



It's a Done Deal

\$175,000,000



ATM Program

Agent

DECEMBER 2024

## Roth Capital Partners acted as Agent for D-Wave Quantum Inc. (NYSE: QBTS) in its Completed \$175 Million ATM Program

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### Transaction Information

D-Wave Quantum Inc. (NYSE: QBTS), a leader in quantum computing systems, software, and services, and the world's first commercial supplier of quantum computers, successfully completed sales of \$175 million in gross proceeds of its common stock pursuant to its previously disclosed \$100 million and \$75 million "at-the-market" equity offering programs (the "ATM Programs"). The \$75 million ATM Program, implemented on Monday, December 9th, was completed at an average price per share of \$4.8149. Over that same three-day period, D-Wave stock traded at a Volume Weighted Average Price ("VWAP") of \$4.6625 (per Bloomberg). The Company expects to end the current fiscal 2024 fourth quarter with at least \$160 million in cash. The funds were used, and will continue to be used, for working capital and capital expenditures in support of D-Wave's ongoing technical development efforts and business operations.

Roth Capital Partners acted as Agent for the offering.

### About D-Wave Quantum Inc.

D-Wave is a leader in the development and delivery of quantum computing systems, software, and services, and is the world's first commercial supplier of quantum computers—and the only company building both annealing quantum computers and gate-model quantum computers. Our mission is to unlock the power of quantum computing today to benefit business and society. We do this by delivering customer value with practical quantum applications for problems as diverse as logistics, artificial intelligence, materials sciences, drug discovery, scheduling, cybersecurity, fault detection, and financial modeling. D-

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Wave's technology has been used by some of the world's most advanced organizations including Mastercard, Deloitte, Davidson Technologies, ArcelorMittal, Siemens Healthineers, Unisys, NEC Corporation, Pattison Food Group Ltd., DENSO, Lockheed Martin, Forschungszentrum Jülich, University of Southern California, and Los Alamos National Laboratory. For more information, visit [www.dwavesys.com](http://www.dwavesys.com). (Source: Company Press Release 12.17.24)

#### **About Roth Capital Partners**

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit [www.roth.com](http://www.roth.com).

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