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Capstone to Serve Large Italian Meat Company with Reliable Onsite Power and Steam

CHATSWORTH, Calif., Oct. 02, 2017 (GLOBE NEWSWIRE) -- Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq:CPST), the world's leading clean technology manufacturer of microturbine energy systems, announced today that it received an order for a C1000 Signature Series microturbine to provide combined cooling, heat and power (CCHP) for a large cured meat company in Veneto, Italy.

IBT Group, Capstone's Italian distributor, secured the order, which is estimated to be commissioned in early 2018. Capstone microturbines were selected for their ability to reduce energy costs while also increasing operational efficiency.

"I'm very encouraged to see yet another order from IBT Group in Italy. This makes it their third distinctive project secured this quarter utilizing our new Signature Series product in three very unique and diverse customer applications," said Darren Jamison, Capstone's President and Chief Executive Officer. "Not to mention a recent small project win for a single C65 CHP project which overall makes them our most active European partner this summer," Mr. Jamison concluded.

"We are very proud of this application as it is the first 'quadri-generation' plant in Italy," said Ilario Vigani, IBT Group's Chief Executive Officer. "Our customer's business is focused on exporting quality cured meat abroad. By maximizing their production plant's energy efficiency, we will be able to help their competitiveness in the international markets, thus helping our country export balance."

A natural gas fueled C1000 Signature Series microturbine will be installed in grid connect mode, which enables the customer to operate with the utility grid in a load sharing capacity. The microturbine energy system will connect to a special steam boiler generator with post-combustion capabilities, delivering cold water, ice, hot water and steam for production purposes. The cured meat company will also utilize the CCHP microturbine to meet the high cooling demand of its onsite meat storage facility.

"Commercial and Industrial customers with high heat or cooling demands are ideal applications for our microturbines," said Jim Crouse, Capstone's Executive Vice President of Sales and Marketing. "Capstone microturbines are adaptable and able to pair with other technologies, such as steam boilers, to provide even larger economic benefits."

About Capstone Turbine Corporation

Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq: CPST) is the world's leading producer of low-emission microturbine systems and was the first to market commercially viable microturbine energy products. Capstone has shipped over 9,000 Capstone Microturbine systems to customers worldwide. These award-winning systems have logged millions of documented runtime operating hours. Capstone is a member of the U.S. Environmental Protection Agency's Combined Heat and Power Partnership, which is committed to improving the efficiency of the nation's energy infrastructure and reducing emissions of pollutants and greenhouse gases. A UL-Certified ISO 9001:2015 and ISO 14001:2015 certified company, Capstone is headquartered in the Los Angeles area with sales and/or service centers in the United States, Latin America, Europe, Middle East and Asia.

This press release contains "forward-looking statements," as that term is used in the federal securities laws, about the advantages of our Signature Series product offerings and accessories. Forward-looking statements may be identified by words such as "expects," "objective," "intend," "targeted," "plan" and similar phrases. These forward-looking statements are subject to numerous assumptions, risks and uncertainties described in Capstone's filings with the Securities and Exchange Commission that may cause Capstone's actual results to be materially different from any future results expressed or implied in such statements. Capstone cautions readers not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Capstone undertakes no obligation, and specifically disclaims any obligation, to release any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

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