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RenaissanceRe Executives Adopt Rule 10b5-1 Plans

PEMBROKE, Bermuda--(BUSINESS WIRE)--

RenaissanceRe Holdings Ltd. (NYSE:RNR) announced today that three of its senior executives have adopted prearranged trading plans in accordance with guidelines specified by Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, and the Company's policies with respect to insider sales. The executives are William I. Riker, President; John D. Nichols, Executive Vice President and President of RenaissanceRe Ventures Ltd. and Renaissance Underwriting Managers Ltd.; and Kevin J. O'Donnell, President of Renaissance Reinsurance Ltd.

Rule 10b5-1 plans permit individuals who are not in possession of material nonpublic information to establish prearranged plans to buy or sell company stock over a set period of time. These pre-planned trades are executed at a later date without further action by the individual and facilitate asset diversification and tax and estate planning over time.

Under their respective plans, Messrs. Riker, Nichols, and O'Donnell, and their respective family entities, may sell up to approximately 150,000, 70,000 and 58,000 shares, respectively, subject to market conditions and the terms of their respective plans. If all the planned sales of shares under these plans are completed, Messrs. Riker, Nichols, and O'Donnell, their families and family trusts would continue to beneficially own approximately 1,050,000, 485,000 and 325,000 shares, respectively. Because stock sales under the plans are dependent on criteria established under the plan, it is not possible to predict how many shares, if any, will actually be sold under the plan or the timing of any such sales. Consummated transactions under these plans will be disclosed publicly through Form 4 filings with the Securities and Exchange Commission.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures Ltd., and (2) Individual Risk business, which includes primary insurance and quota share reinsurance.

Source: RenaissanceRe Holdings Ltd.