



It's a Done Deal

\$300,000,000



Senior Secured Notes

Co-Manager

FEBRUARY 2025

Roth Capital Partners acted as Co-Manager for Turning Point Brands, Inc. (NYSE: TPB) in its \$300 Million Senior Secured Notes Offering

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Transaction Information

Turning Point Brands, Inc. ("TPB" or the "Company") (NYSE: TPB), a manufacturer, marketer and distributor of branded consumer products, announced that it has closed the issuance of \$300.0 million of 7.625% senior secured notes due 2032. The proceeds from the notes will be used to refinance existing notes, pay related fees and expenses and for general corporate purposes.

Roth Capital Partners acted as co-manager for the transaction.

About Turning Point Brands, Inc.

Turning Point Brands (NYSE: TPB) is a manufacturer, marketer and distributor of branded consumer products including alternative smoking accessories and consumables with active ingredients through its iconic Zig-Zag® and Stoker's® brands. TPB's products are available in more than 217,000 retail outlets in North America, and on sites such as www.zigzag.com. For the latest news and information about TPB and its brands, please visit www.turningpointbrands.com. (Source: Company Press Release 02.24.25)

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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