SG Blocks Names Scott Hill Vice President of Operations

Leading Modular Construction Industry Expert Joins Senior Executive Team to Help Oversee Company Strategy

BROOKLYN, N.Y.--(BUSINESS WIRE)-- <u>SG Blocks, Inc.</u> (NASDAQ: <u>SGBX</u>), a leading designer, fabricator and innovator of container-based modular structures, named Scott Hill Vice President of Operations. In his new position, Hill will work closely with the senior executive team to help oversee and implement day-to-day business activities and strategies. Hill will be based in Austin and New York.

"SG Blocks is continuing its substantial growth and we are excited to welcome Scott to our management team," stated Paul Galvin, Chairman and CEO of SG Blocks. "His expertise in the construction and modular industries will be an asset as we continue to expand our innovative ICC-certified container-based method of construction on both a national and global scale."

"Modular construction is the future of the construction industry and I am thrilled to be joining SG Blocks, the leader in the space," stated Hill. "It is exhilarating to have the opportunity to work with the executive team and embark on new projects and developments utilizing this efficient, sustainable method of construction."

Hill brings 30 years of experience in all aspects of the construction industry, including recent modular construction projects, to SG Blocks. He has overseen all elements of the industry including architectural design, facilities management and construction management.

Prior to his current role, Hill was Preconstruction Manager at Bravo Builders, LLC. Previously, he was Director of Pre-Construction Services at The Rinaldi Group. He was also formerly Principal at Barton Hills Construction Management, Senior Project Manager at O&S Associates, Inc. and Principal at Middleton Construction Management. Hill also held other positions in the industry at Simone Development Company, HRH Construction, Bovis Lend Lease, J.A. Jones-GMO and SL Green Real Estate. He has experience working on projects in the U.S., Kuwait, Saudi Arabia, Puerto Rico, Argentina and Mexico, among others.

Hill holds a Bachelor of Science degree from the City College School of Architecture and Environmental Studies and a Bachelor of Architecture degree from the City College of New York. He is a registered architect in New York and Texas.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of codeengineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel™, the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in SG Blocks' filings with the Securities and Exchange Commission. Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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