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SeaChange Appoints Yossi Aloni Senior Vice President and Chief Commercial Officer

BOSTON, Jan. 02, 2019 (GLOBE NEWSWIRE) -- Video delivery platform leader SeaChange International (NASDAQ: SEAC) announced today the appointment of Yossi Aloni as Senior Vice President and Chief Commercial Officer (CCO).

Reporting to Ed Terino, Chief Executive Officer, Mr. Aloni will lead global sales and marketing. He will assist SeaChange in fine-tuning its recently-launched value-based engagement model, which offers content and service providers a complete delivery platform, including back-office, media asset management, ad insertion, analytics and player for linear and VOD, over managed and unmanaged networks, and available both as an on-premises and cloud solution.

“Yossi’s experience in the video, broadcast, and pay TV markets spans two decades with demonstrated success in achieving significant annual revenue growth,” said Mr. Terino. “His broad technical background, combined with his extensive industry experience, makes him an ideal addition to the SeaChange leadership team.”

Said Mr. Aloni, “SeaChange has a solid brand, a vast installed customer base and an excellent product offering. I’m confident that SeaChange will increase its market share by providing added value solutions while reducing our customers’ total-cost-of-ownership.”

Most recently, Mr. Aloni served as Chief of Corporate Operations at ATEME, a leading and fast-growing video infrastructure vendor. Prior to ATEME, he served in sales, marketing and engineering executive positions with several major video industry companies.

About SeaChange International

For 25 years, SeaChange (Nasdaq: SEAC) has pioneered innovative solutions to help video providers around the world manage and monetize their content. As the video industry rapidly evolves to meet the “anytime, anywhere” demands of today’s viewers, SeaChange’s comprehensive content, business, viewer experience and advertising management solutions provide a mature, network-agnostic, cloud-enabled platform of scalable core capabilities that video service providers, broadcasters, content owners and brand advertisers need to create the personalized, individual™ experiences that drive viewer engagement and monetization. For more information, please visit www.seachange.com.

Safe Harbor Provision

Any statements contained in this press release that do not describe historical facts, including regarding future operations of SeaChange, are neither promises nor guarantees and may constitute “forward-looking statements” as that term is defined in the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements may include words such as “may,” “might,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,”

“predicts,” “potential” or “continue,” the negative of these terms and other comparable terminology. Any such forward-looking statements contained herein are based on current assumptions, estimates and expectations, but are subject to a number of known and unknown risks and significant business, economic and competitive uncertainties that may cause actual results to differ materially from expectations. Numerous factors could cause actual future results to differ materially from current expectations expressed or implied by such forward-looking statements, including the risks and other risk factors detailed in various publicly available documents filed by the Company from time to time with the Securities and Exchange Commission (SEC), which are available at www.sec.gov, including but not limited to, such information appearing under the caption “Risk Factors” in the Company’s Annual Report on Form 10-K filed with the SEC on April 16, 2018. Any forward-looking statements should be considered in light of those risk factors. The Company cautions readers not to rely on any such forward-looking statements, which speak only as of the date they are made. The Company disclaims any intent or obligation to publicly update or revise any such forward-looking statements to reflect any change in Company expectations or future events, conditions or circumstances on which any such forward-looking statements may be based, or that may affect the likelihood that actual results may differ from those set forth in such forward-looking statements.

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