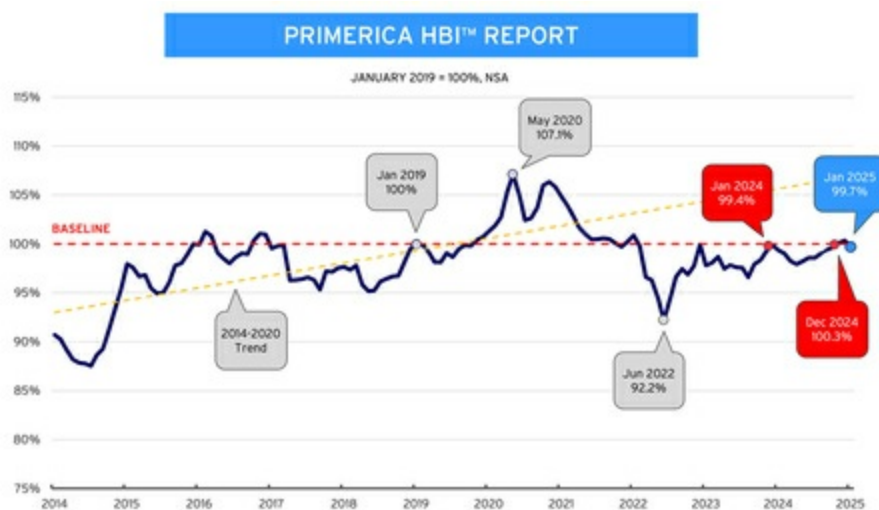


Primerica Household Budget Index™: Inflation Continues to Disproportionately Impact Middle-Income Americans, Continuing an 18-Month Trend

DULUTH, Ga.--(BUSINESS WIRE)-- The latest Primerica Household Budget Index™ (HBI™), a monthly economic snapshot measuring the impact of inflation on middle-income households alongside their wages, found the average purchasing power for necessities fell to 99.7% in January, a 0.6% decrease from a month ago but a 0.3% increase from a year ago.

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over 30% of middle-income families' budgets," said Amy Crews Cutts, Ph.D., CBE®, an economist who consults for Primerica. "Looking at how these expenses fluctuate month-to-month and over time gives a clearer picture of how these families can be disproportionately impacted by rising costs."

The rising cost of auto insurance, gasoline and utilities accounted for the most recent erosion in purchasing power demonstrated by the HBI™ in January. Gasoline prices, which had been falling, reversed course in January rising 1.8%. Auto insurance rose 2.2% over the month and nearly 12% over the past 12 months.

"Household necessity goods reflected in the Household Budget Index™ account for

The Consumer Price Index (CPI) that measures inflation for a comprehensive basket of

goods for all U.S. households came in at 3.0% in January. Adjusting the CPI to narrow the impact of inflation to focus specifically on middle-income households, increases its impact to an estimated 3.6% year-over-year.

Further narrowing the CPI to assess the impact of inflation on the cost of middle-income household necessity items as used in the HBI™ (food, utilities, gas, auto insurance, and health care) the estimated adjusted CPI measure shows an increase of 4.4% year-over-year. This highlights the disproportionate impact inflation has on middle-income families as reflected in the HBI™.

For more information on the Primerica Household Budget Index™, visit www.householdbudgetindex.com.

About the Primerica Household Budget Index™ (HBI™)

The Primerica Household Budget Index™ (HBI™) is constructed monthly on behalf of Primerica by its chief economic consultant Amy Crews Cutts, PhD, CBE®. The index measures the purchasing power of middle-income families with household incomes from \$30,000 to \$130,000 and is developed using data from the U.S. Bureau of Labor Statistics, the U.S. Bureau of the Census, and the Federal Reserve Bank of Kansas City. The index looks at the cost of necessities including food, gas, auto insurance, utilities, and health care and earned income to track differences in inflation and wage growth.

The HBI™ uses January 2019 as its baseline, with the value set to 100% at that point in time.

Periodically, prior HBI™ values may be modified due to revisions in the CPI series and Consumer Expenditure Survey releases by the U.S. Bureau of Labor Statistics (BLS). Beginning with the December 2024 release of the index, the expenditure weights have been updated to the most recent (Q1 2024) data and auto insurance has been added to the group of necessity items. For more information, visit householdbudgetindex.com.

About Primerica, Inc.

Primerica, Inc., headquartered in Duluth, GA, is a leading provider of financial products and services to middle-income households in North America. Independent licensed representatives educate Primerica clients about how to better prepare for a more secure financial future by assessing their needs and providing appropriate solutions through term life insurance, which we underwrite, and mutual funds, annuities and other financial products, which we distribute primarily on behalf of third parties. We insured over 5.5 million lives and had approximately 3.0 million client investment accounts on December 31, 2024. Primerica, through its insurance company subsidiaries, was the #2 issuer of Term Life insurance coverage in the United States and Canada in 2023. Primerica stock is included in the S&P MidCap 400 and the Russell 1000 stock indices and is traded on The New York Stock Exchange under the symbol "PRI". For more information, visit www.primerica.com.

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Media Contact:

Gana Ahn
678-431-9266
Email: Gana.Ahn@primerica.com

Investor Contact:
Nicole Russell
470-564-6663
Email: Nicole.Russell@primerica.com

Source: Primerica, Inc.