SG Blocks to Design and Construct Outdoor Seasonal Cocktail Bar for BlackTail on Pier A Where Battery Park Meets the Hudson River

Four GreenSteel Container Project to House Award-Winning Bar on Popular Manhattan
Promenade

BROOKLYN, N.Y.--(BUSINESS WIRE)-- <u>SG Blocks, Inc.</u> (NASDAQ: <u>SGBX</u>), a leading designer, innovator and fabricator of container-based structures, has been selected by <u>Elle Woodworking</u>, an architectural design and fabrication group of commercial and residential projects, to design and construct a container-based seasonal cocktail bar. SG Blocks is supplying four of its GreenSteel™ product, the structural core and shell of an SG Blocks building, that will bring <u>BlackTail</u>, the award-winning cocktail bar, to the promenade space on Pier A during the Spring and Summer of 2018. Delivery is expected in the second quarter of 2018 and the cocktail bar will be open by Memorial Day 2018. Pier A Harbor House is a 28,000-square foot, multi-experiential food and beverage destination located at 22 Battery Place.

This press release features multimedia. View the full release here: http://www.businesswire.com/news/home/20180221005499/en/



BlackTail Award-Winning Cocktail Bar Rendering (Graphic: Business Wire)

"We have seen substantial demand from the food and beverage industry for our GreenSteel™ product," stated Paul Galvin, Chairman and CEO of SG Blocks. "Our solution is ideal for both temporary facilities, such as BlackTail, to companies looking to create new permanent locations. Our time to market is exceptionally fast and

we are excited to bring the beloved BlackTail cocktail bar outdoors for the warmer months of 2018."

BlackTail's story began with a flight – the cocktail bar owes its name to Aeromarine Airways,

an airline that flew to Havana regularly. Being one of the newer bars to open at Battery Park City, BlackTail boasts a Cuban-theme and celebrates the daredevil aeronauts back in the day. It also commemorates the Prohibition Era with mixed drinks (five categories, eight original drinks per category) from the 1920s through to the 1950s by creating cocktails with modern day twists and interpretations of the classic recipes.

"The container project for BlackTail will bring the award-winning cocktail bar to the promenade space outside the pier for the spring/summer season," stated Marc Vecchiarelli, Founder and President of Elle Woodworking.

SG Blocks has worked with many companies in the food and beverage space. Clients have included major corporations such as Taco Bell and Starbucks, as well as midsized favorites such as Bareburger. The firm has also worked with small businesses across the country – building Smoky Park Supper Club in Asheville as well as supplying the containers for Coney Smorgasburg at Coney Art Walls.

SG Blocks utilizes code-engineered cargo shipping containers to construct and provide safe, durable and environmentally-friendly structures. Its exclusive ESR number, granted by the International Code Council (ICC) and held by no other container construction company, ensures its ability to meet and exceed all international building codes.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of codeengineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel[™], the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the SG Blocks' filings with the Securities and Exchange Commission (the "SEC") Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

View source version on businesswire.com: http://www.businesswire.com/news/home/20180221005499/en/

Media
Rubenstein Public Relations
Kati Bergou
Vice President
212-805-3014
kbergou@rubensteinpr.com
or
Investor Relations
MZ North America
Chris Tyson
Managing Director
949-491-8235
chris.tyson@mzgroup.us

Source: SG Blocks, Inc.