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Byrider to Offer Premium Connected Car Services through Automatic with Vehicle Purchase

Byrider locations will offer Automatic's premium subscription at no cost to consumers

Automatic transforms most vehicles into connected vehicles that deliver important safety and convenience services

CARMEL, Ind. and NEW YORK, June 19, 2019 /PRNewswire/ -- Byrider, the largest "buy here pay here" dealership network in the nation, and Automatic Labs Inc., a SiriusXM company that brings the power of connectivity to almost any car on the road, announced today that Byrider has selected Automatic as a Preferred Partner and is participating in the Automatic Dealer Program.



The Automatic Dealer Program enables participating Byrider stores to offer consenting customers purchasing a pre-owned vehicle an Automatic Connected Car Assistant and a free subscription that includes three (3) years of Automatic's Crash Alert and Connected Maintenance services, as well as up to eighteen (18) months of Automatic's premium services, such as roadside assistance.

Byrider locations have already begun installing the adapters for their customers in selected locations with more joining the program each week. All 149 corporate-owned and franchise locations throughout the country can participate in the Automatic Dealer Program.

With Automatic's app and adapter, most vehicles, model year 1996 or later, can become connected. This means that drivers get easy access to a suite of important safety and convenience features from Automatic as well as service alerts, engine light diagnostics and recall information.

Byrider has been in the "buy here pay here" car business for more than 25 years, and has served more than 1.2 million customers during that time.

"We are happy to incorporate Automatic connectivity into our exclusive used car warranties and service agreements," said Shannon Aldridge, Director of Franchise Operation, Byrider.

"This allows us to better serve the customers' needs while enhancing our customer retention. With the addition of Automatic, our customers can drive with confidence for years to come."

"As the national leader in 'buy here pay here' vehicle sales, we are extremely excited to have Byrider participate in the Automatic Dealer Program," said Joe Verbrugge, SiriusXM's EVP and Division President, Connected Vehicle. "We are looking forward to offering Automatic's safety and convenience services to their customers across the country, as well as providing Byrider with the ability to better understand the needs of their customers and the ability to engage them after purchase."

For more information, and to enroll in the Automatic Dealer Program, visit <https://automaticdealerprogram.com/>.

All Automatic subscriptions, including trial subscriptions, are governed by the terms of the Automatic Customer Agreement. Consumers can access the Automatic Customer Agreement at <https://automatic.com/legal2018><https://automatic.com/legal2018 - customer>. Please see the Customer Agreement for complete terms and how to cancel.

The Automatic device collects detailed information about each vehicle's geolocation, use, operation, performance and maintenance status in order to operate, maintain, and provide the features and functionalities of the Automatic service.

About Byrider

Byrider is America's largest buy here pay here dealership network and has sold more than 1.2 million cars at more than 150 locations across the country. Founded in 1989, Byrider continues to transform the automotive industry through its dedication to customer service and focus on car quality. Byrider's success is driven by a commitment to being the consumer choice in helping people "Buy, Finance and Drive On," even if they've been turned down for traditional bank financing. More information can be found at www.byrider.com.

About Automatic

Automatic Labs Inc., a SiriusXM company, turns almost any car into a connected car. By pairing Automatic's app and in-car adapter, drivers are able to enhance their driving experience with a host of connected services. Automatic helps customers drive safer and smarter with applications that diagnose engine trouble, detect accidents, send emergency responses when needed, and save money. Developers can use the Automatic platform to build services and applications that use driving data with interoperable access to cars on the road. Automatic is headquartered in San Francisco. For more information, visit www.automatic.com and www.linkedin.com/company/automatic-labs.

To download Automatic logos and artwork, visit automatic.com/press.

About SiriusXM

Sirius XM Holdings Inc. (NASDAQ: SIRI) is the world's largest audio entertainment company, and the premier programmer and platform for subscription- and advertising-supported audio products. With the recent addition of Pandora, the largest streaming music provider in the U.S., SiriusXM reaches more than 100 million people with its audio products.

For more about the new SiriusXM, please go to: www.siriusxm.com.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our substantial competition, which is likely to increase over time; our ability to attract or increase the number of subscribers, which is uncertain; our ability to profitably attract and retain more price-sensitive consumers; failure to protect the security of personal information about our customers; interference to our service from wireless operations; a decline in the effectiveness of our extensive marketing efforts; consumer protection laws and their enforcement; our failure to realize benefits of acquisitions or other strategic initiatives, including the acquisition of Pandora Media, Inc.; unfavorable outcomes of pending or future litigation; the market for music rights, which is changing and subject to uncertainties; our dependence upon the auto industry; general economic conditions; existing or future government laws and regulations could harm our business; failure of our satellites would significantly damage our business; the interruption or failure of our information technology and communications systems; rapid technological and industry changes; failure of third parties to perform; our failure to comply with FCC requirements; modifications to our business plan; our indebtedness; damage to our studios, networks or other facilities as a result of terrorism or natural catastrophes; our principal stockholder has significant influence over our affairs and over actions requiring stockholder approval and its interests may differ from interests of other holders of our common stock; impairment of our business by third-party intellectual property rights; and changes to our dividend policies which could occur at any time. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2018, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

Source: SiriusXM

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SOURCE Sirius XM Holdings Inc.