

Lightbridge to Present at Craig-Hallum Capital Group's Nuclear Energy Revisited Conference Held Virtually on December 11, 2024

RESTON, Va., Dec. 03, 2024 (GLOBE NEWSWIRE) -- Lightbridge Corporation (Lightbridge) (Nasdaq: LTBR), an advanced nuclear fuel technology company, today announced that it will participate and present at the upcoming invite-only, virtual Nuclear Energy Revisited Conference, hosted by Craig-Hallum Capital Group on December 11th, 2024. The event aims to provide institutional investors with a comprehensive understanding of the nuclear power value chain, introduce emergent nuclear power technologies, and discuss key market developments fueling the nuclear renaissance.

The virtual conference will feature a Nuclear Energy 101 Teach-in Fireside Chat hosted by Eric Stine, Senior Research Analyst, and include one-on-one and small group meetings with leading public and private companies involved in the nuclear supply chain, from fuel technologies to reactor designs.

Seth Grae, President and Chief Executive Officer of Lightbridge Corporation, commented, "We are thrilled to engage with institutional investors at the Craig-Hallum Nuclear Energy Revisited Conference. This event provides a critical platform to highlight the transformative role that nuclear energy will play in addressing the world's growing demand for clean, reliable, and scalable energy solutions. With nuclear power reemerging as a cornerstone of the global energy transition, Lightbridge is excited to share our advancements in nuclear fuel technology and our vision for supporting the industry's growth through improved economics, enhanced safety, efficiency, and non-proliferation benefits."

About Lightbridge Corporation

Lightbridge Corporation (NASDAQ: LTBR) is focused on developing advanced nuclear fuel technology essential for delivering abundant, zero-emission, clean energy and providing energy security to the world. The Company is developing Lightbridge Fuel™, a proprietary next-generation nuclear fuel technology for existing light water reactors and pressurized heavy water reactors, significantly enhancing reactor safety, economics, and proliferation resistance. The Company is also developing Lightbridge Fuel for new small modular reactors (SMRs) to bring the same benefits plus load-following with renewables on a zero-carbon electric grid.

Lightbridge has entered into two long-term framework agreements with Battelle Energy Alliance LLC, the United States Department of Energy's operating contractor for Idaho National Laboratory, the United States' lead nuclear energy research and development laboratory. DOE's Gateway for Accelerated Innovation in Nuclear program has twice awarded Lightbridge to support the development of Lightbridge Fuel over the past several years. Lightbridge is participating in two university-led studies through the DOE Nuclear

Energy University Program at Massachusetts Institute of Technology and Texas A&M University. An extensive worldwide patent portfolio backs Lightbridge's innovative fuel technology. Lightbridge is included in the Russell Microcap® Index. For more information, please visit www.ltbridge.com.

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Lightbridge is on X (formerly Twitter). Sign up to follow <u>@LightbridgeCorp</u> at <u>http://twitter.com/lightbridgecorp</u>.

Forward Looking Statements

With the exception of historical matters, the matters discussed herein are forward-looking statements. These statements are based on current expectations on the date of this news release and involve a number of risks and uncertainties that may cause actual results to differ significantly from such estimates. The risks include, but are not limited to: Lightbridge's ability to commercialize its nuclear fuel technology; the degree of market adoption of Lightbridge's product and service offerings; Lightbridge's ability to fund general corporate overhead and outside research and development costs; market competition; our ability to attract and retain qualified employees; dependence on strategic partners; demand for fuel for nuclear reactors; Lightbridge's ability to manage its business effectively in a rapidly evolving market; the availability of nuclear test reactors and the risks associated with unexpected changes in Lightbridge's fuel development timeline; the increased costs associated with metallization of Lightbridge's nuclear fuel; public perception of nuclear energy generally; changes in the political environment; risks associated with war in Europe; changes in the laws, rules and regulations governing Lightbridge's business; development and utilization of, and challenges to, Lightbridge's intellectual property; risks associated with potential shareholder activism; potential and contingent liabilities; as well as other factors described in Lightbridge's filings with the Securities and Exchange Commission (the "SEC"). Lightbridge does not assume any obligation to update or revise any such forward-looking statements, whether as the result of new developments or otherwise, except as required by law. Readers are cautioned not to put undue reliance on forward-looking statements.

A further description of risks and uncertainties can be found in Lightbridge's Annual Report on Form 10-K for the fiscal year ended December 31, 2023, and in its other filings with the SEC, including in the sections thereof captioned "Risk Factors" and "Forward-Looking Statements", all of which are available at http://www.sec.gov/ and www.ltbridge.com.

Investor Relations Contact:

Matthew Abenante, IRC Director of Investor Relations Tel: +1 (347) 947-2093 ir@ltbridge.com

<u>ii@itbiiuge.com</u>

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