings with the Securities and Exchange Commission. Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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Source: SG Blocks, Inc.