

THIS ASX ANNOUNCEMENT IS NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

COMPLETION OF INSTITUTIONAL PLACEMENT

Piedmont Lithium Limited (ASX: PLL; OTC – Nasdaq International: PLLY) (“Piedmont” or “Company”) is pleased to advise that it has completed its previously announced placement of 100 million shares at an issue price of A\$0.16 per share to institutional and sophisticated investors in Australia, the United States, Canada, and the United Kingdom to raise gross proceeds of A\$16 million (“Placement”).

Proceeds from the Placement will be used to expedite development of the Company’s 100% owned Piedmont Lithium Project (“Project”) located in the world-class Carolina Tin-Spodumene Belt (“TSB”) in the United States, including securing additional land within the TSB, completion of additional drilling and completion of technical studies for the Project.

Foster Stockbroking acted as Lead Manager to the Placement.

An Appendix 3B and Section 708A Notice are attached.

For further information, contact:

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Anastasios (Taso) Arima

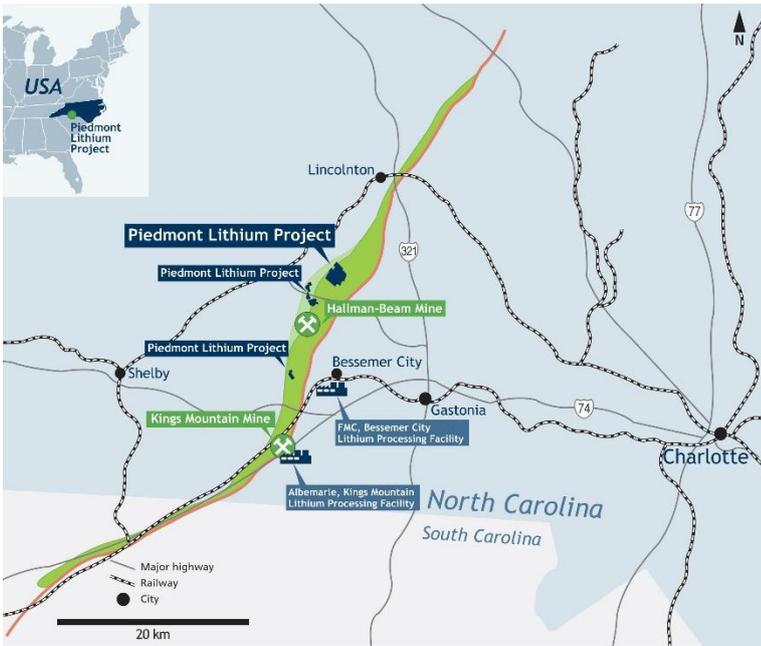
Executive Director

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About Piedmont Lithium

Piedmont Lithium Limited (ASX: PLL; OTC – Nasdaq International: PLLLY) holds a 100% interest in the Piedmont Lithium Project ("Project") located within the world-class Carolina Tin-Spodumene Belt ("TSB") and along trend to the Hallman Beam and Kings Mountain mines, historically providing most of the western world's lithium between 1950 and 1990. The TSB is one of the premier localities in the world to be exploring for lithium pegmatites given its history of lithium bearing spodumene mining, favorable geology and ideal location with easy access to infrastructure, power, R&D centers for lithium and battery storage, major high-tech population centers and downstream lithium processing facilities.



Piedmont Lithium Location and Bessemer City Lithium Processing Plant (FMC, Top Right) and Kings Mountain Lithium Processing Facility (Albemarle, Top Left)

The TSB has previously been described as one of the largest lithium provinces in the world and is located approximately 40 kilometers west of Charlotte, North Carolina, United States. The TSB was the most important lithium producing region in the western world prior to the establishment of the brine operations in Chile in the late 1990's. The TSB extends over approximately 60 kilometers in length and reaches a maximum width of approximately 1.6 kilometers.

The Project was originally explored by Lithium Corporation of America which eventually was acquired by FMC Corporation ("FMC"). FMC and Albemarle Corporation ("Albemarle") both historically mined the lithium bearing spodumene pegmatites from the TSB with the historic Kings Mountain lithium mine being described as one of the richest spodumene deposits in the world by Albemarle. These two mines and their respective metallurgy also formed the basis for the design of the two lithium processing facilities in the region which were the first modern spodumene processing facilities in the western world.

Albemarle and FMC continue to operate these important lithium processing facilities with FMC's Bessemer City lithium processing facility being approximately 14 kilometers from the Project whilst Albemarle's Kings Mountain lithium processing facility is approximately 17 kilometers from the Project.

The Company is in a unique position to leverage its position as a first mover in restarting exploration in this historic lithium producing region with the aim of developing a strategic, U.S. domestic source of lithium to supply the increasing electric vehicle and battery storage markets.

