

January 31, 2022



Aersale® Orders Six Additional Precision 757-200pcf Conversions Plus Four Option Aircraft Bringing the Total Commitment to a Potential 16

BEAVERTON, Ore. (January 31st, 2022) – Precision Aircraft Solutions (Precision) today announced the award of a contract from [AerSale®](#) [NASDAQ: ASLE] for six (6) additional 757-200PCF conversions plus four options, bringing the total number of potential commitments to sixteen (16). AerSale began converting their first 757-200PCF in January 2021, and the 6th unit will be inducted in February 2022. Later this year, AerSale will begin inducting additional 757-200 conversions in HAECO Xiamen to supplement existing capacity in North America.

Gary Warner, President of Precision Aircraft Solutions, said “Precision is pleased to work with AerSale for these additional 757-200PCF conversions. We value the ongoing business from AerSale, and the 757-200PCF continues to be a reliable and efficient workhorse for e-commerce and general cargo customers. Precision has substantially increased production capacity for both A321 and 757 conversion programs to meet the unprecedented demand.”

Nick Finazzo, AerSale’s Chairman and Chief Executive Officer added, “Our partnership with Precision addresses capacity constraints of freighter aircraft in the market. Through our collective work, we are able to provide timely relief to the supply chain through converted B757-200 aircraft by leveraging our access to the necessary expertise, feedstock of aircraft and precision conversion kits. Our relationship with Precision is critical to our efforts, and we are pleased to work together, both as a customer and maintenance supplier.”



About Precision Aircraft Solutions

Precision Aircraft Solutions offers world-leading conversions, cutting-edge aircraft modification options, and a full complement of OEM-equivalent integrated aircraft services. Airlines, OEMs, MROs, and leasing companies around the globe choose Precision for quality response, quick turnaround, low costs, less stress, and scalable solutions. For more information, please see precisionaircraft.com.

About AerSale

AerSale serves airlines operating large jets manufactured by Boeing, Airbus and McDonnell Douglas and is dedicated to providing integrated aftermarket services and products designed to help aircraft owners and operators to realize significant savings in the operation, maintenance and monetization of their aircraft, engines, and components. AerSale's offerings include: Aircraft & Component MRO, Aircraft and Engine Sales and Leasing, Used Serviceable Material sales, and internally developed 'Engineered Solutions' to enhance aircraft performance and operating economics (e.g. AerSafe™, AerTrak™, and now AerAware).

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For more information about AerSale, please visit our website: www.AerSale.com.

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For more information about Precision, please visit our website: www.precisionaircraft.com

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