

## Sidus Space Appoints Tech Entrepreneur and Global Business Leader Tiffany Norwood to its Board of Directors

Norwood brings decades of experience in global fundraising, frontier tech innovation, and entrepreneurial leadership

CAPE CANAVERAL, Fla.--(BUSINESS WIRE)-- Sidus Space (NASDAQ: SIDU), (the "Company" or "Sidus"), an innovative space and defense technology company, today announced the appointment of Tiffany Norwood to its Board of Directors. Norwood is a globally recognized serial entrepreneur and technology pioneer with more than 35 years of experience launching disruptive innovations across the space, telecommunications, digital media, and fintech sectors.

This press release features multimedia. View the full release here: <u>https://www.businesswire.com/news/home/20250722804451/en/</u>

Sidus Space Appoints Tech Entrepreneur and Global Business Leader Tiffany Norwood to its Board of Directors At age 27, Norwood assisted in raising nearly \$700 million dollars for the launch

of WorldSpace, one of the earliest satellite companies to build and launch a global digital radio platform, which included contributions to what became XM Radio. WorldSpace deployed three satellites and spearheaded innovation in MP3/MP4 technologies, solar-powered receivers, and global digital infrastructure, working with international leaders such as President Nelson Mandela.

"Tiffany's track record of raising large-scale capital and launching transformative technologies makes her an invaluable addition to our Board," said Carol Craig, Founder and CEO of Sidus Space. "Her deep expertise in global investment, satellite innovation, and entrepreneurship aligns with our mission as we expand space and defense technologies."

A trailblazer in tech, Norwood has led nine startups with multiple exits and has worked in more than 50 countries. She is currently the Founder and CEO of Tribetan, an edtech platform focused on innovation and entrepreneurial literacy; Co-Founder of SimWin Sports, the first AI- and blockchain-powered digital sports league; and Co-Founder of Elfkare, an AI-for-Good healthcare company.

Norwood was named Cornell University's 2022 Entrepreneur of the Year, the first African American woman to receive the award in its nearly 40-year history. She holds a Bachelor's degree in Economics with concentrations in statistics and computer science from Cornell University, an MBA from Harvard University, and is currently a Master of Engineering

candidate in Systems Engineering at Cornell.

"I am thrilled to join Sidus Space at such a pivotal time in the evolution of commercial space," said Norwood. "As someone who was an early player in space-based platforms and a technology pioneer in multiple industries, I'm excited to help shape the next phase of growth for Sidus."

With Norwood's appointment, Sidus continues to strengthen its leadership bench with individuals who bring decades of experience in space systems, technology commercialization, and global capital strategy.

## About Sidus Space

Sidus Space (NASDAQ: SIDU) is an innovative space and defense technology company offering flexible, cost-effective solutions, including satellite manufacturing and technology integration, Al-driven space-based data solutions, mission planning and management operations, Al/ML products and services, and space and defense hardware manufacturing. With its mission of Space Access Reimagined<sup>®</sup>, Sidus Space is committed to rapid innovation, adaptable and cost-effective solutions, and the optimization of space system and data collection performance. With demonstrated space heritage, including manufacturing and operating its own satellite and sensor system, LizzieSat<sup>®</sup>, Sidus Space serves government, defense, intelligence, and commercial companies around the globe. Strategically headquartered on Florida's Space Coast, Sidus Space operates a 35,000-square-foot space manufacturing, assembly, integration, and testing facility and provides easy access to nearby launch facilities. For more information, visit: www.sidusspace.com.

## **Forward-Looking Statements**

Statements in this press release about future expectations, plans and prospects, as well as any other statements regarding matters that are not historical facts, may constitute 'forwardlooking statements' within the meaning of The Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements relating to the expected trading commencement and closing dates. The words 'anticipate,' 'believe,' 'continue,' 'could,' 'estimate,' 'expect,' 'intend,' 'may,' 'plan,' 'potential,' 'predict,' 'project,' 'should,' 'target,' 'will,' 'would' and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: the uncertainties related to market conditions and other factors described more fully in the section entitled 'Risk Factors' in Sidus Space's Annual Report on Form 10-K for the year ended December 31, 2024, and other periodic reports filed with the Securities and Exchange Commission. Any forwardlooking statements contained in this press release speak only as of the date hereof, and Sidus Space, Inc. specifically disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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