Information required under ASX Listing Rule 3.10.5A:

The Company issued 54,596,965 shares under Listing Rule 7.1 and 45,403,035 shares under Listing Rule 7.1A. The information required under ASX Listing Rule 3.10.5A is set out below:

- (a) Dilution to existing shareholders as a result of the issue under Listing Rule 7.1A is 8.2%, dilution to existing shareholders as a result of the issue under Listing Rule 7.1 is 9.8% and the total dilution to existing shareholders is 18.0%. The securities issued under Listing Rule 7.1A have been issued to existing security holders. The percentage of the post-placement capital is as follows:
 - (i) 71.8% held by pre-placement security holders who did not participate in the placement;
 - (ii) 26.1% held by pre-placement security holders who did participate in the placement (including 10% held by those who participated under Listing Rule 7.1A); and
 - (iii) 2.1% held by participants in the placement who were not previously security holders (including 0% held by those who participated under Listing Rule 7.1A).
- (b) The Company issued 45,403,035 shares under Listing Rule 7.1A because the Placement was considered to be a more efficient mechanism for raising funds. The Placement did not expose the Company to additional costs, a protracted process and market volatility that may have been experienced with a pro-rata issue or other type of issue in which existing ordinary shareholders would have been eligible to participate;
- (c) No underwriting arrangements are in place for the Placement under Listing Rule 7.1A; and
- (d) A fee of 5% may be paid to brokers in connection with the Placement under Listing Rule 7.1A.

Updated disclosure is attached in accordance with Listing Rule 7.3A.6 in respect of approval of an additional 10% placement capacity under Listing Rule 7.1A at the upcoming Annual General Meeting to be held on 16 November 2017.

Not for release in the United States

This announcement has been prepared for publication in Australia and may not be released in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

Forward Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Piedmont's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Piedmont, which could cause actual results to differ materially from such statements. Piedmont makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

Competent Persons Statement

The information in this report that relates to Exploration Results, is extracted from the Company's ASX announcements dated 27 September 2017 entitled 'Four Kilometers of Mineralization Confirmed at the Piedmont Lithium Project', 23 May 2017 entitled 'Phase 1 Drilling Confirms Four Major High Grade Lithium Corridors at the Piedmont Lithium Project', 3 April 2017 entitled 'New Drilling Results Confirm Further High Grade Lithium Mineralisation at Piedmont Lithium Project', and 18 October 2016 entitled 'Previous Drilling Confirms High Grade Lithium Mineralisation' which are available to view on the Company's website at www.piedmontlithium.com.

The information in the original ASX announcements that related to Exploration Results was based on, and fairly represents, information compiled by Mr Lamont Leatherman, a Competent Person who is a Registered Member of the 'Society for Mining, Metallurgy and Exploration', a 'Recognised Professional Organisation' (RPO). Mr Leatherman is a consultant to the Company. Mr Leatherman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that it is not aware of any new information or data that materially affects the information including in the original ASX announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcements.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Piedmont Lithium Limited

ABN

50 002 664 495

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|----------------------------|
| 1 | +Class of +securities issued or to be issued | Ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 100,000,000 |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary fully paid shares |

+ See chapter 19 for defined terms.

4	<p>Do the ⁺securities rank equally in all respects from the ⁺issue date with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional ⁺securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	Yes
5	Issue price or consideration	A\$0.16 per share
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	To provide funding to expedite development of the Company's Piedmont Lithium Project ("Project") in the United States, including securing additional land within the Carolina Tin-Spodumene Belt, completion of additional drilling on the Project, completion of technical studies for the Project, and for general working capital.
6a	<p>Is the entity an ⁺eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	Yes
6b	The date the security holder resolution under rule 7.1A was passed	22 November 2016
6c	Number of ⁺ securities issued without security holder approval under rule 7.1	54,596,965
6d	Number of ⁺ securities issued with security holder approval under rule 7.1A	45,403,035

⁺ See chapter 19 for defined terms.

