

August 5, 2021



Lightbridge Executive Vice President Dr. Andrey Mushakov to Speak at American Nuclear Society Utility Working Conference

Joins Panel on Accident Tolerant Fuels on August 10, 2021

RESTON, Va., Aug. 05, 2021 (GLOBE NEWSWIRE) -- [Lightbridge Corporation](#) (Nasdaq: LTBR), an advanced nuclear fuel technology company, today announced that Dr. Andrey Mushakov, Executive Vice President, Nuclear Operations at Lightbridge Corporation, will be a panelist at the American Nuclear Society (ANS) Utility Working Conference. The conference will be held from August 8-11 at the JW Marriott Marco Island in Marco Island, FL.

The panel discussion on August 10 will focus on Accident Tolerant Fuels, covering the economic performance benefits associated with these fuels enabled by improved safety benefits. The economic performance benefit discussion will include both hard dollar cost reductions and future avoided costs. The panel discussions will include details on increased fuel cycle flexibility and economic performance, improved accident performance, and enhanced ability for flexible operation. Within this discussion, Dr. Mushakov will provide remarks about the improved safety and economic benefits of Lightbridge Fuel™.

For more information on this event, please visit: <https://www.ans.org/meetings/uwc2021/session/view-666/>

About the American Nuclear Society

Established in 1954, ANS is an international professional organization of engineers and scientists devoted to the peaceful applications of nuclear science and technology. Its more than 10,000 members represent government, academia, research laboratories, medical facilities, and private industry. ANS's mission is to advance, foster, and spur the development and application of nuclear science, engineering, and technology to benefit society.

About Lightbridge Corporation

Lightbridge (NASDAQ: LTBR) is an advanced nuclear fuel technology development company positioned to enable carbon-free energy applications that will be essential in preventing climate change. The Company is developing Lightbridge Fuel™, a proprietary next-generation nuclear fuel technology for Small Modular Reactors, as well as existing light-water reactors, which significantly enhances reactor safety, economics, and fuel proliferation resistance. To date, Lightbridge has been awarded twice by the U.S. Department of Energy's Gateway for Accelerated Innovation in Nuclear program to support development of Lightbridge Fuel™. Lightbridge's innovative fuel technology is backed by an extensive

worldwide patent portfolio. Lightbridge is included in the Russell Microcap® Index. For more information, please visit: www.ltbridge.com.

To receive Lightbridge Corporation updates via e-mail, subscribe at <https://www.ltbridge.com/investors/news-events/email-alerts>

Lightbridge is on Twitter. Sign up to follow @LightbridgeCorp at <http://twitter.com/lightbridgecorp>.

Forward Looking Statements

With the exception of historical matters, the matters discussed herein are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the timing and outcome of research and development activities, other steps to commercialize Lightbridge Fuel™ and future governmental support and funding for nuclear energy. These statements are based on current expectations on the date of this news release and involve a number of risks and uncertainties that may cause actual results to differ significantly from such estimates. The risks include, but are not limited to: the Company's ability to commercialize its nuclear fuel technology; the degree of market adoption of the Company's product and service offerings; the Company's ability to fund general corporate overhead and outside research and development costs; market competition; our ability to attract and retain qualified employees; dependence on strategic partners; demand for fuel for nuclear reactors, including small modular reactors; the Company's ability to manage its business effectively in a rapidly evolving market; the availability of nuclear test reactors and the risks associated with unexpected changes in the Company's fuel development timeline; the increased costs associated with metallization of our nuclear fuel; public perception of nuclear energy generally; changes in the political environment; risks associated with the further spread of COVID-19, including the ultimate impact of COVID-19 on people, economies, and the Company's ability to access capital markets; changes in the laws, rules and regulations governing the Company's business; development and utilization of, and challenges to, our intellectual property; risks associated with potential shareholder activism; potential and contingent liabilities; as well as other factors described in Lightbridge's filings with the Securities and Exchange Commission. Lightbridge does not assume any obligation to update or revise any such forward-looking statements, whether as the result of new developments or otherwise, except as required by law. Readers are cautioned not to put undue reliance on forward-looking statements.

A further description of risks and uncertainties can be found in Lightbridge's Annual Report on Form 10-K for the fiscal year ended December 31st, 2020, and in its other filings with the Securities and Exchange Commission, including in the sections thereof captioned "Risk Factors" and "Forward-Looking Statements", all of which are available at <http://www.sec.gov/> and www.ltbridge.com.

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Source: Lightbridge Corporation