

QUICKLOGIC CORPORATION
Proforma Statement of Operations
Non-GAAP

	Q1'19	Q2'19	Q3'19	Q4'19	2019	Q1'20	Q2'20	Q3'20
New product	\$ 687	\$ 711	\$ 1,015	\$ 710	\$ 3,123	\$ 486	\$ 820	\$ 639
Mature product	2,507	1,376	1,143	2,161	7,187	1,672	1,376	1,141
Total Revenue	3,194	2,087	2,158	2,871	10,310	2,158	2,196	1,780
Cost of revenue	1,189	1,047	1,102	989	4,327	1,031	1,161	820
Gross profit	2,005	1,040	1,056	1,882	5,983	1,127	1,035	960
Gross margin %	63%	50%	49%	65.6%	58%	52%	47%	54%
Research and development	2,587	2,683	2,618	2,220	10,108	2,283	1,714	1,325
Selling, general and administrative	2,176	2,097	1,883	1,934	8,090	1,825	1,441	1,303
Total operating expenses	4,763	4,780	4,501	4,154	18,198	4,108	3,155	2,628
Loss from operations	(2,758)	(3,740)	(3,445)	(2,272)	(12,215)	(2,981)	(2,120)	(1,668)
Interest expense	(83)	(124)	(63)	(80)	(350)	(80)	(183)	(36)
Interest income and other (expense), net	48	50	55	36	189	(5)	72	27
Loss before income taxes	(2,793)	(3,814)	(3,453)	(2,316)	(12,376)	(3,066)	(2,231)	(1,677)
Provision for / Benefit from income taxes	268	(27)	(70)	(91)	80	(18)	27	(10)
Net loss	(2,525)	(3,841)	(3,523)	(2,407)	(12,296)	(3,084)	(2,204)	(1,687)
Post Split:								
Basic	\$ (0.37)	\$ (0.54)	\$ (0.42)	\$ (0.29)	\$ (1.65)	\$ (0.37)	\$ (0.26)	\$ (0.15)
Diluted	\$ (0.37)	\$ (0.54)	\$ (0.42)	\$ (0.29)	\$ (1.65)	\$ (0.37)	\$ (0.26)	\$ (0.15)
Weighted average shares post split:								
Basic	6,916	7,088	8,313	8,328	7,441	8,362	8,560	11,023
Diluted	6,916	7,088	8,313	8,328	7,441	8,362	8,560	11,023