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil									
6f	Number of +securities issued under an exception in rule 7.2	Nil									
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	<p>Yes</p> <p>Issue date: 3 November 2017</p> <p>Issue price: A\$0.16 per share</p> <p>15-day VWAP: A\$0.1881 per share</p> <p>Source: IRESS</p>									
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable									
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	<p>Rule 7.1 – 1,607,587</p> <p>Rule 7.1A – Nil</p>									
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	3 November 2017									
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">554,030,352</td> <td style="text-align: center;">Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	554,030,352	Ordinary Shares	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">554,030,352</td> <td style="text-align: center;">Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	554,030,352	Ordinary Shares
Number	+Class										
554,030,352	Ordinary Shares										
Number	+Class										
554,030,352	Ordinary Shares										

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	19,000,000	Incentive options exercisable at \$0.05 each, expiring on 31 December 2019
	1,000,000	Incentive options exercisable at \$0.08 each, expiring on 31 December 2019
	16,500,000	Incentive options exercisable at \$0.10 each, expiring on 31 December 2019
	16,500,000	Incentive options exercisable at \$0.15 each, expiring on 31 December 2019
	6,000,000	Incentive options exercisable at \$0.10 each on or before 10 July 2020
	6,000,000	Incentive options exercisable at \$0.12 each on or before 10 January 2021
	6,000,000	Incentive options exercisable at \$0.16 each on or before 10 July 2021
	6,000,000	Incentive options exercisable at \$0.24 each on or before 10 July 2022
	1,300,000	Incentive options exercisable at \$0.15 each on or before 30 June 2020
	1,300,000	Incentive options exercisable at \$0.20 each on or before 30 June 2020
	1,300,000	Incentive options exercisable at \$0.25 each on or before 30 June 2020
	2,200,000	Performance share rights which are subject to satisfaction of various performance conditions, expiring between 31 December 2017 and 31 December 2018
	10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable

Part 2 - Pro rata issue

11 Is security holder approval required?	Not applicable
12 Is the issue renounceable or non-renounceable?	Not applicable
13 Ratio in which the +securities will be offered	Not applicable

+ See chapter 19 for defined terms.

14	+Class of +securities to which the offer relates	Not applicable
15	+Record date to determine entitlements	Not applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Not applicable
18	Names of countries in which the entity has security holders who will not be sent new offer documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	Not applicable
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if	Not applicable

+ See chapter 19 for defined terms.

	applicable)	<input type="text"/>
29	Date rights trading will end (if applicable)	Not applicable
30	How do security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	Not applicable
32	How do security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Issue date	Not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of +securities
(tick one)
- (a) +Securities described in Part 1
- (b) All other +securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought	Not applicable	
39	+Class of +securities for which quotation is sought	Not applicable	
40	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	Not applicable	
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another +security, clearly identify that other +security)</p>	Not applicable	
42	Number and +class of all +securities quoted on ASX (<i>including</i> the +securities in clause 38)	Number	+Class
		Not applicable	

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those +securities should not be granted +quotation.

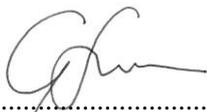
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 
(Director/Company secretary)

Date: 3 November 2017

Print name: Gregory Swan

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+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	397,808,129
Add the following: <ul style="list-style-type: none"> • Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval • Number of partly paid +ordinary securities that became fully paid in that 12 month period <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	56,222,223 (13 and 21 April 2017)
Subtract the number of fully paid +ordinary securities cancelled during that 12 month period	56,222,223
“A”	454,030,352

+ See chapter 19 for defined terms.

Step 2: Calculate 15% of “A”	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
Multiply “A” by 0.15	68,104,552
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used	
<p><i>Insert</i> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<p>8,000,000 (9 December 2016)</p> <p>3,450,000 (6 July 2017)</p> <p>450,000 (13 October 2017)</p> <p>54,596,965 (3 November 2017)</p>
“C”	66,496,965
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	68,104,552
<p>Subtract “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	66,496,965
Total [“A” x 0.15] – “C”	1,607,587 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	454,030,352
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	45,403,035
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A <i>Notes:</i> <ul style="list-style-type: none"> • <i>This applies to equity securities – not just ordinary securities</i> • <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	45,403,035 (3 November 2017)
“E”	45,403,035

+ See chapter 19 for defined terms.

Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
<p>“A” x 0.10</p> <p><i>Note: number must be same as shown in Step 2</i></p>	45,403,035
<p>Subtract “E”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	45,403,035
<p>Total [“A” x 0.10] – “E”</p>	<p style="text-align: center;">0</p> <p><i>Note: this is the remaining placement capacity under rule 7.1A</i></p>

+ See chapter 19 for defined terms.

3 November 2017

Notice under Section 708A

Piedmont Lithium Limited (the "Company") has today issued 100,000,000 fully paid ordinary shares. The issued securities are part of a class of securities quoted on the Australian Securities Exchange ("ASX").

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Corporations Act 2001 (Cwth) (the "Act") that:

1. the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
3. as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act.



