September 2, 2026

U.S Court of Appeals Officially Vacates Injunction Previously Restraining Genius Group's Business Operations

Second Circuit vacates the injunction that had blocked Genius Group from issuing shares, raising funds, and purchasing Bitcoin.

Company is now free to fully execute its board-approved $1.2 billion capital plan and dual Bitcoin and AI treasury strategy without risk of legal impediment.

SINGAPORE, Sept. 02, 2026 (GLOBE NEWSWIRE) -- Genius Group Limited (NYSE American: GNS) ("Genius Group", "GNS" or the "Company"), a leading AI-powered education group, today announced that the U.S. Court of Appeals for the Second Circuit has vacated the preliminary injunction that had been granted against the Company by the United States District Court for the Southern District of New York on March 13, 2025.

The summary order, filed on August 31, 2026, terminates the preliminary injunction granted against the Company and in favor of the movant, LZG International, Inc ("LZG"), by the Southern District of New York on March 13, 2025 (but later stayed by the Second Circuit on May 7, 2025). The injunction had restricted the Company from issuing shares, raising capital, and purchasing Bitcoin, has now been terminated and remanded to the district court for further proceedings to maintain the status quo pending final resolution of the action between Genius and LZG.

The decision represents the culmination of an 18-month legal battle in which Genius Group successfully challenged an award of injunctive relief that the Company has maintained from the outset was sought on inaccurate, untrue statements and designed to obstruct the Company's legitimate corporate strategy.

This latest victory follows the successful conclusion of the arbitration between the Company and LZG under the International Chamber of Commerce (ICC). On April 16, 2026, the ICC Arbitrator issued its final award, finding entirely in favor of Genius Group. Pursuant to the final award, the Company is entitled to the return of 7,387,374 shares of Genius common stock, monetary damages in the aggregate amount of $6,595,180.00, and legal fees and expenses in the amount of $1,375,988.53.

With the injunction now formally vacated, the Company is free to fully execute its board-approved dual treasury strategy and $1.2 billion capital plan without legal restriction.

Impact and Next Steps

With the injunction vacated, Genius Group is positioned to move forward on multiple fronts:

- **Dual Treasury Execution:** The Company can fully execute its board-approved $1.2 billion capital plan to fund its Bitcoin Treasury and AGI Infinity Portfolio (AI Treasury), targeting $2 billion in total assets by FY2031.
- **Arbitration Award Confirmation:** The Company is actively petitioning the district court to confirm the ICC arbitration award under Section 9 of the Federal Arbitration Act, which would entitle the Company to demand immediate return of 7,387,374 shares and pursue collection of the $7,971,168.53 monetary award. The 7.4 million shares form part of the 30.1 million shares the Company has identified for retirement and removal from its public float.
- **RICO Lawsuit:** The Company's RICO case against LZG officers and insiders, Michael Moe, Peter Ritz, and co-defendants in the Southern District of Florida, seeking treble damages of over $750 million, continues to advance. The Company previously announced a Board-approved distribution plan from the proceeds of any legal wins, with net proceeds to be allocated 50% to shareholder distributions and 50% to purchase Bitcoin for its Bitcoin Treasury.

About Genius Group

Genius Group (NYSE American: GNS) is a global education group delivering AI-powered education and acceleration solutions for the future of work. Genius Group serves over 6 million users in more than 100 countries through its Genius City model and online digital marketplace. The Company operates a Bitcoin and AI dual treasury strategy alongside its core education business. To learn more, please visit geniusgroup.ai

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including statements regarding the Company's capital plans, treasury strategy, intended policies and targets. Forward-looking statements can be identified by the use of words such as "may", "will", "plan", "intend", "expect", "anticipate", "estimate", "target" or comparable terminology. Such statements are subject to risks and uncertainties, including the price and volatility of Bitcoin and of private technology company equity, the availability, cost and terms of capital, the Company's ability to satisfy the milestones described above, regulatory developments, and the other risks described in the Company's filings with the Securities and Exchange Commission, including the Annual Report on Form 20-F filed on March 9, 2026. Readers are cautioned not to place undue reliance on these statements. The Company assumes no obligation to update them.

This announcement relates to the Company’s capital plan and is subject to change. It does not constitute an offer to sell, or the solicitation of an offer to buy, any securities, nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any offering of securities will be made only by means of a prospectus and related documentation filed with the Securities and Exchange Commission.

Contacts

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Source: Genius Group Limited