June 10, 2016

SCYNEXIS to Present Data from Lead Antifungal Drug Candidate SCY-078 at ASM Microbe 2016

JERSEY CITY, N.J., June 10, 2016 (GLOBE NEWSWIRE) -- Drug development company SCYNEXIS, Inc. (Nasdaq:SCYX) announced today that results of one Phase 1 study and one nonclinical study of the company's lead clinical drug candidate, SCY-078, will be presented in podium presentations at ASM Microbe 2016 that will take place from June 16 through June 20, 2016, in Boston.

The details for the presentations at ASM Microbe 2016 are as follows:

Presentation Title: Absolute Oral Bioavailability of the Novel Antifungal Glucan Synthesis Inhibitor SCY-078 in Healthy Human Volunteers

Session: 016 – New Antifungals

Date: June 17, 2016

Time: 9:00 – 9:15 a.m. ET

Location: Westin, Marina Ballroom III

Presentation Title: SCY-078 is Fungicidal in Time-Kill Studies Against Candida Species

Session: 016 – New Antifungals

Date: June 17, 2016

Time: 9:15 – 9:30 a.m. ET

Location: Westin, Marina Ballroom III

About SCY-078
SCY-078 is a glucan synthase inhibitor in Phase 2 development as an oral treatment for fungal infections caused by *Candida* and *Aspergillus* species. SCY-078 is a semi-synthetic derivative of the natural product enfumafungin—a structurally distinct class of glucan synthase inhibitors. SCY-078 combines the well-established activity of glucan synthase inhibitors (similar to echinocandins) with the flexibility of having intravenous (IV) and oral formulations (similar to azoles). By belonging to a chemical class distinct from other antifungals, SCY-078 has shown *in vitro* and *in vivo* activity against multi-drug resistant pathogens, including azole and echinocandin resistant strains. SCY-078 is currently in

Phase 2 development with the oral formulations in two indications: invasive candidiasis and vulvovaginal candidiasis. The U.S. Food and Drug Administration (FDA) granted Fast Track, Qualified Infectious Disease Product (QIDP) and orphan drug designations for the oral and IV formulations of SCY-078 for the indication of invasive candidiasis (including candidemia). The FDA also granted Fast Track and QIDP designations of SCY-078 for the indication of invasive aspergillosis.

About SCYNEXIS

SCYNEXIS is a pharmaceutical company committed to the development and commercialization of novel anti-infectives to address significant unmet therapeutic needs. We are developing our lead product candidate, SCY-078, as an oral and IV drug for the treatment of several fungal infections, including serious and life-threatening invasive fungal infections. For more information, visit www.scynexis.com.

Forward Looking Statement

Statements contained in this press release regarding matters that are expected to occur in the future are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, any statements related to subsequent development activities of SCY-078, the potential to limit adverse events in future studies and the potential benefits of SCY-078 for treatment of VVC. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited, risks inherent in SCYNEXIS' ability to successfully develop SCY-078, including SCYNEXIS' ability to obtain FDA approval for SCY-078, the expected costs of studies and when they might begin or be concluded, and SCYNEXIS' reliance on third parties to conduct SCYNEXIS' clinical studies. Risks are described more fully in SCYNEXIS' filings with the Securities and Exchange Commission, including without limitation its most recent Annual Report on Form 10-K and other documents subsequently filed with or furnished to the Securities and Exchange Commission. All forward-looking statements contained in this press release speak only as of the date on which they were made. SCYNEXIS undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made.

CONTACT:
Media Relations
Heather Savelle
MacDougall Biomedical Communications
Tel: 781.235.3060
hsavelle@macbiocom.com

Investor Relations
Susan Kim
Argot Partners
Tel: 212.203.4433
susan@argotpartners.com

Source: SCYNEXIS, Inc.