Listing Rule 7.3A.6 Disclosure

No.	Date of Issue	Number	Class	Persons to whom the securities were issued	Issue price	Discount to market price	Consideration	
1	9 December 2016	1,000,000	Incentive Options (exercisable at \$0.08 each on or before 31 December 2019)	Key consultants and advisors of the Company	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of \$0.10 each.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
2	9 December 2016	3,500,000	Incentive Options (exercisable at \$0.10 each on or before 31 December 2019)	Key consultants and advisors of the Company	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of \$0.08 each.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
3	9 December 2016	3,500,000	Incentive Options (exercisable at \$0.15 each on or before 31 December 2019)	Key consultants and advisors of the Company	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of \$0.03 each.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
4	13 April 2017	54,288,890	Ordinary Shares	Placement to institutional and sophisticated investors	\$0.09 each	7.2% discount to closing price on day of issue	Total consideration:	\$4,886,000
							Amount of consideration spent ² :	\$2,459,000
							What consideration was spent on:	Exploration and development activities at the Piedmont Lithium Project and for general working capital
							Intended use for remaining consideration:	Exploration and development activities at the Piedmont Lithium Project and for general working capital
5	21 April 2017	1,933,333	Ordinary Shares	Placement to institutional and sophisticated investors	\$0.09 each	1.1% discount to closing price on day of issue	Total consideration:	\$174,000
							Amount of consideration spent ² :	Nil
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Exploration and development activities at the Piedmont Lithium Project and for general working capital
6	6 July 2017	1,150,000	Incentive Options (exercisable at \$0.15 each on or before 30 June 2020)	Key consultants and advisors of the Company	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of \$0.03 each.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
7	6 July 2017	1,150,000	Incentive Options (exercisable at \$0.20 each on or before 30 June 2020)	Key consultants and advisors of the Company	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of nil.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
8	6 July 2017	1,150,000	Incentive Options (exercisable at \$0.25 each on or before 30 June 2020)	Key consultants and advisors of the Company	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of nil.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
9	6 July 2017	6,000,000	Incentive Options (exercisable at \$0.10 each on or before 10 July 2020)	Mr Keith Phillips, Managing Director and CEO	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of \$0.08 each.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable

No.	Date of Issue	Number	Class	Persons to whom the securities were issued	Issue price	Discount to market price	Consideration	
10	6 July 2017	6,000,000	Incentive Options (exercisable at \$0.12 each on or before 10 January 2021)	Mr Keith Phillips, Managing Director and CEO	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of \$0.06 each.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
11	6 July 2017	6,000,000	Incentive Options (exercisable at \$0.16 each on or before 10 July 2021)	Mr Keith Phillips, Managing Director and CEO	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of \$0.02 each.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
12	6 July 2017	6,000,000	Incentive Options (exercisable at \$0.24 each on or before 10 July 2022)	Mr Keith Phillips, Managing Director and CEO	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 11 October 2017 ¹ of \$0.18, the options have a current intrinsic value of nil.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
13	13 October 2017	150,000	Incentive Options (exercisable at \$0.15 each on or before 30 June 2020)	Key advisor of the Company	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 2 November 2017 ³ of \$0.19, the options have a current intrinsic value of \$0.04 each.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
14	13 October 2017	150,000	Incentive Options (exercisable at \$0.20 each on or before 30 June 2020)	Key advisor of the Company	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 2 November 2017 ³ of \$0.19, the options have a current intrinsic value of nil.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
15	13 October 2017	150,000	Incentive Options (exercisable at \$0.25 each on or before 30 June 2020)	Key advisor of the Company	Nil – issued as part of remuneration arrangements. Based on the closing price of Shares on the ASX on 2 November 2017 ³ of \$0.19, the options have a current intrinsic value of nil.	Not applicable	Total consideration:	Nil
							Amount of consideration spent:	Not applicable
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Not applicable
16	3 November 2017	100,000,000	Ordinary Shares	Placement to institutional and sophisticated investors	\$0.16 each	15.8% discount to closing price of Shares on the ASX on 2 November 2017	Total consideration:	\$16,000,000
							Amount of consideration spent ⁴ :	Nil
							What consideration was spent on:	Not applicable
							Intended use for remaining consideration:	Exploration and development activities at the Piedmont Lithium Project and for general working capital

Note:

¹ The current value of the non-cash consideration paid has been calculated based on the closing price of Shares on 11 October 2017, being the date of the Notice of Annual General Meeting.

² The amount of cash consideration that has been spent has been calculated as at 11 October 2017, being the date of the Notice of Annual General Meeting.

³ These securities were issued subsequent to the Notice of Annual General Meeting. The current value of the non-cash consideration paid has been calculated based on the closing price of Shares on 2 November 2017, being the date immediately prior to the date of this announcement.

⁴ These securities were issued subsequent to the Notice of Annual General Meeting. The amount of cash consideration that has been spent has been calculated as at 3 November 2017, being the date of this announcement.