

October 14, 2021



Lightbridge CEO Seth Grae to Participate at the Virginia Energy Workforce Consortium's Energy Workforce Development Pathways Summit

Joins Panel on The Evolving Workforce of Virginia's Energy Economy

RESTON, Va., Oct. 14, 2021 (GLOBE NEWSWIRE) -- [Lightbridge Corporation](#) (Nasdaq: LTBR), an advanced nuclear fuel technology company, today announced that Seth Grae, President and Chief Executive Officer of Lightbridge Corporation, will participate at the Virginia Energy Workforce Consortium's Energy Workforce Development Pathways Summit on Thursday, October 21, from 9:00 am – 1:00 pm ET.

Mr. Grae will join a panel discussion on *The Evolving Workforce of Virginia's Energy Economy* from 9:30 am – 10:20 am ET.

The Energy Workforce Development Pathways Summit will focus on Virginia's energy workforce, which will need to grow and evolve in order to reach the ambitious objectives established in the Virginia Clean Economy Act, which was passed in the 2020 Virginia Legislature. In addition, Virginia's thriving defense industry companies, advanced manufacturing, and services capabilities are driving energy employment toward a very bright future. The summit will bring together educators, energy industry representatives, community organizations, and policymakers at all levels of government to discuss the changing nature of work in Virginia's rapidly evolving energy industry as well as current and future energy sector workforce needs, culminating in the publication of the Virginia Energy Workforce Roadmap to 2045.

For more information on this event, please visit: <http://virginia.getintoenergy.com/event/>

About the Virginia Energy Workforce Consortium

The Virginia Energy Workforce Consortium (VEWC) was formed in 2007 to engage energy companies and utilities in strategic, unified, and results-oriented efforts to ensure a skilled, qualified, and diverse workforce to meet future industry needs throughout the Commonwealth. VEWC members include representatives from electric, natural gas, renewable energy, and utility companies; contractors; organized labor unions; industry associations; secondary and postsecondary educational institutions; the public workforce system; and local, regional, and state government agencies. To learn more about the VEWC, please visit: <https://virginia.getintoenergy.com/>.

About Lightbridge Corporation

Lightbridge (NASDAQ: LTBR) is an advanced nuclear fuel technology development company positioned to enable carbon-free energy applications that will be essential in preventing climate change. The Company is developing Lightbridge Fuel™, a proprietary next-generation nuclear fuel technology for Small Modular Reactors, as well as existing light-water reactors, which significantly enhances reactor safety, economics, and fuel proliferation resistance. To date, Lightbridge has been awarded twice by the U.S. Department of Energy's Gateway for Accelerated Innovation in Nuclear program to support development of Lightbridge Fuel™. Lightbridge's innovative fuel technology is backed by an extensive worldwide patent portfolio. Lightbridge is included in the Russell Microcap® Index. For more information, please visit: www.ltbridge.com.

To receive Lightbridge Corporation updates via e-mail, subscribe at <https://www.ltbridge.com/investors/news-events/email-alerts>

Lightbridge is on Twitter. Sign up to follow @LightbridgeCorp at <http://twitter.com/lightbridgecorp>.

Forward Looking Statements

With the exception of historical matters, the matters discussed herein are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the timing and outcome of research and development activities, other steps to commercialize Lightbridge Fuel™ and future governmental support and funding for nuclear energy. These statements are based on current expectations on the date of this news release and involve a number of risks and uncertainties that may cause actual results to differ significantly from such estimates. The risks include, but are not limited to: the Company's ability to commercialize its nuclear fuel technology; the degree of market adoption of the Company's product and service offerings; the Company's ability to fund general corporate overhead and outside research and development costs; market competition; our ability to attract and retain qualified employees; dependence on strategic partners; demand for fuel for nuclear reactors, including small modular reactors; the Company's ability to manage its business effectively in a rapidly evolving market; the availability of nuclear test reactors and the risks associated with unexpected changes in the Company's fuel development timeline; the increased costs associated with metallization of our nuclear fuel; public perception of nuclear energy generally; changes in the political environment; risks associated with the further spread of COVID-19, including the ultimate impact of COVID-19 on people, economies, and the Company's ability to access capital markets; changes in the laws, rules and regulations governing the Company's business; development and utilization of, and challenges to, our intellectual property; risks associated with potential shareholder activism; potential and contingent liabilities; as well as other factors described in Lightbridge's filings with the Securities and Exchange Commission. Lightbridge does not assume any obligation to update or revise any such forward-looking statements, whether as the result of new developments or otherwise, except as required by law. Readers are cautioned not to put undue reliance on forward-looking statements.

A further description of risks and uncertainties can be found in Lightbridge's Annual Report on Form 10-K for the fiscal year ended December 31st, 2020, and in its other filings with the Securities and Exchange Commission, including in the sections thereof captioned "Risk Factors" and "Forward-Looking Statements", all of which are available at <http://www.sec.gov/> and www.ltbridge.com.

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Source: Lightbridge Corporation