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Velo3D Strengthens Technology and Operations Leadership to Advance Production at Scale

Vic Fryzel and Robert Purnell bring complementary expertise in platform performance and manufacturing execution at Forge 1

FREMONT, Calif., Sept. 23, 2026 /PRNewswire/ -- Velo3D, Inc. (Nasdaq: VELO), a metal 3D printing technology company that enables customers to build mission-critical metal parts, today announced that Vic Fryzel has joined as Executive Vice President, Technology, and Robert Purnell as Senior Director, Operations. Together, they strengthen the technology and operational leadership supporting production at Forge 1, Velo3D's Livermore Production Campus in California.



"Expanding capacity is only part of our strategy. We also need the technology and operating discipline to turn that capacity into dependable customer delivery," said Arun Jeldi, CEO of Velo3D. "Vic is focused on platform reliability, repeatability and production economics, while Robert is focused on manufacturing readiness, quality and execution. Together, they connect our technology with how we manufacture and deliver for customers."

Fryzel brings more than 20 years of experience building and scaling complex hardware and software systems at Carbon, Meta, Lyft and Google. At Velo3D, he oversees the technology roadmap across hardware, software, materials, automation, process engineering, data and artificial intelligence.

"Metal additive has already proven its ability to produce extraordinary parts. The next chapter is making production more reliable, repeatable and economically compelling at scale," said Fryzel. "My focus is connecting our technology, software and data to improve performance today while building for greater scale."

Purnell brings experience scaling manufacturing operations across aerospace and semiconductors, with leadership roles at Boeing Co., FormFactor Inc. and SpaceX's Starlink, as well as service in the U.S. Marine Corps. At Forge 1, he leads the teams and operating systems responsible for safety, quality and delivery performance.

"We protect our people, which is safety. We protect our product, which is quality. And we protect our customers, which is delivery. In that order," said Purnell. "Without the first two, delivery is impossible."

Their work also supports Velo3D's Rapid Production Solutions offering, which provides customers access to production capabilities without requiring them to establish their own printer operations.

About Velo3D

Velo3D is a metal 3D printing technology company that enables customers to build mission-critical metal parts. The fully integrated solution includes the Flow™ print preparation software, the Sapphire® family of printers, and the Assure™ quality control system—all powered by Velo3D's Intelligent Fusion® manufacturing process. Learn more at velo3d.com.

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Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Words such as "expect", "anticipate", "intend", "plan", "believe", "will", "could", "should", and similar expressions are intended to identify such statements. These include, without limitation, statements regarding Velo3D's technology roadmap across hardware, software, materials, automation, process engineering, data and artificial intelligence; expected improvements in platform reliability, repeatability and production economics; the anticipated ramp of production operations at Forge 1, the Company's Livermore Production Campus; the expected benefits of the Company's Rapid Production Solutions offering; and the anticipated contributions of the Company's technology and operations leadership. These statements involve significant risks and uncertainties that could cause actual results to differ materially, including risks related to the commissioning and ramp-up of Forge 1, including delays and cost overruns; the Company's ability to achieve and sustain anticipated production capacity, reliability and cost targets; its ability to attract and retain key personnel; changes in customer demand; the Company's exposure to government and defense contracts, including delays or reductions in government funding, changes in defense procurement priorities, and the timing of contract awards; and the other risks described under "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2025 and its subsequent filings with the SEC. You should not place undue reliance on any forward-looking statements, which speak only as of the date made. The Company undertakes no obligation

to update any forward-looking statements except as required by law.

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