

November 14, 2017



# Ladenburg Thalmann Announces Pricing of Public Offering of Senior Notes

MIAMI--(BUSINESS WIRE)-- Ladenburg Thalmann Financial Services Inc. (NYSE American: LTS; LTS PrA) (the "Company") today announced that it has priced an underwritten registered public offering of \$72.5 million aggregate principal amount of 6.50% senior notes due 2027 (the "Notes"). The offering size represents an increase of \$32.5 million from the previously announced offering size. The Company has granted the underwriters a 30-day option to purchase up to an additional \$10.875 million aggregate principal amount of Notes in connection with the offering to cover overallotments, if any. The Notes are expected to be listed on the NYSE American under the trading symbol "LTSL" and to trade thereon within 30 days of the original issue date. The offering is expected to close on November 21, 2017, subject to customary closing conditions.

The Company plans to use the net proceeds from the offering for general corporate purposes.

Ladenburg Thalmann & Co. Inc., a subsidiary of the Company, is acting as sole book-running manager for the offering, BB&T Capital Markets, a division of BB&T Securities, LLC and Incapital LLC are acting as lead managers, and EarlyBirdCapital, Inc., Barrington Research Associates, Inc. and Brookline Capital Markets, a division of CIM Securities, LLC, are acting as co-managers for the offering.

The offering is being made pursuant to the Company's existing shelf registration statement on Form S-3 previously filed with, and declared effective by, the Securities and Exchange Commission ("SEC"). The offering may be made only by means of a prospectus and a related prospectus supplement, copies of which may be obtained from Ladenburg Thalmann & Co. Inc., Attn: Syndicate Department, 277 Park Ave, 26th Floor, New York, NY 10172, or by emailing [prospectus@ladenburg.com](mailto:prospectus@ladenburg.com) (telephone number 1-800-573-2541). The preliminary prospectus supplement, dated November 13, 2017, and accompanying prospectus, dated April 27, 2017, each of which has been filed with the SEC, contain a description of these matters and other important information about the Company and should be read carefully before investing. You may also obtain these documents for free, by visiting the SEC's website at [www.sec.gov](http://www.sec.gov).

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities in this offering or any other securities nor will there be any sale of these securities or any other securities referred to in this press release in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.

## **About Ladenburg**

Ladenburg Thalmann Financial Services Inc. (NYSE American: LTS, LTS PrA) is a publicly-

traded diversified financial services company based in Miami, Florida. Ladenburg's subsidiaries include industry-leading independent broker-dealer firms Securities America, Inc., Triad Advisors, Inc., Securities Service Network, Inc., Investacorp, Inc. and KMS Financial Services, Inc., as well as Premier Trust, Inc., Ladenburg Thalmann Asset Management Inc., Highland Capital Brokerage, Inc., a leading independent life insurance brokerage company, Ladenburg Thalmann Annuity Insurance Services LLC, a full-service annuity processing and marketing company, and Ladenburg Thalmann & Co. Inc., an investment bank which has been a member of the New York Stock Exchange for over 135 years. The company is committed to investing in the growth of its subsidiaries while respecting and maintaining their individual business identities, cultures, and leadership. For more information, please visit [www.ladenburg.com](http://www.ladenburg.com).

*This press release includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the Company's offering of the Notes and the anticipated use of the net proceeds of such offering. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive and/or regulatory factors, including the United States Department of Labor's rule and exemptions pertaining to the fiduciary status of investment advice providers to 401(k) plans, plan sponsors, plan participants and the holders of individual retirement or health savings accounts, future cash flows, a change in the Company's dividend policy by the Company's Board of Directors (which has the ability in its sole discretion to increase, decrease or eliminate entirely the Company's dividend at any time) and other risks and uncertainties affecting the operation of the Company's business. These risks, uncertainties and contingencies include those set forth in the Company's annual report on Form 10-K for the fiscal year ended December 31, 2016 and other factors detailed from time to time in its other filings with the SEC. The information set forth herein should be read in light of such risks. Further, investors should keep in mind that the Company's quarterly revenue and profits can fluctuate materially depending on many factors, including the number, size and timing of completed offerings and other transactions. Accordingly, the Company's revenue and profits in any particular quarter may not be indicative of future results. The Company is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, changes in assumptions or otherwise, except as required by law.*

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