

March 7, 2025



Dream Finders Homes Completes Acquisition of Cherry Creek Mortgage Through Its Wholly Owned Subsidiary, Jet HomeLoans

JACKSONVILLE, Fla.--(BUSINESS WIRE)-- Dream Finders Homes, Inc. (the "Company", "Dream Finders Homes", "Dream Finders" or "DFH") (NYSE: DFH) announced the acquisition of Cherry Creek Mortgage, LLC ("Cherry Creek") through its wholly owned subsidiary, Jet HomeLoans, LP ("Jet HomeLoans"). Cherry Creek is a Freddie Mac and GNMA-approved lender that specializes in the origination of mortgage loans to support new build construction lending. The acquisition was formally closed on March 4, 2025, marking a significant expansion in Jet HomeLoans' servicing capabilities.

Founded in 1986, Cherry Creek became one of the nation's preeminent mortgage lending platforms from their headquarters in Denver, Colorado. Under the leadership of founder Jeff May, Cherry Creek built a respected originator, securitizer, and servicer of conventional and government loans across the United States including reverse mortgages.

Kelley Hailstone, President of Jet HomeLoans, shared his thoughts on the acquisition: "We are thrilled to welcome the entire Cherry Creek Mortgage team to the Jet HomeLoans family. This partnership leverages Jet HomeLoans' existing retail production strength with Cherry Creek's robust expertise in servicing along with all necessary industry approvals. The result is a stronger, more diversified company that will deliver a superior experience for our growing customer base. Most importantly, these complementary capabilities will allow Jet HomeLoans to maximize affordability for our Dream Finders homebuyers."

Jet HomeLoans was advised on the transaction by Sterling Point Advisors, Milliman, and McGlinchey Stafford PLLC.

About Dream Finders Homes, Inc.

Dream Finders Homes (NYSE: DFH) is a homebuilder based in Jacksonville, Florida. Dream Finders Homes builds single-family homes throughout the Southeast, Mid-Atlantic and Midwest, including Florida, Texas, Tennessee, North Carolina, South Carolina, Georgia, Colorado, Arizona, and the Washington, D.C. metropolitan area, which comprises Northern Virginia and Maryland. Through its wholly owned subsidiaries, DFH also provides mortgage financing as well as title services to homebuyers. Dream Finders Homes achieves its industry-leading growth and returns by maintaining an asset-light homebuilding model. For more information, please visit www.dreamfindershomes.com.

About Jet HomeLoans, LP

Jet HomeLoans is a Florida-based HUD / FHA / VA / USDA approved, independent

mortgage banker licensed in 13 states. Jet HomeLoans originated over \$2 billion in mortgage loans in 2024. Jet HomeLoans is a wholly owned subsidiary of Dream Finders Homes, Inc.

Forward-Looking Statements

This press release includes forward-looking statements regarding future events which include, but are not limited to, market conditions, possible or assumed future results of operations, expected benefits of the Cherry Creek acquisition and statements regarding the Company's strategies and expectations as they relate to market opportunities and growth. All forward-looking statements are based on management's beliefs as well as assumptions made by and the information currently available to management. These statements reflect managements' current views with respect to future events and are subject to various risks, uncertainties and assumptions, which are discussed in Dream Finders Homes' Annual Report on Form 10-K for the year ended December 31, 2024, subsequently filed Form 10-Qs and other filings with the U.S. Securities and Exchange Commission. Dream Finders Homes undertakes no obligation to update or revise any forward-looking statement except as may be required by applicable law.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20250307415969/en/>

Investor Contact: investors@dreamfindershomes.com

Media Contact: mediainquiries@dreamfindershomes.com

Source: Dream Finders Homes, Inc.