



After completing eight acquisitions last year, Equifax continues to reinvest our outperformance in bolt-on acquisitions that further position our company for diversified growth. I'm pleased to share our first M&A news of 2022 as we continue in our strategy of leveraging the Equifax Cloud™ to rapidly grow our business and drive innovation.

Yesterday, we announced a definitive agreement to acquire Efficient Hire, a provider of cloud-based recruiting, onboarding, and HR management solutions. This acquisition will enhance our robust suite of employer services, and bolster our largest and fastest-growing business: Workforce Solutions. Efficient Hire brings Equifax an expertise in meeting the specific needs of hourly employers, with an emphasis on helping firms in the restaurant, staffing, building services, senior care and hospitality industries quickly and efficiently scale their workforces - a very real requirement in today's battle for talent as the U.S. Bureau of Labor Statistics reports more job openings than unemployed people. Efficient Hire's suite of solutions includes a recruiting and applicant tracking system, as well as HR management solutions for areas including I-9/E-Verify, the Work Opportunity Tax Credit (WOTC), and the Affordable Care Act (ACA).

Once completed, this acquisition will enable Equifax Workforce Solutions to bring employers more of the services and insights they need to help them manage amidst a rapidly changing hiring and employment landscape. It's also another example of how we will maximize our investment in the Equifax Cloud™ to rapidly integrate acquired solutions into the Equifax portfolio, helping us to drive innovation and provide customers with unique access to more capabilities, product suites, and services under one roof.

The transaction is subject to customary closing conditions and is expected to close in February 2022. The acquisition is not anticipated to have a material impact on Equifax's 2022 financial results.

You can read more about the acquisition in our [press release](#) or see our [newsroom article](#) for a Q&A.

We look forward to further discussing this transaction as well as our results and outlook on our quarterly earnings call on [February 10](#). In the meantime, please reach out to me directly if you have any questions.



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