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Pershing Resources Combines New Enterprise and Mohave-Standard Land Packages

The Company Begins Implementing Recommendations From Its Geologic Consulting Team Ahead of Release of NI 43-101

RENO, Nev., May 08, 2018 (GLOBE NEWSWIRE) -- Pershing Resources Company, Inc. (OTC PINK:PSGR) announced that it has combined and expanded the footprints of its New Enterprise and Mohave-Standard Projects near Kingman, Arizona to now cover a total exploration area of approximately five square miles. The Company has taken the step ahead of the release of the Phase One NI 43-101 Report on the New Enterprise Project in order to secure prospects discovered during the field work for the report. The Company expects to receive the first phase of a multi-phased NI 43-101 Report series on the New Enterprise Project for release in the next two weeks. Additionally, the Company has received delivery of the complete inventory of physical core specimen from A & M Minerals and has stored it for reference, research and analysis for the Report. Updates of information and data can be viewed on the Company's website at: <http://www.pershingpm.com/projects/>

Pershing Resources' CEO Steve Plumb stated, "Combining the New Enterprise and Mohave-Standard has been our intention for some time. Our Geologic Team's recommendations are designed to capture the potential mineral values they have observed in the field and as a result of their extensive research of the geological features in the area. We believe that the combined claim blocks hold significant potential resource value for us. We would also like to thank A & M Minerals for making data and drill core from the Mohave-Standard available to us. We are looking forward to further discovery and development on the New Enterprise and Mohave-Standard Claim Blocks in 2018."

Upon completion, the NI 43-101 Report will be posted on the Company's website at: <http://www.pershingpm.com/projects/the-new-enterprise-project>

The technical information in this news release was prepared and/or reviewed by Edward Walker, PhD, P.Geo., an independent Qualified Person as defined in National Instrument 43-101.

About Pershing Resources

Pershing Resources is a precious and base metals exploration and mining company with several projects in North America. The Company is based in Reno, Nevada and owns an operations facility near Kingman, Arizona. It is currently focused on the development of its 100% owned New Enterprise and Mohave Standard properties, referred to as the New Enterprise project. The New Enterprise project is located between the Mineral Park Porphyry

Cu-Mo mine (approximately 20 miles to the northwest) and the Baghdad Cu-Mo mine (approximately 45 miles to the southeast). The Company's other assets are comprised of mining properties in various stages of development located in the Western United States. As opportunities arise, the Company will seek to strengthen its balance sheet through acquisition of additional mineral rights and mining properties. Pershing Resources is committed to responsible mining practices and, we believe, is positioned to deliver sustained growth and performance for years to come.

Details on the Company's projects can be found at <http://www.pershingpm.com/>.

Forward-Looking Statements

The information contained in this press release as well as the information on the Company's website is provided solely for the reader's general knowledge. Such information is not intended to be a comprehensive review of all matters pertaining to the Company. Certain statements included herein and on the Company's website, constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current knowledge, assumptions, judgment and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, these forward-looking statements are based on the beliefs of, assumptions made by, and information currently available to the Company's management. When used in this press release and on the Company's website, the words "estimate," "project," "believe," "anticipate," "intend," "expect," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance and/or achievements of the Company or of the gold mining industry in general to be materially different from future results, performance and/or achievements expressed or implied by those forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties related to fluctuations in gold, silver and other commodity prices, uncertainties relating to interpretation of drill results and the geology of the Company's properties, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company's mineral projects, the need to obtain additional financing to develop the Company's mineral projects, the possibility of delay in development programs or in construction projects, and uncertainty of meeting anticipated program milestones for the Company's mineral projects.

All forward-looking statements are expressly qualified in their entirety by this cautionary notice. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The Company has no obligation, and expressly disclaims any obligation, to update, revise or correct any of the forward-looking statements, whether as a result of new information, future events or otherwise.

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