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Altice USA Completes Acquisition of Morris Broadband

NEW YORK--(BUSINESS WIRE)-- Altice USA (NYSE: ATUS) today announces that it has closed the previously announced acquisition of the assets of Morris Broadband, LLC ("Morris Broadband").

Morris Broadband is a rapidly-growing broadband communications services company providing high-speed data, video and voice services to approximately 36,500 residential and business customers in western North Carolina. The deal extends Altice USA's footprint in North Carolina, making it the sixth largest state for the Company in terms of number of customers.

Altice USA CEO Dexter Goei says, "We are thrilled to welcome the very fast-growing Morris Broadband business and look forward to providing our Optimum-branded broadband, video, voice and news offerings to tens of thousands of additional customers. As a company, we take great pride in contributing to the communities where our employees and customers live and work and, as we expand our presence in North Carolina, we will invest in the technology and infrastructure needed to ensure customers have the reliable connectivity services they need to live their lives connected."

In working through the transition of integrating Morris Broadband into Altice USA and launching Optimum services, the Company will communicate directly with current Morris Broadband customers about how to continue to manage their accounts. Morris Broadband customers are encouraged to review the Company's suite of products, including Internet services up to 1 Gig, by visiting optimum.com/morris.

With this transaction, Altice USA will benefit from enhanced scale, operating efficiencies and further investment support that are at the core of the Company's business model and strategy, including accelerated new homes build.

About Altice USA

Altice USA is one of the largest broadband communications and video services providers in the United States, delivering broadband, video, mobile, proprietary content and advertising services to more than 5 million residential and business customers across 21 states through its Optimum and Suddenlink brands. The company operates a4, an advanced advertising and data business, which provides audience-based, multiscreen advertising solutions to local, regional and national businesses and advertising clients. Altice USA also offers hyper-local, national, international and business news through its News 12, Cheddar and i24NEWS networks.

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