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Pershing Resources Posts Assay Results on Its New Enterprise Project

The Company Posts Data Recorded During 2016 Surface Sampling Program

RENO, NV -- (Marketwired) -- 06/20/17 -- Pershing Resources Company, Inc. (OTC PINK: PSGR) announced that it has posted summary assay data from its 2016 surface sampling program on its New Enterprise Property. The data can be viewed on the Company's website at: <http://www.pershingpm.com/projects/the-new-enterprise-project>.

Pershing Resources expanded the area of its New Enterprise Project in 2016 to cover an additional 320 acres to a total area of 480 acres or 24 lode claims. The Company expanded the claimed area following a review of exploration work and data from the 2016 sampling program as well as information acquired from the previous holder of the property, that indicated the presence of mineralized zones extending from the original eight claim area acquired in 2015.

A Phase One study on the expanded New Enterprise claim area has been rescheduled and is now tentatively planned to begin later this year. The Company plans to initiate the study on the property after it has completed the review and qualification process for its Regulation A, Form 1-A offering statement filing.

Pershing Resources' CEO Steve Plumb said, "Our review of the data pointed to additional targets outside of the boundaries that we initially acquired. We took the step to expand the project area to capture additional development targets. The data we have collected is encouraging but, we are still in the early stage of our analysis and we look forward to beginning field work on our Phase One Study later this year."

Updates on Pershing Resources' New Enterprise can be followed at: <http://www.pershingpm.com/projects/the-new-enterprise-project>

Forward-Looking Statements

The information contained in this press release as well as the information on the Company's website is provided solely for the reader's general knowledge. Such information is not intended to be a comprehensive review of all matters pertaining to the Company. Certain statements included herein and on the Company's website, constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current knowledge, assumptions, judgment and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, these forward-looking statements are based on the beliefs of, assumptions made by, and information

currently available to the Company's management. When used in this press release and on the Company's website, the words "estimate," "project," "believe," "anticipate," "intend," "expect," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance and/or achievements of the Company or of the gold mining industry in general to be materially different from future results, performance and/or achievements expressed or implied by those forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties related to fluctuations in gold, silver and other commodity prices, uncertainties relating to interpretation of drill results and the geology of the Company's properties, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company's mineral projects, the need to obtain additional financing to develop the Company's mineral projects, the possibility of delay in development programs or in construction projects, and uncertainty of meeting anticipated program milestones for the Company's mineral projects.

All forward-looking statements are expressly qualified in their entirety by this cautionary notice. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The Company has no obligation, and expressly disclaims any obligation, to update, revise or correct any of the forward-looking statements, whether as a result of new information, future events or otherwise.

About Pershing Resources

Pershing Resources is a development stage precious metals producer, focused on projects located in North America. The Company is based in Reno, Nevada and owns a development facility near Kingman, Arizona.

The Company's current assets are comprised of mining properties located in the Western United States. The Company is presently in various stages of development on each of these properties. As opportunities arise, the Company will seek to strengthen its balance sheet through acquisition of additional mineral rights and mining properties. Pershing Resources is committed to responsible mining practices and, we believe, is positioned to deliver sustained growth and performance for years to come.

Details on the Company's projects can be found at <http://www.pershingpm.com/>.

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